

STATEMENT FOR THE PRESS

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St. 2265.
Federal Reserve Board
Sept. 10, 1921.

BANK DEBITS

Volume of business, as measured by debits to individual accounts reported to the Federal Reserve Board for banks in 148 important clearing house centers, declined from \$6,258,000,000 for the week ending August 31 to \$6,068,000,000 for the week ending September 7, or at the rate of 3 per cent. By far the larger share, viz., of over 80 per cent, of the total decline for the week is shown for New York City. Other important centers showing substantial declines were Cleveland, Pittsburgh, Chicago, San Francisco and Los Angeles. On the other hand, Baltimore, New Orleans, Minneapolis, Kansas City and Dallas show larger figures than for the preceding week. Aggregate increases for the Richmond, Atlanta, Dallas, Minneapolis and Kansas City districts reflect apparently the most recent rise in cotton prices, and the heavier shipments of grain to primary and export markets.

As compared with the week ending September 8, 1920, total debits for the week under review show a decrease of \$1,037,000,000, or of 14.6 per cent, compared with a decrease of about 25 per cent for the immediately preceding week. Smaller figures are reported for all the important centers, Cleveland, Pittsburgh and Detroit showing the largest relative decreases, as compared with corresponding 1920 totals.

DEBITS TO INDIVIDUAL ACCOUNTS AT CLEARING HOUSE BANKS
SUMMARY BY FEDERAL RESERVE DISTRICTS

Federal Reserve District	:Number of : : centers : :included :	Week ending		
		Sept. 7, 1921	August 31, 1921	Sept. 8, 1920
(In thousands of dollars)				
No. 1 Boston	14	283,694	283,447	357,860
2 New York	7	3,094,476	3,258,885	3,387,538
3 Philadelphia	9	295,752	299,604	342,547
4 Cleveland	13	298,767	324,727	419,310
5 Richmond	9	179,496	166,067	190,160
6 Atlanta	15	159,821	151,091	212,358
7 Chicago	23	766,530	814,003	964,484
8 St. Louis	5	145,991	147,628	199,109
9 Minneapolis	10	131,448	120,175	143,298
10 Kansas City	15	223,354	212,144	285,547
11 Dallas	12	110,255	97,797	138,621
12 San Francisco	16	377,980	382,531	463,676
TOTAL	148	6,067,564	6,258,099	7,104,508

REPORTING CENTERS BY FEDERAL RESERVE DISTRICTS
(In thousands of dollars)

DISTRICT No. 1 - BOSTON

Bangor	3,037	2,819	2,988
Boston (*177,253)	231,667	(*176,910) 232,112	226,407
Fall River	4,739	4,690	5,269
Hartford	15,856	16,569	20,339
Holyoke	2,289	2,345	3,662
Lowell	3,400	3,656	4,392
Manchester	3,514	3,377	4,286
New Bedford	4,894	4,191	5,768
New Haven	14,216	13,391	17,408
Portland	6,610	6,698	8,708
Providence	22,990	24,229	27,516
Springfield	10,158	10,580	12,962
Waterbury	4,073	2,792	6,797
Worcester	10,665	11,200	11,358

DISTRICT No. 2 - NEW YORK

Albany	17,277	24,004	19,154
Binghamton	3,088	3,042	3,625
Buffalo	44,775	47,169	57,063
New York	2,989,780	3,147,199	3,260,507
Passaic	4,762	4,195	4,645
Rochester	24,066	23,101	29,006
Syracuse	10,728	10,175	13,538

*Debits of banks which submitted reports in 1920.

DEBITS TO INDIVIDUAL ACCOUNTS AT CLEARING HOUSE BANKS

St. 2265a.

: Week ending
: Sept. 7, 1921 : August 31, 1921 : Sept. 8, 1920
: (In thousands of dollars)

DISTRICT No. 3 - PHILADELPHIA

Altoona	2,185	2,764	2,820
Chester	3,509	3,127	4,310
Harrisburg	5,810	5,940	-
Johnstown	4,076	4,332	-
Lancaster	3,410	3,453	4,945
Philadelphia	249,832	252,081	289,142
Reading	5,228	5,108	-
Scranton	11,273	12,379	13,173
Trenton	9,452	9,357	10,237
Wilkes-Barre	7,106	7,935	7,638
Williamsport	3,474	3,277	3,740
Wilmington	5,511	5,231	6,542
York	-	3,111	3,549

DISTRICT No. 4 - CLEVELAND

Akron	15,183	10,751	21,119
Cincinnati	46,455	48,490	-
Cleveland	92,804	101,204	145,598
Columbus	25,933	24,299	23,969
Dayton	11,438	14,568	11,257
Erie	5,457	4,946	7,062
Greensburg	3,490	3,744	4,641
Lexington	3,112	2,815	4,120
Oil City	1,649	1,583	3,363
Pittsburgh	100,802	120,543	150,221
Springfield	3,320	3,959	3,111
Toledo	20,786	21,922	24,448
Wheeling	4,951	6,330	7,107
Youngstown	9,842	8,063	13,294

DISTRICT No. 5 - RICHMOND

Baltimore	94,105	86,255	97,399
Charleston	6,090	5,984	4,900
Charlotte	4,941	4,510	6,010
Columbia	3,614	3,523	4,514
Greenville, S. C.	2,695	2,248	-
Huntington	3,566	4,048	4,726
Norfolk	10,723	11,199	17,049
Raleigh	3,700	3,600	3,973
Richmond	22,759	19,069	22,430
Washington	29,998	27,879	29,159
Wilmington	4,016	4,120	-

DISTRICT No. 6 - ATLANTA

Atlanta	19,762	19,876	23,439
Augusta	5,413	4,192	6,579
Birmingham	12,175	8,808	15,095
Chattanooga	6,710	5,906	10,551
Jacksonville	8,468	8,517	12,425
Knoxville	5,242	5,065	6,689
Macon	4,388	3,229	5,043
Mobile	5,530	4,648	14,216
Montgomery	3,032	3,000	3,903
Nashville	21,842	22,223	22,537
New Orleans	50,825	50,373	70,885
Pensacola	1,284	1,146	2,448
Savannah	9,659	8,939	11,736
Tampa	4,441	4,017	5,200
Vicksburg	1,050	1,152	1,612

DEBITS TO INDIVIDUAL ACCOUNTS AT CLEARING HOUSE BANKS

St. 2265b.

