

STATEMENT FOR THE PRESS

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St. 2114.
Federal Reserve Board
July 9, 1921.

BANK DEBITS

Volume of business, as measured by debits to individual accounts reported to the Federal Reserve Board for banks in 153 important clearing house centers, increased from \$6,905,000,000 for the week ending June 29 to \$7,592,000,000 for the week ending July 6, an increase of \$687,000,000, or about 10 per cent. The larger volume of debits for the most recent week, which contained only five business days, as July Fourth is a legal holiday in all Federal reserve districts, is attributable to heavy payments in settlement of accounts for the month, the quarter, and the fiscal year. All leading centers show larger figures for the week.

As compared with the corresponding week in 1920, debits for the week ending July 6 are smaller by \$933,000,000, or about 11 per cent. This comparatively small lag between the figures for corresponding weeks of this year and of the past year is apparently due to the fact that June 30 with its large volume of payments was included in the preceding week ending June 30 in 1920 and in the week ending July 6 in 1921.

DEBITS TO INDIVIDUAL ACCOUNTS AT CLEARING HOUSE BANKS
SUMMARY BY FEDERAL RESERVE DISTRICTS

SUMMARY OF FEDERAL RESERVE DISTRICTS				
Federal Reserve District	Number of centers included	Week ending		
		July 6, 1921	June 29, 1921	July 7, 1920
(In thousands of dollars)				
No. 1 Boston	14	361,875	336,044	473,187
2 New York	7	4,217,547	3,742,943	4,228,726
3 Philadelphia	10	371,903	357,446	427,373
4 Cleveland	13	389,312	359,635	522,457
5 Richmond	8	165,727	152,929	189,733
6 Atlanta	15	180,540	155,526	234,282
7 Chicago	22	846,564	796,678	1,096,359
8 St. Louis	5	168,212	153,553	210,567
9 Minneapolis	11	116,180	113,904	144,038
10 Kansas City	15	220,620	208,554	284,539
11 Dallas	13	119,686	121,191	149,964
12 San Francisco	20	433,595	406,109	563,294
TOTAL	153	7,591,761	6,904,512	8,524,519

REPORTING CENTERS BY FEDERAL RESERVE DISTRICTS
(In thousands of dollars)

DISTRICT No. 1 - BOSTON

Bangor	3,514	3,242	3,909
Boston (*217,728)	288,633	(*215,689) 281,563	295,064
Fall River	4,664	5,017	9,528
Hartford	27,791	18,417	28,528
Holyoke	2,887	2,819	4,045
Lowell	3,853	3,846	5,778
Manchester	4,105	3,873	5,904
New Bedford	5,085	4,947	7,498
New Haven	18,231	13,727	21,130
Portland	5,701	5,239	8,358
Providence	33,319	29,238	39,964
Springfield	13,851	11,624	17,363
Waterbury	6,313	5,239	7,814
Worcester	14,836	13,127	18,304

DISTRICT No. 2 - NEW YORK

Albany	37,006	31,373	22,324
Binghamton	4,274	3,361	4,799
Buffalo	69,064	49,496	78,900
New York	4,050,119	3,617,372	4,060,377
Passaic	5,070	4,616	5,952
Rochester	35,991	24,599	34,920
Syracuse	16,023	12,124	21,454

*Debits of banks which submitted reports in 1920.

DEBITS TO INDIVIDUAL ACCOUNTS AT CLEARING HOUSE BANKS

St. 2114a.

Week ending

July 6, 1921 : June 29, 1921 : July 7, 1920

(In thousands of dollars)

DISTRICT No. 3 - PHILADELPHIA

Altoona	2,759	3,187	2,919
Chester	3,800	3,884	5,567
Harrisburg	6,835	6,541	-
Johnstown	4,765	5,102	-
Lancaster	4,391	4,277	5,437
Philadelphia	311,122	295,195	359,956
Reading	8,630	8,486	-
Scranton	14,213	16,096	15,148
Trenton	9,793	10,013	11,793
Wilkes-Barre	7,000	8,135	8,801
Williamsport	4,089	3,529	4,405
Wilmington	11,019	9,651	8,230
York	3,717	3,479	5,117

DISTRICT No. 4 - CLEVELAND

Akron	14,700	12,976	25,605
Cincinnati	58,132	56,149	-
Cleveland	117,554	102,281	182,243
Columbus	27,242	27,343	28,333
Dayton	13,568	11,196	13,152
Erie	5,892	5,449	7,435
Greensburg	3,882	3,881	5,211
Lexington	4,166	3,143	5,246
Oil City	2,453	2,161	2,833
Pittsburgh	152,123	145,776	191,768
Springfield	4,007	3,377	4,257
Toledo	24,029	23,838	30,784
Wheeling	7,273	7,544	8,051
Youngstown	12,423	10,670	17,539

DISTRICT No. 5 - RICHMOND

Baltimore	99,260	93,899	108,543
Charleston	7,019	5,000	9,875
Charlotte	5,865	5,750	7,340
Columbia	4,300	5,630	5,742
Greenville, S.C.	3,640	2,543	-
Huntington	4,540	4,353	5,175
Norfolk	13,888	12,131	19,797
Raleigh	4,350	4,400	3,900
Richmond	26,505	21,766	29,361
Washington	41,357	41,548	-
Wilmington	5,039	4,640	-

