

STATEMENT FOR THE PRESS

Released for publication
Sunday morning, Sept. 13, 1920;
not earlier

St. 1429
Federal Reserve Board
Sept. 18, 1920

BANK DEBITS

Debits to individual account of banks belonging to 154 of the country's more important Clearing House Associations for the week ending September 15 totaled 8,985 millions, as compared with 7,167 millions for the immediately preceding week, which contained five business days only. As compared with an average increase of 25.4 per cent in total debits, the New York Clearing House banks show an increase of 26.8 per cent, those at Minneapolis - an increase of about 33 per cent, and those at Pittsburgh - an increase of over 40 per cent. Some of the increase is apparently due to payments of income and excess profits taxes.

Aggregate debits for the corresponding week in 1919 were 14 per cent larger than for the week under review, owing to the larger debits occasioned by tax payments, government operations, and in New York City - also by the heavier dealings on the stock exchange. For the 37 weeks of the present year weekly debits of New York City averaged 4.3 per cent larger than in 1919, while the like average for 147 other cities was nearly 20 per cent larger than last year.

DEBITS TO INDIVIDUAL ACCOUNT AT CLEARING HOUSE BANKS
SUMMARY BY FEDERAL RESERVE DISTRICTS

Federal Reserve Districts		:Number of: : centers : :included :	Week ending		
			Sept. 15, 1920	Sept. 8, 1920	Sept. 17, 1919
(In thousands of dollars)					
No.					
1	Boston	13	462,314	353,574	475,621
2	New York	7	4,290,125	3,387,538	5,546,352
3	Philadelphia	13	422,867	355,420	464,947
4	Cleveland	14	633,802	471,805	614,036
5	Richmond	7	174,738	156,275	192,967
6	Atlanta	15	237,232	212,358	215,410
7	Chicago	23	1,245,927	965,020	1,238,024
8	St. Louis	5	237,622	199,109	255,619
9	Minneapolis	11	194,180	144,265	197,314
10	Kansas City	14	331,905	283,725	327,382
11	Dallas	13	165,396	149,403	146,559
12	San Francisco	19	589,324	488,345	579,372
TOTAL		154	8,985,432	7,166,837	10,253,603

REPORTING CENTERS BY FEDERAL RESERVE DISTRICTS

DISTRICT No. 1 - BOSTON		(In thousands of dollars)		
Bangor	3,901	2,988	3,005	
Boston	291,387	226,407	308,597	
Fall River	8,100	5,269	8,890	
Hartford	28,909	20,339	25,727	
Holyoke	3,752	3,662	4,093	
Lowell	5,744	4,392	4,735	
Manchester	4,979	4,286	-	
New Bedford	9,113	5,768	8,081	
New Haven	19,204	17,408	18,897	
Portland	9,974	8,708	7,391	
Providence	36,945	27,516	40,957	
Springfield	16,629	12,962	16,596	
Waterbury	9,201	6,797	9,844	
Worcester	19,455	11,358	18,808	
DISTRICT No. 2 - NEW YORK				
Albany	21,710	19,154	22,355	
Binghamton	4,558	3,625	4,065	
Buffalo	70,035	57,063	72,814	
New York	4,135,322	3,260,507	5,394,074	
Passaic	5,911	4,645	4,920	
Rochester	34,316	29,006	32,246	
Syracuse	18,273	13,538	15,878	

DEBITS TO INDIVIDUAL ACCOUNT AT CLEARING HOUSE BANKS

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: West ending
: Sept. 15, 1920 : Sept. 8, 1920 : Sept. 17, 1919
(In thousands of dollars)

DISTRICT No. 3 - PHILADELPHIA

Altoona	3,800	2,820	3,322
Chester	6,372	4,310	4,782
Harrisburg	2,644	1,796	4,600
Johnstown	5,206	3,828	3,522
Lancaster	5,890	4,945	5,181
Philadelphia	337,552	289,142	376,013
Reading	5,088	3,700	3,819
Scranton	15,206	13,173	12,112
Trenton	14,134	10,237	13,704
Wilkes-Barre	9,929	7,638	8,634
Williamsport	5,078	3,740	3,643
Wilmington	7,286	6,542	21,931
York	4,682	3,549	3,684

DISTRICT No. 4 - CLEVELAND

Akron	22,349	21,119	23,667
Cincinnati	74,759	52,495	73,032
Cleveland	189,513	145,598	188,435
Columbus	32,671	23,969	31,320
Dayton	11,451	11,257	11,958
Erie	8,829	7,062	7,676
Greensburg	7,256	4,641	4,672
Lexington	4,723	4,120	5,609
Oil City	4,303	3,363	2,565
Pittsburgh	212,087	150,221	198,264
Springfield	3,754	3,111	4,097
Toledo	33,905	24,448	36,850
Wheeling	9,988	7,107	8,602
Youngstown	18,214	13,294	17,289

DISTRICT No. 5 - RICHMOND

Baltimore	106,107	97,399	120,002
Charleston	5,525	4,900	7,144
Charlotte	8,466	6,010	5,400
Columbia	5,327	4,514	6,462
Huntington	6,189	4,726	-
Norfolk	19,211	17,049	19,050
Raleigh	4,600	3,973	3,721
Richmond	25,502	22,430	31,188
Washington	36,303	29,159	-

