

STATEMENT FOR THE PRESS

Released for publication
 Sunday morning, June 27, 1920;
 not earlier

St. 1250
 Federal Reserve Board
 June 26, 1920

BANK DEBITS

Below is given the Federal Reserve Board's weekly statement of debits to individual account reported through the Federal Reserve Banks by over 150 of the country's more important clearing houses. Transactions cover the weekly periods ending Wednesday, June 23 and June 16 of the present year and June 25, 1919. The statement closes with a recapitulation giving comparative figures by reserve districts for cities reporting complete data for the three weeks under review.

Aggregate debits to individual account, reported by 153 Clearing Houses, were about 480 millions, or 5.2 per cent, below the corresponding total for the immediately preceding week, all the larger centers, except Kansas City, showing decreased totals. For the Clearing House banks in New York City a decline of 202 millions, or 4.5 per cent is shown. As compared with corresponding 1919 figures, the most recent weekly total of 9,247 millions for the 153 reporting bank centers shows an increase of about 700 millions, or 8.2 per cent. For New York City, apparently because of the large decline of stock exchange operations, there is shown a reduction of the weekly total, as compared with 1919, by over 153 millions, while the aggregate for the other 152 centers, 4,756 millions, is 852 millions, or 21.8 per cent, larger than last year, this increase reflecting approximately the rise in the price level. The cumulative New York total for 25 weeks, 120,218 millions, was 15,065 millions, or 14 per cent, larger than in 1919, while the corresponding total for 147 other centers, 115,549 millions, shows an increase of 23,850 millions, or 26 per cent.

DEBITS TO INDIVIDUAL ACCOUNT AT CLEARING HOUSE BANKS

: Week ending
 : June 23, 1920 : June 16, 1920 : June 25, 1919
 (In thousands of dollars)

DISTRICT No. 1 - BOSTON

Bangor	3,646	3,787	2,409
Boston	302,400	339,329	324,184
Fall River	10,458	10,027	9,707
Hartford	22,921	25,137	20,781
Holyoke	4,254	4,155	3,192
Lowell	6,879	7,108	5,184
Manchester	5,404	5,364	-
New Bedford	9,540	10,757	6,469
New Haven	19,323	19,701	14,489
Portland	8,531	9,675	-
Providence	42,991	43,352	35,478
Springfield	19,445	18,719	11,939
Waterbury	5,547	9,150	6,880
Worcester	20,969	21,204	16,697

DISTRICT No. 2 - NEW YORK

Albany	30,305	21,693	22,107
Binghamton	4,997	4,913	3,065
Buffalo	68,473	75,966	59,702
New York	4,490,831	4,692,930	4,643,899
Passaic	5,022	7,049	3,430
Rochester	33,188	39,907	27,111
Syracuse	19,183	18,911	12,473

DISTRICT No. 3 - PHILADELPHIA

Altoona	3,466	3,556	3,104
Chester	5,585	6,371	4,318
Harrisburg	4,133	4,746	3,750
Johnstown	3,941	4,823	3,096
Lancaster	6,412	6,623	4,501
Philadelphia	350,376	399,673	306,970
Reading	5,602	6,286	3,760
Scranton	16,026	14,552	13,459
Trenton	13,587	13,000	9,724
Wilkes-Barre	8,217	9,434	6,870
Williamsport	4,677	4,662	3,288
Wilmington	10,896	7,340	10,911
York	5,130	4,601	3,011

DEBITS TO INDIVIDUAL ACCOUNT AT CLEARING HOUSE BANKS St.1250a

: Week ending
: June 23, 1920 : June 16, 1920 : June 25, 1919

(In thousands of dollars)

DISTRICT No. 4 - CLEVELAND

Akron	32,297	33,577	23,866
Cincinnati	69,881	71,136	51,197
Cleveland	187,070	207,337	158,009
Columbus	33,589	35,546	28,209
Dayton	11,985	12,346	12,397
Erie	8,989	8,562	6,145
Greensburg	4,991	6,229	2,487
Lexington	4,309	4,847	4,060
Oil City	3,323	3,359	3,099
Pittsburgh	218,000	226,564	168,890
Springfield	3,800	3,700	2,672
Toledo	36,903	35,487	25,913
Wheeling	9,346	9,740	8,504
Youngstown	14,221	14,987	12,766

DISTRICT No. 5 - RICHMOND

Baltimore	109,541	109,626	93,498
Charleston	9,410	10,250	8,694
Charlotte	9,691	10,304	5,500
Columbia	5,938	7,907	5,827
Huntington	5,595	5,326	-
Norfolk	20,639	20,950	18,959
Raleigh	4,130	4,000	2,999
Richmond	25,701	26,104	21,978

DISTRICT No. 6 - ATLANTA

Atlanta	28,635	34,969	22,554
Augusta	8,506	8,989	6,420
Birmingham	17,332	18,276	11,404
Chattanooga	11,856	14,107	10,417
Jacksonville	15,567	14,980	11,565
Knoxville	7,335	7,576	5,090
Macon	6,453	7,047	6,627
Mobile	8,405	9,045	7,864
Montgomery	5,907	5,914	4,026
Nashville	25,429	27,716	19,537
New Orleans	78,432	80,952	64,496
Pensacola	2,139	2,361	1,857
Savannah	15,665	15,956	15,249
Tampa	5,864	5,877	4,031
Vicksburg	1,521	1,656	1,655