DISTRICT No. 6 - ATLANTA

Atlanta	24,697	20,473	28,668
Augusta	5,308	4,007	8,282
Birmingham	14,552	11,991	17,234
Chattanooga	7,906	6,839	12,605
Jacksonville	9,788	8,804	13,936
Knoxville	6,197	4,495	6,923
Macon	4,166	3,731	6,390
Mobile	5,709	5,097	8,013
Montgomery	2,400	2,602	4,636
Nashville	24,992	23,844	22,374
New Orleans	56,872	48,954	79,279
Pensacola	1,406	1,234	2,150
Savannah	10,329	8,172	15,903
Tampa	4,908	4,237	6,097
Vicksburg	1,310	1,046	1,792

Week ending

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(In thousands of dollars)

DISTRICT No. 7 - CHICAGO

Bay City	2,224	2,027	3,342
Bloomington	2,720	2,144	2,845
Cedar Rapids	9,613	8,403	8,600
Chicago	544,121	523,449	590,499
Davenport	7,151	5,562	9,789
Decatur	2,673	2,550	3,905
Des Moines	13,391	14,396	18,670
Detroit	104,800	89,665	141,300
Dubuque	3,212	2,379	4,193
Flint	5,639	4,876	17,762
Ft. Wayne	7,279	6,159	7,733
Grand Rapids	17,390	17,063	20,523
Indianapolis	32,244	31,676	40,896
Jackson	3,182	4,038	4,829
Kalamazoo	3,807	3,279	5,461
Lansing	6,100	4,580	7,562
Milwaukee	50,955	45,307	65,633
Moline	1,948	1,405	-
Peoria	7,948	7,143	11,961
Rockford	5,811	4,144	7,277
Sioux City	8,162	9,384	14,166
South Bend	5,372	5,705	5,361
Springfield, Ill.	6,957	4,697	-
Waterloo	2,769	2,749	4,052

DISTRICT No. 8 - ST. LOUIS

East St. Louis and Nat'l. Stock Yards	6,971	8,356	-
Evansville	5,694	4,811	6,003
Little Rock	7,337	8,259	8,647
Louisville	(*22,612) 29,307	(*22,205) 28,821	33,429
Memphis	19,887	17,401	26,882
Quincy	2,093	1,789	-
St. Louis	(*112,682) 129,682	(*100,877) 113,397	135,606
Springfield, Mo.	2,875	2,324	-

DISTRICT No. 9 - MINNEAPOLIS

Aberdeen	1,167	1,229	1,808
Billings	1,667	1,426	1,991
Duluth	15,498	16,301	16,351
Fargo	2,654	2,133	4,023
Grand Forks	1,146	905	1,971
Great Falls	1,352	1,514	2,293
Helena	2,657	2,136	2,553
Minneapolis	60,946	58,837	74,967
St. Paul	26,069	26,693	34,636
Sioux Falls	-	4,587	5,571
Superior	1,797	1,794	2,036
Winona	1,227	876	1,409

DISTRICT No. 10 - KANSAS CITY

Atchison	970	1,104	-
Bartlesville	2,219	1,965	3,792
Cheyenne	2,538	1,920	1,882
Colorado Springs	2,316	2,269	2,795
Denver	32,115	32,657	41,667
Joplin	1,673	1,750	3,086
Kansas City, Kans.	3,339	3,582	4,507
Kansas City, Mo.	63,567	60,689	73,030
Muskogee	3,825	3,050	5,868
Oklahoma City	21,058	16,465	22,759
Omaha	38,052	38,595	53,353
Pueblo	4,482	2,788	5,897
St. Joseph	13,551	12,887	16,906
Topeka	3,985	2,620	3,671
Tulsa	17,378	18,669	25,115
Wichita	10,522	8,648	14,211

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St.2114c.

Week ending

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(In thousands of dollars)

DISTRICT No. 11 - DALLAS

Albuquerque	1,891	1,357	2,114
Austin	2,541	2,268	3,098
Beaumont	2,908	2,649	4,509
Dallas	27,819	27,799	37,843
El Paso	7,750	7,405	8,279
Ft. Worth	18,420	19,941	24,869
Galveston	16,344	15,980	10,104
Houston	24,342	25,176	39,870
San Antonio	5,646	7,306	6,841
Shreveport	6,034	5,684	5,678
Texarkana, Texas	1,580	1,140	1,411
Tucson	1,089	1,782	1,888
Waco	3,322	2,704	3,460

DISTRICT No. 12 - SAN FRANCISCO

Berkeley	2,774	2,325	2,822
Boise	2,388	2,675	2,873
Fresno	7,971	6,865	10,832
Long Beach	6,441	4,924	6,861
Los Angeles	98,610	92,355	105,010
Oakland	19,942	16,629	36,388
Ogden	2,908	2,731	4,474
Pasadena	5,337	4,390	4,823
Portland	30,702	29,523	45,411
Reno	3,517	2,718	3,366
Sacramento	11,275	11,231	15,977
Salt Lake City	13,514	11,468	18,362
San Diego	8,490	7,271	8,795
San Francisco	158,645	158,310	215,598
San Jose	5,012	3,517	7,695
Seattle	29,335	27,989	41,046
Spokane	10,961	8,984	12,174
Stockton	4,405	3,642	7,000
Tacoma	9,373	6,611	10,828
Yakima	1,995	1,951	2,959