

STATEMENT FOR THE PRESS

St. 2066.

Released for publication
 Sunday morning, June 19;
 not earlier.

Federal Reserve Board
 June 18, 1921.

BANK DEBITS

Volume of business, as measured by debits to individual accounts reported to the Federal Reserve Board for banks in 152 important clearing house centers, shows an increase from \$7,831,000,000 for the week ending June 8 to \$7,945,000,000 for the week ending June 15. The most recent week saw the payment of the second installment of income and excess profits taxes, but as these taxes were due only on June 15, the last day of the week, the volume of debits does not fully reflect the larger volume of business caused by the tax payments. Somewhat larger totals are shown for all the leading centers, except Boston, Minneapolis, Kansas City, San Francisco, and Los Angeles.

As compared with the corresponding week in 1920, debits for the week ending June 15 are smaller by \$1,712,000,000, or about 18 per cent, this relatively large lag being accounted for in part by the fact that the corresponding week in 1920 ended on June 16, one day later than the week under review, a day which no doubt saw the deposit and debiting of a large amount of tax checks.

DEBITS TO INDIVIDUAL ACCOUNTS AT CLEARING HOUSE BANKS
 SUMMARY BY FEDERAL RESERVE DISTRICTS

Federal Reserve District	: Number of centers included :	Week ending		
		June 15, 1921	June 8, 1921	June 16, 1920*
(In thousands of dollars)				
No. 1 Boston	14	382,986	385,086	527,465
2 New York	7	4,370,030	4,343,576	4,861,369
3 Philadelphia	10	370,967	358,128	469,812
4 Cleveland	13	421,353	383,649	602,281
5 Richmond	7	160,435	149,010	184,217
6 Atlanta	15	170,476	161,441	255,421
7 Chicago	22	909,698	884,748	1,258,252
8 St. Louis	5	185,857	178,439	248,495
9 Minneapolis	12	139,927	147,944	167,686
10 Kansas City	14	233,129	236,117	318,284
11 Dallas	13	136,487	130,411	156,794
12 San Francisco	20	463,576	472,230	607,216
TOTAL	152	7,944,921	7,830,779	9,657,292

REPORTING CENTERS BY FEDERAL RESERVE DISTRICTS

(In thousands of dollars)

DISTRICT No. 1 - BOSTON

Bangor	4,493	4,189	3,787
Boston (*239,510)	310,723	(*242,839) 323,516	339,329
Fall River	5,806	5,030	10,027
Hartford	19,972	21,961	25,137
Holyoke	3,464	2,961	4,155
Lowell	4,629	4,805	7,108
Manchester	4,460	5,299	5,364
New Bedford	7,307	5,685	10,757
New Haven	16,101	18,391	19,701
Portland	7,159	8,001	9,675
Providence	34,118	30,784	43,352
Springfield	13,272	14,551	18,719
Waterbury	6,053	6,636	9,150
Worcester	16,642	13,954	21,204

DISTRICT No. 2 - NEW YORK

Albany	23,246	26,535	21,693
Binghamton	3,802	4,025	4,913
Buffalo	57,467	55,351	75,966
New York	4,233,380	4,204,745	4,692,930
Passaic	5,380	5,524	7,049
Rochester	34,053	33,180	39,907
Syracuse	12,702	14,216	18,911

*Debits of banks which submitted reports in 1920.

DEBITS TO INDIVIDUAL ACCOUNTS AT CLEARING HOUSE BANKS St.2066a.

: Week ending
: June 15, 1921 : June 8, 1921 : June 16, 1920

(In thousands of dollars)

DISTRICT No. 3 PHILADELPHIA

Altoona	3,190	3,242	3,556
Chester	4,459	4,095	6,371
Harrisburg	7,056	7,210	-
Johnstown	4,866	5,055	-
Lancaster	4,871	4,943	6,623
Philadelphia	307,859	295,273	399,673
Reading	7,267	8,635	-
Scranton	15,754	15,835	14,552
Trenton	11,100	10,706	13,000
Wilkes-Barre	8,546	8,611	9,434
Williamsport	3,644	3,663	4,662
Wilmington	7,621	7,919	7,340
York	3,923	3,841	4,601

DISTRICT No. 4 - CLEVELAND

Akron	14,321	13,981	33,577
Cincinnati	63,034	55,066	-
Cleveland	126,580	118,237	207,337
Columbus	28,397	25,649	35,546
Dayton	11,985	12,634	12,346
Erie	6,602	5,898	8,562
Greensburg	4,568	3,334	6,229
Lexington	3,595	3,541	4,847
Oil City	2,575	2,301	3,359
Pittsburgh	171,254	156,970	226,564
Springfield	3,479	3,889	3,700
Toledo	29,242	19,211	35,487
Wheeling	8,244	8,089	9,740
Youngstown	10,511	9,915	14,987

DISTRICT No. 5 - RICHMOND

Baltimore	101,287	91,179	109,626
Charleston	-	6,011	10,250
Charlotte	5,525	5,409	10,304
Columbia	4,260	3,791	7,907
Greenville, S.C.	3,082	3,115	-
Huntington	4,836	5,173	5,326
Norfolk	15,701	14,146	20,950
Raleigh	4,011	4,050	4,000
Richmond	24,815	25,262	26,104
Washington	42,466	42,556	-
Wilmington	4,794	4,728	-

