

STATEMENT FOR THE PRESS

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St. 1390.
Federal Reserve Board
Aug. 28, 1920.

BANK DEBITS

Below is given the Federal Reserve Board's weekly statement of debits to individual account reported through the Federal Reserve Banks by over 150 of the country's more important clearing houses. Transactions cover the weekly periods ending Wednesday, Aug. 25 and Aug. 18 of the present year and Aug. 27, 1919. The statement closes with a recapitulation giving comparative figures by Reserve Districts for cities reporting complete data for the three weeks under review.

Aggregate debits to individual account show a further reduction of 562 millions, bringing the total down to 7.986 millions, the smallest amount shown for any week of this year with the exception of the five-day week of February 25. All the important centers, except Philadelphia, Pittsburgh, and New Orleans, report a smaller volume of transactions than the week before. Aggregate debits for the corresponding week of 1919 were approximately the same as those for the week under review, debits for the New York City clearing house banks being about 532 millions below last year's total for the corresponding week, while all the other important centers, except Kansas City, report larger figures this year than a year ago.

DEBITS TO INDIVIDUAL ACCOUNT AT CLEARING HOUSE BANKS

	Week ending		
	Aug. 25, 1920	Aug. 18, 1920	Aug. 27, 1919
(In thousands of dollars)			
DISTRICT No. 1 - BOSTON			
Bangor	3,201	4,107	2,360
Boston	254,446	283,931	243,682
Fall River	7,258	9,091	6,601
Hartford	18,801	21,106	18,014
Holyoke	4,095	3,756	3,248
Lowell	5,822	5,839	4,400
Manchester	4,045	4,752	-
New Bedford	7,228	9,280	5,801
New Haven	16,675	19,038	14,167
Portland	7,955	8,299	-
Providence	32,622	37,332	25,395
Springfield	15,836	16,010	12,219
Waterbury	6,220	7,776	5,707
Worcester	18,413	18,513	12,821

DISTRICT No. 2 - NEW YORK

Albany	20,827	22,069	18,984
Binghamton	3,789	3,438	3,125
Buffalo	63,772	68,021	56,433
New York	3,722,078	3,968,469	4,253,411
Passaic	5,142	5,964	3,628
Rochester	31,794	32,234	22,820
Syracuse	16,147	20,307	12,707

DISTRICT No. 3 - PHILADELPHIA

Altoona	2,471	2,631	3,505
Chester	5,182	5,950	3,863
Harrisburg	1,229	2,067	3,930
Johnstown	4,050	4,650	2,794
Lancaster	4,200	5,522	4,171
Philadelphia	364,101	330,977	281,766
Reading	3,352	3,481	3,683
Scranton	16,074	12,238	13,193
Trenton	11,942	11,936	9,029
Wilkes-Barre	8,275	8,879	6,040
Williamsport	3,807	4,675	3,238
Wilmington	6,892	8,060	7,621
York	4,629	4,249	2,853

DEBITS TO INDIVIDUAL ACCOUNT AT CLEARING HOUSE BANKS

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	Week ending		
	Aug. 25, 1920	Aug. 18, 1920	Aug. 27, 1919

(In thousands of dollars)

DISTRICT No. 4 - CLEVELAND

Akron	22,192	27,988	19,933
Cincinnati	58,152	61,543	48,653
Cleveland	160,470	180,501	132,911
Columbus	27,583	29,486	26,887
Dayton	10,958	11,734	11,265
Erie	7,814	8,517	6,039
Greensburg	7,191	6,538	3,360
Lexington	4,336	5,803	4,405
Oil City	3,156	3,589	2,650
Pittsburgh	192,498	170,715	155,309
Springfield	3,246	3,446	3,543
Toledo	29,900	31,249	25,963
Wheeling	7,517	9,440	8,797
Youngstown	13,221	13,805	15,034

DISTRICT No. 5 - RICHMOND

Baltimore	94,988	109,118	94,439
Charleston	5,170	6,113	6,062
Charlotte	6,405	7,412	4,200
Columbia	4,228	4,972	6,064
Huntington	6,091	6,199	-
Norfolk	19,821	20,372	17,427
Raleigh	3,379	4,898	3,050
Richmond	25,211	26,033	23,480
Washington	30,751	33,090	-

DISTRICT No. 6 - ATLANTA

Atlanta	25,965	30,283	23,419
Augusta	6,987	7,498	5,766
Birmingham	16,191	15,258	13,832
Chattanooga	10,221	12,510	9,270
Jacksonville	12,416	12,935	10,124
Knoxville	6,325	7,015	5,749
Macon	5,299	6,651	5,917
Mobile	7,429	8,137	6,721
Montgomery	3,836	4,083	3,196
Nashville	22,656	24,787	18,274
New Orleans	80,461	73,414	61,166
Pensacola	2,051	2,611	2,073
Savannah	12,746	11,202	14,255
Tampa	5,486	5,275	3,664
Vicksburg	1,370	1,430	1,083

DISTRICT No. 7 - CHICAGO

Bay City	3,253	3,397	2,654
Bloomington	2,379	2,754	2,555
Cedar Rapids	10,602	10,762	8,462
Chicago	639,908	740,387	611,419
Davenport	6,785	6,906	6,732
Decatur	3,949	4,631	3,663
Des Moines	18,872	18,400	19,662
Detroit	164,542	183,873	120,139
Dubuque	3,202	3,450	2,089
Flint	9,403	9,654	8,827
Ft. Wayne	7,248	8,390	4,909
Grand Rapids	21,878	22,914	18,916
Indianapolis	37,191	41,082	26,852
Jackson	4,616	4,740	4,142
Kalamazoo	5,273	6,552	2,636

DEBITS TO INDIVIDUAL ACCOUNT AT CLEARING HOUSE BANKS

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	Week ending		
	Aug. 25, 1920	Aug. 18, 1920	Aug. 27, 1919

(In thousands of dollars)

DISTRICT No. 7 - CHICAGO - Cont'd.