: Week ending
: Sept. 7, 1921 : August 31, 1921 : Sept. 8, 1920

(In thousands of dollars)

DISTRICT No. 7 - CHICAGO

Bay City	2,902	2,370	3,155
Blommington	2,134	2,115	2,663
Cedar Rapids	8,069	8,329	11,088
Chicago	494,768	536,840	596,988
Davenport	5,948	5,110	8,019
Decatur	2,911	2,910	4,083
Des Moines	13,326	13,064	16,307
Detroit	95,631	100,756	146,831
Dubuque	2,368	2,137	3,238
Flint	5,718	4,711	8,989
Ft. Wayne	5,632	5,508	6,442
Grand Rapids	19,337	16,059	21,080
Indianapolis	24,881	34,598	32,752
Jackson	2,990	3,103	4,121
Kalamazoo	3,269	3,308	5,016
Lansing	4,141	4,595	6,102
Milwaukee	43,981	44,062	47,080
Moline	1,559	1,276	2,961
Peoria	7,093	6,632	9,729
Rockford	3,720	3,538	5,605
Sioux City	7,209	5,879	13,345
South Bend	6,355	4,881	5,120
Springfield, Ill.	4,882	4,872	-
Waterloo	2,588	2,222	3,770

DISTRICT No. 8 - ST. LOUIS

East St. Louis and Nat'l Stock Yards	8,064	7,021	-
Evansville	4,362	4,336	4,799
Little Rock	8,233	8,424	11,345
Louisville	(*18,142) 23,423	(*18,152) 23,512	23,554
Memphis	20,231	19,299	30,171
Quincy	1,817	1,669	-
St. Louis	(*95,023) 105,599	(*97,417) 107,656	129,240
Springfield, Mo.	2,650	2,177	-

DISTRICT No. 9 - MINNEAPOLIS

Aberdeen	-	1,234	2,352
Billings	1,629	1,232	1,941
Duluth	25,047	18,077	21,325
Fargo	-	2,459	3,498
Grand Forks	1,258	1,071	1,503
Great Falls	1,798	1,635	2,508
Helena	2,331	2,358	2,246
Minneapolis	69,424	67,014	78,234
St. Paul	24,388	22,830	28,611
Sioux Falls	3,450	3,355	4,883
Superior	1,208	1,829	958
Winona	915	774	1,089

DISTRICT No. 10 - KANSAS CITY

Atchison	1,222	982	-
Bartlesville	1,389	1,533	2,803
Cheyenne	2,007	2,514	1,822
Colorado Springs	2,678	2,266	3,208
Denver	29,927	29,627	44,272
Joplin	1,771	1,571	3,489
Kansas City, Kans.	3,262	2,891	3,154
Kansas City, Mo.	76,619	67,805	85,060
Muskogee	2,582	2,765	4,067
Oklahoma City	20,890	17,071	21,610
Omaha	38,130	38,540	54,474
Pueblo	3,183	4,273	4,241
St. Joseph	15,449	14,341	15,931
Topeka	2,717	2,717	3,660
Tulsa	11,118	14,840	22,636
Wichita	11,632	9,390	15,120

*Debits of banks which submitted reports in 1920.

DEBITS TO INDIVIDUAL ACCOUNTS AT CLEARING HOUSE BANKS

St. 2265c.

Week ending

Sept. 7, 1921 : Aug. 31, 1921 : Sept. 8, 1920

(In thousands of dollars)

DISTRICT No. 11 - DALLAS

Albuquerque	1,715	1,329	1,615
Austin	3,130	2,293	2,621
Beaumont	2,945	4,424	4,404
Dallas	30,279	25,542	36,982
El Paso	5,671	5,919	8,449
Fort Worth	23,180	20,250	26,981
Galveston	18,946	21,389	-
Houston	25,539	21,640	35,831
San Antonio	6,161	6,403	7,990
Shreveport	4,979	4,544	6,529
Texarkana, Texas	1,181	1,341	1,511
Tucson	1,525	1,302	1,463
Waco	3,950	2,810	4,245

DISTRICT No. 12 - SAN FRANCISCO

Berkeley	3,545	2,606	3,247
Boise	2,310	1,886	2,741
Fresno	-	8,253	10,326
Long Beach	5,159	4,845	4,384
Los Angeles	79,723	87,555	84,515
Oakland	19,081	16,427	21,617
Ogden	-	2,686	4,164
Pasadena	3,802	3,810	4,548
Portland	34,911	33,726	37,355
Reno	1,958	2,368	2,463
Sacramento	13,120	6,699	14,142
Salt Lake City	14,135	11,833	15,172
San Diego	-	6,212	8,561
San Francisco	145,685	159,058	209,652
San Jose	4,543	4,559	5,316
Seattle	29,715	28,585	34,511
Spokane	10,150	9,311	12,030
Stockton	-	4,124	4,359
Tacoma	7,794	7,202	9,187
Yakima	2,349	2,061	2,796