DISTRICT No. 6 - ATLANTA

Atlanta	22,837	24,160	34,969
Augusta	4,572	4,923	8,989
Birmingham	13,572	13,226	18,276
Chattanooga	8,144	7,670	14,107
Jacksonville	10,366	10,024	14,980
Knoxville	5,652	5,565	7,576
Macon	4,180	3,555	7,047
Mobile	5,177	6,073	9,045
Montgomery	2,220	3,011	5,914
Nashville	27,660	18,828	27,716
New Orleans	48,651	46,756	80,952
Pensacola	1,687	1,626	2,361
Savannah	8,989	9,581	15,956
Tampa	5,565	5,098	5,877
Vicksburg	1,204	1,345	1,656

Week ending
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(In thousands of dollars)

DISTRICT No. 7 - CHICAGO

Bay City	2,255	2,244	3,107
Bloomington	2,021	2,371	3,163
Cedar Rapids	10,755	9,854	11,797
Chicago	595,536	574,824	792,053
Davenport	5,562	6,915	7,871
Decatur	3,171	3,197	4,628
Des Moines	14,579	18,354	21,888
Detroit	111,189	108,337	190,789
Dubuque	2,736	2,767	3,929
Flint	4,997	5,079	9,094
Ft. Wayne	7,643	6,028	8,597
Grand Rapids	18,904	17,750	24,266
Indianapolis	35,273	33,374	42,999
Jackson	2,529	2,518	4,424
Kalamazoo	4,068	4,107	5,242
Lansing	5,100	5,392	7,053
Milwaukee	55,168	50,543	71,318
Moline	1,835	2,511	-
Peoria	6,507	8,334	11,127
Rockford	4,351	4,842	6,318
Sioux City	8,279	8,528	18,158
South Bend	6,423	6,522	6,120
Springfield, Ill.	5,533	5,093	-
Waterloo	2,652	2,868	4,311

DISTRICT No. 8 - ST. LOUIS

East St. Louis and Nat'l. Stock Yards	10,266	9,398	-
Evansville	5,202	4,987	5,077
Little Rock	9,491	8,931	9,431
Louisville	(*25,204) 32,630	(*23,756) 30,416	38,391
Memphis	20,878	18,855	35,607
Quincy	2,242	2,414	-
St. Louis	(*125,082) 140,175	(*121,910) 136,964	159,989
Springfield, Mo.	2,780	3,450	-

DISTRICT No. 9 - MINNEAPOLIS

Aberdeen	1,471	1,436	1,771
Billings	1,760	1,888	2,101
Duluth	18,444	18,917	23,936
Fargo	2,615	2,763	3,368
Grand Forks	1,096	1,159	1,992
Great Falls	1,927	2,234	2,001
Helena	2,115	3,362	2,715
Minneapolis	75,310	81,521	87,275
St. Paul	27,716	28,053	32,508
Sioux Falls	4,495	4,111	6,820
Superior	1,926	1,487	1,956
Winona	1,052	973	1,243

DISTRICT No. 10 - KANSAS CITY

Atchison	1,257	1,179	-
Bartlesville	2,092	1,956	3,850
Cheyenne	3,077	1,998	1,843
Colorado Springs	2,657	2,226	3,197
Denver	33,542	33,384	43,678
Joplin	2,298	2,262	4,382
Kansas City, Kans.	3,466	3,501	2,989
Kansas City, Mo.	68,679	73,288	91,484
Muskogee	3,913	3,743	5,938
Oklahoma City	20,145	19,837	26,576
Omaha	42,537	45,478	63,233
Pueblo	2,508	-	4,939
St. Joseph	15,646	15,117	21,071
Topeka	3,833	4,077	3,900
Tulsa	21,934	17,183	31,908
Wichita	9,310	12,067	14,235

*Debits of banks which submitted reports in 1920.

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St. 2066c

Week ending

: June 15, 1921 : June 8, 1921 : June 16, 1920

(In thousands of dollars)

DISTRICT NO. 11 - DALLAS

Albuquerque	1,656	2,243	1,957
Austin	2,646	2,794	3,108
Beaumont	3,151	3,541	6,047
Dallas	31,754	31,066	42,639
El Paso	8,828	9,249	9,164
Ft. Worth	19,890	18,840	26,772
Galveston	23,517	18,774	8,114
Houston	23,497	23,376	31,479
San Antonio	8,170	8,071	8,746
Shreveport	6,394	6,371	9,936
Texarkana, Texas	2,157	1,098	3,080
Tucson	1,722	1,852	1,952
Waco	3,105	3,136	3,800

DISTRICT NO. 12 - SAN FRANCISCO

Berkeley	2,726	3,217	3,275
Boise	2,286	2,200	3,446
Fresno	8,660	8,802	11,130
Long Beach	5,392	6,112	5,271
Los Angeles	103,758	104,294	103,406
Oakland	18,135	20,390	31,827
Ogden	3,410	3,243	3,554
Pasadena	5,529	5,545	5,908
Portland	40,259	30,758	50,664
Reno	2,669	2,611	3,029
Sacramento	11,451	14,833	13,678
Salt Lake City	14,353	16,064	17,787
San Diego	8,386	8,220	8,669
San Francisco	173,869	176,727	248,488
San Jose	4,130	4,035	5,523
Seattle	32,432	37,844	56,018
Spokane	11,499	12,034	13,849
Stockton	4,371	4,184	5,946
Tacoma	8,325	9,086	12,387
Yakima	1,936	2,031	3,361