Lansing	6,479	7,132	5,559
Milwaukee	60,393	66,841	49,513
Moline	2,596	2,505	-
Peoria	9,388	11,058	8,568
Rockford	5,719	6,053	4,638
Sioux City	13,400	14,515	13,965
South Bend	5,712	5,776	3,585
Springfield	4,255	4,635	4,346
Waterloo	4,307	4,394	2,583

DISTRICT No. 8 - ST. LOUIS

Evansville	4,274	5,470	4,383
Little Rock	7,016	7,454	6,182
Louisville	28,702	28,763	29,464
Memphis	28,110	27,265	21,484
St. Louis	134,284	155,968	124,052

DISTRICT No. 9 - MINNEAPOLIS

Aberdeen	1,752	1,713	2,023
Billings	1,725	1,963	1,564
Duluth	19,622	20,080	17,690
Fargo	3,307	3,266	7,637
Grand Forks	1,600	1,482	1,560
Great Falls	1,986	1,963	1,982
Helena	2,174	2,246	3,219
Minneapolis	79,164	89,918	73,999
St. Paul	32,557	36,784	30,580
Sioux Falls	5,421	5,675	-
Superior	1,811	2,067	1,697
Winona	989	1,175	880

DISTRICT No. 10 - KANSAS CITY

Atchison	436	541	-
Bartlesville	2,831	3,411	2,446
Cheyenne	2,282	1,795	-
Colorado Springs	3,389	3,783	2,793
Denver	38,383	39,464	30,432
Joplin	2,969	3,611	2,710
Kansas City, Kan.	4,282	4,307	2,638
Kansas City, Mo.	88,631	94,497	98,010
Muskogee	4,795	4,945	3,463
Oklahoma City	26,785	30,591	16,330
Omaha	56,914	57,073	66,425
Pueblo	3,832	5,071	3,227
St. Joseph	18,830	14,384	16,149
Topeka	3,993	4,429	4,790
Tulsa	24,816	31,467	20,579
Wichita	15,525	16,188	13,407

DISTRICT No. 11 - DALLAS

Albuquerque	1,452	1,901	1,361
Austin	2,882	3,026	2,814
Beaumont	4,292	5,277	3,924
Dallas	33,636	36,089	28,551
El Paso	7,735	7,402	6,319
Ft. Worth	26,185	27,015	19,394
Galveston	10,360	15,174	9,317
Houston	33,126	41,741	32,256
San Antonio	8,222	7,135	6,798
Shreveport	7,077	9,110	5,475
Texarkana	1,222	1,839	1,522
Tucson	1,400	1,391	680
Waco	3,447	3,325	2,802

DEBITS TO INDIVIDUAL ACCOUNT AT CLEARING HOUSE BANKS

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	Week ending		
	Aug. 25, 1920	Aug. 18, 1920	Aug. 27, 1919

(In thousands of dollars)

DISTRICT No. 12 - SAN FRANCISCO

Berkeley	3,089	3,212	2,876
Boise	3,537	3,251	2,426
Fresno	10,751	11,474	6,123
Long Beach	4,805	5,365	2,662
Los Angeles	96,535	102,331	64,017
Oakland	19,851	20,677	12,867
Ogden	3,872	3,788	3,212
Pasadena	4,938	5,957	2,650
Portland	40,344	45,865	38,117
Reno	2,559	2,830	2,100
Sacramento	15,769	17,425	12,526
Salt Lake City	15,810	16,988	15,081
San Diego	6,505	8,833	4,245
San Francisco	226,598	235,725	189,865
San Jose	6,040	6,665	5,087
Seattle	41,933	46,883	48,031
Spokane	11,626	13,350	9,717
Stockton	5,629	5,932	3,562
Tacoma	11,719	11,797	12,946
Yakima	2,578	2,459	2,524

RECAPITULATION BY FEDERAL RESERVE DISTRICTS

Federal Reserve District	Number of centers included	Week ending		
		Aug. 25, 1920	Aug. 18, 1920	Aug. 27, 1919
No. 1 Boston	12	390,617	435,779	354,415
2 New York	7	3,863,549	4,120,502	4,371,108
3 Philadelphia	13	436,204	405,315	345,686
4 Cleveland	14	548,234	564,354	464,749
5 Richmond	7	159,202	178,913	154,722
6 Atlanta	15	219,439	223,089	184,509
7 Chicago	23	1,048,754	1,188,296	936,414
8 St. Louis	5	202,386	224,920	185,565
9 Minneapolis	11	146,687	162,657	142,831
10 Kansas City	14	295,975	313,221	283,399
11 Dallas	13	141,036	160,425	121,213
12 San Francisco	20	534,488	570,807	440,634
TOTAL	154	7,986,571	8,548,283	7,985,245