

STATEMENT FOR THE PRESS

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St.1979
Federal Reserve Board
May 14, 1921.

BANK DEBITS

Volume of business, as measured by debits to individual accounts, declined from \$8,062,000,000 for the week ending May 4, which included end-of-month payments, to \$7,274,000,000 for the week ending May 11, the decrease amounting to about 10 per cent. Reports of debits to individual accounts are received by the Federal Reserve Board for banks in about 150 of the country's leading clearing house centers. Reduced totals for the most recent week are reported for all the leading centers, the heaviest decreases being shown for Chicago, where debits were 19 per cent below those for the previous week, and for Detroit, where the decrease amounted to about 29 per cent.

As compared with the corresponding week in 1920, debits for the week ending May 4 were smaller by \$1,927,000,000, or by about 21 per cent. This percentage is comparable with 15 per cent shown for the previous week and 26 per cent shown for the last week in April.

DEBITS TO INDIVIDUAL ACCOUNTS AT CLEARING HOUSE BANKS
SUMMARY BY FEDERAL RESERVE DISTRICTS

Federal Reserve District	: Number of : : centers : : included :	Week ending		
		May 11, 1921	May 4, 1921	May 12, 1920
(In thousands of dollars)				
No. 1 Boston	14	371,723	381,326	501,830
2 New York	7	3,951,005	4,383,619	4,821,757
3 Philadelphia	9	315,687	355,529	434,178
4 Cleveland	13	402,237	427,353	501,268
5 Richmond	7	142,062	162,862	176,976
6 Atlanta	15	171,501	197,860	247,556
7 Chicago	22	831,682	929,977	1,083,794
8 St. Louis	5	166,109	175,512	227,757
9 Minneapolis	12	126,236	132,247	166,734
10 Kansas City	15	228,331	244,968	321,630
11 Dallas	13	132,142	127,931	153,410
12 San Francisco	19	435,692	473,205	564,672
Total	151	7,274,407	8,062,389	9,201,562

REPORTING CENTERS BY FEDERAL RESERVE DISTRICTS

(In thousands of dollars)

DISTRICT No. 1 - BOSTON

Bangor	3,668	4,113	3,591
Boston (*238,890)	309,765	314,500	320,223
Fall River	5,464	5,582	10,298
Hartford	19,289	22,128	29,768
Holyoke	2,847	2,897	4,113
Lowell	4,336	4,278	6,297
Manchester	4,465	3,978	5,055
New Bedford	5,327	5,395	9,710
New Haven	16,544	18,411	21,121
Portland	7,140	7,824	8,411
Providence	31,181	31,937	40,429
Springfield	12,769	12,835	15,397
Waterbury	5,430	6,447	7,203
Worcester	14,373	14,341	20,209

DISTRICT No. 2 - NEW YORK

Albany	30,081	38,997	28,623
Binghamton	3,691	3,871	4,884
Buffalo	53,446	60,007	68,499
New York	3,819,830	4,230,772	4,566,599
Passaic	5,023	5,009	5,583
Rochester	25,025	30,146	31,221
Syracuse	13,909	14,817	16,348

*Debits of banks which submitted reports in 1920.

DEBITS TO INDIVIDUAL ACCOUNTS AT CLEARING HOUSE BANKS

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: Week ending

: May 11, 1921 : May 4, 1921 : May 12, 1920

(In thousands of dollars)

DISTRICT No. 3 - PHILADELPHIA

Altoona	2,896	3,325	3,692
Chester	4,392	4,734	5,705
Harrisburg	5,817	6,763	-
Johnstown	5,160	5,781	-
Lancaster	4,579	5,314	5,488
Philadelphia	263,674	304,528	377,033
Reading	8,920	6,101	-
Scranton	17,267	12,592	16,362
Trenton	-	11,500	12,269
Wilkes-Barre	8,001	9,322	8,311
Williamsport	4,053	4,130	4,352
Wilmington	7,264	7,512	8,489
York	3,555	4,072	4,746

DISTRICT No. 4 - CLEVELAND

Akron	16,534	16,879	29,968
Cincinnati	56,392	56,600	-
Cleveland	125,837	133,788	159,309
Columbus	25,469	27,315	26,722
Dayton	11,955	12,837	12,286
Erie	6,035	6,429	7,732
Greensburg	3,316	4,085	3,710
Lexington	3,884	4,228	5,496
Oil City	2,328	2,544	3,223
Pittsburgh	158,775	170,456	193,550
Springfield	3,939	3,832	3,645
Toledo	26,813	27,269	33,264
Wheeling	6,957	8,015	8,839
Youngstown	10,395	9,676	13,524

DISTRICT NO. 5 - RICHMOND

Baltimore	86,387	99,716	102,794
Charleston	5,468	7,120	11,300
Charlotte	5,067	6,664	9,050
Columbia	4,979	5,551	7,520
Greenville, S. C.	3,049	3,171	-
Huntington	5,315	5,234	-
Norfolk	12,190	13,199	18,113
Raleigh	4,400	4,300	4,700
Richmond	23,571	26,312	23,499
Washington	36,781	37,918	-
Wilmington	4,855	6,704	-