DISTRICT No. 6 - ATLANTA

Atlanta	29,466	23,439	34,943
Augusta	7,750	6,579	8,886
Birmingham	17,856	15,095	15,294
Chattanooga	12,323	10,551	13,697
Jacksonville	12,841	12,425	10,582
Knoxville	7,509	6,689	6,938
Macon	6,222	5,043	7,569
Mobile	8,377	14,216	6,743
Montgomery	4,801	3,903	3,635
Nashville	26,894	22,537	20,779
New Orleans	77,655	70,885	61,885
Pensacola	2,617	2,448	2,282
Savannah	14,612	11,736	16,194
Tampa	6,568	5,200	4,578
Vicksburg	1,741	1,612	1,405

DEBITS TO INDIVIDUAL ACCOUNT AT CLEARING HOUSE BANKS

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Week ending

: Sept. 15, 1920 : Sept. 8, 1920 : Sept. 17, 1919

(In thousands of dollars)

DISTRICT No. 7 - CHICAGO

Bay City	3,526	3,155	3,551
Bloomington	3,383	2,663	3,400
Cedar Rapids	11,679	11,088	8,242
Chicago	807,552	596,988	791,744
Davenport	8,540	8,019	7,642
Decatur	4,748	4,083	4,648
Des Moines	20,384	16,307	22,718
Detroit	150,347	146,831	190,426
Dubuque	3,971	3,238	2,623
Flint	10,278	8,989	9,376
Ft. Wayne	8,990	6,442	5,092
Grand Rapids	23,223	21,080	20,227
Indianapolis	41,437	32,752	39,442
Jackson	5,366	4,121	4,644
Kalamazoo	6,470	5,016	4,438
Lansing	5,954	6,102	5,728
Milwaukee	80,145	47,080	70,367
Moline	2,537	2,961	-
Peoria	11,040	9,729	10,854
Rockford	6,660	5,605	6,182
Sioux City	18,089	13,345	13,536
South Bend	4,993	5,120	3,974
Springfield	4,494	3,497	5,354
Waterloo	4,658	3,770	3,816

DISTRICT No. 8 - ST. LOUIS

Evansville	5,410	4,799	4,601
Little Rock	9,605	11,345	9,387
Louisville	30,468	23,554	36,396
Memphis	33,240	30,171	29,629
St. Louis	158,899	129,240	175,606

DISTRICT No. 9 - MINNEAPOLIS

Aberdeen	2,171	2,352	2,100
Billings	2,301	1,941	1,946
Duluth	37,249	21,325	24,889
Fargo	4,068	3,498	9,393
Grand Forks	2,136	1,503	2,288
Great Falls	2,299	2,508	2,419
Helena	2,702	2,246	2,679
Minneapolis	104,232	78,234	104,520
St. Paul	33,504	28,611	43,271
Sioux Falls	5,955	4,883	-
Superior	2,102	958	2,227
Winona	1,416	1,089	1,582

DISTRICT No. 10 - KANSAS CITY

Atchison	632	416	-
Bartlesville	3,671	2,803	3,159
Cheyenne	2,149	1,822	-
Colorado Springs	4,250	3,208	3,451
Denver	47,326	44,272	33,867
Joplin	4,359	3,489	3,563
Kansas City, Kan.	4,386	3,154	2,999
Kansas City, Mo.	106,317	85,060	110,692
Muskogee	4,857	4,067	5,978
Oklahoma City	33,421	21,610	19,621
Omaha	63,903	54,474	77,723
Pueblo	3,913	4,241	3,057
St. Joseph	19,981	15,931	19,408
Topeka	5,183	3,660	6,483
Tulsa	13,346	22,636	24,545
Wichita	16,992	15,120	12,836

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(In thousands of dollars)

DISTRICT No. 11 - DALLAS

Albuquerque	1,767	1,615	1,474
Austin	4,448	2,621	2,859
Beaumont	4,208	4,404	3,901
Dallas	40,707	36,982	40,017
El Paso	8,801	8,449	6,319
Ft. Worth	26,548	26,981	23,453
Galveston	14,132	10,782	10,787
Houston	38,815	35,831	36,557
San Antonio	10,240	7,990	7,610
Shreveport	7,210	6,529	6,295
Texarkana	2,225	1,511	2,372
Tucson	1,469	1,463	1,164
Waco	4,826	4,245	3,751

DISTRICT No. 12 - SAN FRANCISCO

Berkeley	3,296	3,247	2,752
Boise	-	2,741	3,200
Fresno	15,783	10,326	11,318
Long Beach	6,434	4,384	4,267
Los Angeles	101,524	84,515	90,259
Oakland	20,979	21,617	14,483
Ogden	5,000	4,164	4,484
Pasadena	5,584	4,548	4,440
Portland	48,300	37,355	59,608
Reno	3,523	2,463	3,408
Sacramento	19,922	14,142	16,019
Salt Lake City	19,288	15,172	16,550
San Diego	8,876	8,561	6,141
San Francisco	237,254	209,652	240,128
San Jose	7,049	5,316	6,043
Seattle	49,953	34,511	60,637
Spokane	14,080	12,030	15,561
Stockton	6,551	4,359	5,486
Tacoma	12,414	9,187	14,714
Yakima	3,514	2,796	3,074