DISTRICT No. 7 - CHICAGO

Bay City	3,665	3,107	2,736
Bloomington	2,771	3,163	2,275
Cedar Rapids	8,839	11,797	9,144
Chicago	753,134	792,053	633,277
Davenport	8,778	7,871	6,407
Decatur	4,458	4,628	3,030
Des Moines	22,401	21,888	15,682
Detroit	176,866	190,789	116,804
Dubuque	2,694	3,929	1,652
Flint	14,430	9,094	8,858
Ft. Wayne	7,901	8,597	5,143
Grand Rapids	23,048	24,266	15,963
Indianapolis	43,071	42,999	28,963
Jackson	3,495	4,424	4,156
Kalamazoo	5,473	5,242	3,526
Lansing	7,520	7,053	5,024
Milwaukee	73,061	71,318	52,833
Peoria	12,533	11,127	11,053
Rockford	6,311	6,318	4,242
Sioux City	18,895	18,158	15,800
South Bend	5,230	6,120	4,809
Springfield	5,121	5,484	4,707
Waterloo	4,698	4,311	3,238

DEBITS TO INDIVIDUAL ACCOUNT AT CLEARING HOUSE St.1250b

: Week ending
: June 23, 1920 : June 16, 1920 : June 25, 1919
(In thousands of dollars)

DISTRICT No. 8 - ST. LOUIS

Evansville	4,885	5,077	5,111
Little Rock	8,400	9,431	5,291
Louisville	34,387	38,391	34,687
Memphis	28,867	35,607	27,544
St. Louis	151,141	159,989	133,861

DISTRICT No. 9 - MINNEAPOLIS

Aberdeen	1,739	1,771	3,186
Billings	2,011	2,101	1,932
Duluth	19,075	23,936	17,498
Fargo	3,511	3,368	2,314
Grand Forks	1,681	1,992	1,892
Great Falls	2,312	2,001	1,796
Helena	2,436	2,715	2,265
Minneapolis	82,121	87,275	66,216
St. Paul	39,049	32,508	40,478
Sioux Falls	6,635	6,820	-
Superior	2,060	1,956	1,397
Winona	1,267	1,243	1,168

DISTRICT No. 10 - KANSAS CITY

Atchison	548	638	-
Bartlesville	3,769	3,850	2,378
Cheyenne	1,804	1,843	-
Colorado Springs	3,099	3,197	3,901
Denver	40,532	43,678	24,320
Joplin	3,057	4,382	2,703
Kansas City, Kan.	3,495	2,989	2,877
Kansas City, Mo.	101,454	91,484	87,475
Muskogee	5,423	5,938	3,726
Oklahoma City	23,394	26,576	13,615
Omaha	62,839	63,233	54,551
Pueblo	4,602	4,939	3,785
St. Joseph	19,452	21,071	16,545
Topeka	3,721	3,900	4,585
Tulsa	28,847	31,908	20,762
Wichita	13,005	14,235	11,003

DISTRICT No. 11 - DALLAS

Albuquerque	2,263	1,957	1,572
Austin	3,874	3,108	4,233
Beaumont	5,113	6,047	4,040
Dallas	40,857	42,639	33,188
El Paso	9,351	9,164	7,637
Ft. Worth	26,111	26,772	21,825
Galveston	8,546	8,114	6,892
Houston	33,927	31,479	34,273
San Antonio	7,406	8,746	-
Shreveport	8,755	9,936	6,104
Texarkana	1,967	3,080	1,344
Tucson	2,102	1,952	1,361
Waco	4,055	3,800	2,818

DEBITS TO INDIVIDUAL ACCOUNT AT CLEARING HOUSE BANKS St.1250c

: Week ending
: June 23, 1920 : June 16, 1920 : June 25, 1919
(In thousands of dollars)

DISTRICT No. 12 - SAN FRANCISCO

Berkeley	2,635	3,275	1,728
Boise	3,381	3,446	2,322
Fresno	9,704	11,130	6,029
Long Beach	4,658	5,271	2,513
Los Angeles	98,652	103,406	69,222
Oakland	30,573	31,827	13,790
Ogden	3,921	3,554	2,838
Pasadena	4,999	5,908	4,306
Portland	40,665	50,664	35,717
Reno	2,941	3,029	2,311
Sacramento	13,177	13,678	10,271
Salt Lake City	15,841	17,787	15,287
San Diego	7,899	8,669	4,883
San Francisco	236,664	248,488	150,361
San Jose	4,647	5,523	3,119
Seattle	50,036	56,018	49,187
Spokane	13,249	13,849	9,558
Stockton	5,100	5,946	4,321
Tacoma	10,812	12,387	10,147
Yakima	3,196	3,361	2,198

RECAPITULATION BY FEDERAL RESERVE DISTRICTS

Federal Reserve District	: Number of : : centers : : included :	Week ending : June 23, 1920 : June 16, 1920 : June 25, 1919		
No. 1 Boston	12	468,373	512,426	457,409
2 New York	7	4,651,999	4,861,369	4,771,787
3 Philadelphia	13	438,048	485,667	376,762
4 Cleveland	14	638,704	673,417	508,214
5 Richmond	7	185,050	189,141	157,455
6 Atlanta	15	239,046	255,421	192,792
7 Chicago	23	1,214,393	1,263,736	959,322
8 St. Louis	5	227,680	248,495	206,494
9 Minneapolis	11	157,262	160,866	140,142
10 Kansas City	14	316,689	321,380	252,226
11 Dallas	12	146,921	148,048	125,287
12 San Francisco	20	562,750	607,216	400,108
TOTAL	153	9,246,915	9,727,182	8,547,998