DISTRICT No. 6 - ATLANTA

Atlanta	22,864	25,531	32,912
Augusta	4,045	6,186	9,115
Birmingham	12,771	15,858	17,273
Chattanooga	7,717	8,791	12,374
Jacksonville	10,942	11,722	14,744
Knoxville	6,276	6,595	6,893
Macon	3,902	4,419	7,149
Mobile	5,972	6,706	9,305
Montgomery	5,442	3,706	5,023
Nashville	20,552	20,306	28,684
New Orleans	51,531	67,436	74,003
Pensacola	1,446	1,540	2,280
Savannah	10,005	11,334	18,490
Tampa	6,676	6,346	6,991
Vicksburg	1,360	1,384	2,320

DEBITS OF INDIVIDUAL ACCOUNTS AT CLEARING HOUSE BANKS

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: Week ending

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(In thousands of dollars)

DISTRICT No. 7 - CHICAGO

Bay City	2,216	2,600	3,181
Bloomington	2,031	2,529	2,620
Cedar Rapids	9,532	10,248	8,114
Chicago	549,396	676,265	685,225
Davenport	7,286	7,634	7,154
Decatur	2,970	3,382	3,861
Des Moines	18,773	16,613	23,688
Detroit	82,556	115,769	134,229
Dubuque	2,915	3,027	3,936
Flint	4,359	5,425	9,322
Ft. Wayne	6,657	6,874	8,039
Grand Rapids	16,672	18,655	21,910
Indianapolis	33,483	31,545	41,920
Jackson	3,064	3,892	4,720
Kalamazoo	3,801	4,333	5,017
Lansing	5,018	5,213	6,506
Milwaukee	49,517	53,122	67,352
Moline	2,052	2,303	-
Peoria	8,488	9,790	11,337
Rockford	5,587	5,113	6,662
Sioux City	8,234	9,161	18,961
South Bend	6,676	5,946	5,528
Springfield, Ill	5,249	5,805	-
Waterloo	2,451	2,841	4,512

DISTRICT No. 8 - ST. LOUIS

East St. Louis and Nat'l Stock Yards	8,740	9,060	-
Evansville	4,764	4,550	6,055
Little Rock	9,554	8,688	10,274
Louisville (*22,785)	29,752	(*22,277) 28,582	36,321
Memphis	21,497	22,168	33,070
Quincy	2,523	2,627	-
St. Louis (*107,509)	120,871	(*117,829) 131,280	142,037
Springfield, Mo.	2,525	2,670	-

DISTRICT No. 9 - MINNEAPOLIS

Aberdeen	1,376	1,312	1,880
Billings	1,788	1,823	2,415
Duluth	14,574	16,480	23,038
Fargo	2,837	2,606	2,992
Grand Forks	1,146	1,286	1,971
Great Falls	1,646	1,613	1,693
Helena	2,051	2,072	2,658
Minneapolis	63,700	68,130	87,177
St. Paul	30,054	29,448	32,824
Sioux Falls	3,900	4,615	6,813
Superior	2,130	1,829	1,990
Winona	1,034	1,033	1,283

DISTRICT No. 10 - KANSAS CITY

Atchison	1,177	1,093	-
Bartlesville	2,060	2,384	4,950
Cheyenne	2,004	2,048	1,852
Colorado Springs	2,447	2,695	3,684
Denver	29,942	36,375	45,882
Joplin	1,999	1,962	4,165
Kansas City, Kans.	3,387	3,417	3,543
Kansas City, Mo.	66,827	74,953	89,362
Muskogee	4,109	3,671	4,599
Oklahoma City	21,156	19,933	26,265
Omaha	42,221	39,866	60,218
Pueblo	4,239	4,105	4,501
St. Joseph	14,630	18,389	23,885
Topeka	3,802	3,887	5,723
Tulsa	20,549	20,925	28,575
Wichita	8,959	10,358	14,426

*Debits of banks which submitted reports in 1920.

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 (In thousands of dollars)

DISTRICT No. 11 - DALLAS

Albuquerque	874	979	1,821
Austin	3,491	2,742	3,941
Beaumont	3,415	2,784	4,914
Dallas	32,027	33,243	37,287
El Paso	7,622	8,175	11,127
Ft. Worth	17,650	19,220	22,357
Galveston	22,757	16,853	7,988
Houston	23,931	25,305	33,879
San Antonio	6,583	6,088	8,437
Shreveport	7,146	7,062	13,214
Texarkana, Texas	1,504	1,366	2,279
Tucson	1,935	1,246	2,008
Waco	3,207	2,868	4,158

DISTRICT No. 12 - SAN FRANCISCO

Berkeley	3,077	3,529	3,556
Boise	2,638	2,493	4,093
Fresno	9,851	8,670	10,307
Long Beach	5,267	5,767	6,226
Los Angeles	95,721	101,590	102,490
Oakland	22,171	18,651	23,091
Ogden	2,854	3,580	4,193
Pasadena	5,524	5,405	6,517
Portland	32,739	35,392	50,524
Reno	2,523	2,323	2,953
Sacramento	12,621	18,952	15,118
Salt Lake City	12,876	13,828	17,468
San Diego	8,207	7,818	9,521
San Francisco	161,859	186,017	223,072
San Jose	4,178	4,700	5,593
Seattle	30,775	31,910	48,407
Spokane	9,669	9,846	12,860
Stockton	4,635	4,601	6,240
Tacoma	8,502	8,133	12,443
Yakima	-	2,267	3,778