

## STATEMENT FOR THE PRESS

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 Federal Reserve Board  
 June 5, 1920.

## BANK DEBITS

Below is given the Federal Reserve Board's weekly statement of debits to individual account reported through the Federal Reserve Banks by over 150 of the country's more important clearing houses. Transactions cover the weekly periods ending Wednesday, June 2, <sup>and</sup> May 26 of the present year and June 4, 1919. The statement closes with a recapitulation giving comparative figures by reserve districts for cities reporting complete data for the three weeks under review.

Owing to the observance of May 31 as a legal holiday by most of the clearing houses, <sup>debits</sup> to individual account reported by 153 centers were about 738 millions, or 8 per cent, below the total reported for the preceding week. For New York City a reduction of 488.6 millions, or 7 per cent, is noted, notwithstanding the additional volume of end-of-month interest and dividend payments handled by the banks. The New York weekly total of 4,181 millions is 802 millions less than the total for the corresponding week in 1919, when payments on account of Victory Loan subscriptions were particularly heavy. For the other 152 centers an increase in the weekly total by 424 millions, or 12 per cent, is shown. For the 22 weeks, the cumulative total for New York City, 106,548 millions, was about 18.5 per cent larger than in 1919, while the corresponding total for 147 other centers, 101,358 millions, was 27.5 per cent in excess of the corresponding 1919 total.

## DEBITS TO INDIVIDUAL ACCOUNT AT CLEARING HOUSE BANKS

	Week ending		
	June 2, 1920	May 26, 1920	June 4, 1919
(In thousands of dollars)			
<b>DISTRICT No. 1 - BOSTON</b>			
Bangor	3,288	3,530	2,520
Boston	313,301	310,634	267,142
Fall River	9,331	11,231	8,672
Hartford	20,880	22,547	29,413
Holyoke	4,173	4,490	2,836
Lowell	5,114	6,248	4,904
Manchester	4,812	4,879	-
New Bedford	8,083	9,211	6,035
New Haven	22,413	18,786	16,672
Portland	8,002	8,003	-
Providence	39,647	40,068	32,297
Springfield	12,535	17,041	11,674
Waterbury	6,332	7,187	7,099
Worcester	15,440	18,740	18,541
<b>DISTRICT No. 2 - NEW YORK</b>			
Albany	19,740	24,858	23,996
Binghamton	4,282	4,836	3,095
Buffalo	61,130	75,224	71,258
New York	4,181,413	4,670,039	4,983,450
Passaic	5,669	5,652	3,744
Rochester	33,883	31,969	33,355
Syracuse	16,487	17,718	12,856
<b>DISTRICT No. 3 - PHILADELPHIA</b>			
Altoona	2,580	3,400	2,527
Chester	5,139	5,375	3,935
Harrisburg	3,438	3,519	3,780
Johnstown	4,431	4,310	3,392
Lancaster	4,926	5,902	4,674
Philadelphia	332,532	302,329	290,056
Reading	3,501	4,972	2,796
Scranton	11,794	16,237	10,671
Trenton	11,318	12,695	8,597
Wilkes-Barre	7,702	8,945	6,152
Williamsport	3,713	3,978	2,792
Wilmington	9,931	8,256	9,743
York	4,301	4,327	3,233

## DEBITS TO INDIVIDUAL ACCOUNT AT CLEARING HOUSE BANKS

	Week ending		
	June 2, 1920	May 26, 1920	June 4, 1919
(In thousands of dollars)			
DISTRICT No. 4 - CLEVELAND.			
Akron	30,439	30,717	23,547
Cincinnati	53,261	60,223	53,482
Cleveland	148,745	163,149	132,067
Columbus	26,892	26,155	25,083
Dayton	11,973	11,852	11,322
Erie	6,730	7,687	5,797
Greensburg	4,559	4,635	2,380
Lexington	4,537	4,607	3,910
Oil City	2,901	2,813	3,154
Pittsburgh	178,885	215,482	199,736
Springfield	2,845	3,393	2,568
Toledo	28,944	30,529	25,048
Wheeling	8,537	8,338	6,670
Youngstown	12,376	13,924	11,619
DISTRICT No. 5 - RICHMOND			
Baltimore	98,961	102,873	74,784
Charleston	10,100	9,975	7,176
Charlotte	8,155	9,584	5,700
Columbia	7,279	8,553	6,093
Norfolk	15,278	20,663	20,537
Raleigh	3,851	3,500	4,383
Richmond	27,396	23,864	23,933
Huntington	5,220	5,648	-
DISTRICT No. 6 - ATLANTA.			
Atlanta	29,043	30,569	22,944
Augusta	8,794	9,936	6,608
Birmingham	17,479	17,836	12,963
Chattanooga	12,536	11,900	10,764
Jacksonville	13,935	14,175	8,935
Knoxville	7,000	6,484	4,925
Macon	8,589	8,283	9,124
Mobile	7,319	8,866	6,660
Montgomery	4,830	5,000	3,789
Nashville	23,530	27,803	15,295
New Orleans	65,337	81,816	61,361
Pensacola	2,474	2,236	2,293
Savannah	17,063	16,368	15,987
Tampa	6,268	5,813	4,232
Vicksburg	1,371	1,496	2,035
DISTRICT No. 7 - CHICAGO			
Bay City	3,569	3,529	3,458
Bloomington	2,757	2,738	2,715
Cedar Rapids	6,322	7,639	9,758
Chicago	654,231	711,303	617,284
Davenport	6,941	8,253	7,766
Decatur	4,103	4,103	3,349
Des Moines	17,965	19,181	15,451
Detroit	130,395	136,126	115,830
Dubuque	3,558	3,358	2,263
Flint	9,295	7,901	6,403
Ft. Wayne	6,666	7,813	4,816
Grand Rapids	21,663	22,179	16,959
Indianapolis	35,363	37,241	26,124
Jackson	4,812	3,401	3,879
Kalamazoo	4,603	5,153	2,887
Lansing	6,308	6,865	4,034
Milwaukee	57,127	63,649	53,916
Peoria	10,426	10,685	10,565
Rockford	5,725	6,242	3,241
Sioux City	16,805	16,302	15,954
South Bend	4,137	6,327	2,293
Springfield	6,757	4,112	5,048
Waterloo	4,304	3,966	2,732

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	Week ending		
	June 2, 1920	May 26, 1920	June 4, 1919
(In thousands of dollars)			
DISTRICT No. 8 - St. LOUIS			
Evansville	5,273	5,090	4,908
Little Rock	8,510	7,973	6,650
Louisville	34,420	34,699	32,959
Memphis	27,977	29,651	24,900
St. Louis	151,692	146,244	131,520
DISTRICT No. 9 - MINNEAPOLIS			
Aberdeen	1,736	1,643	1,567
Billings	2,274	2,237	1,911
Duluth	26,155	22,758	22,373
Fargo	3,403	3,533	3,021
Grand Forks	1,698	1,772	1,711
Great Falls	1,871	2,142	2,196
Helena	2,214	2,025	1,832
Minneapolis	73,699	90,065	66,753
St. Paul	30,349	33,882	35,454
Sioux Falls	6,093	6,488	-
Superior	2,039	2,077	1,334
Winona	1,029	1,108	1,082
DISTRICT No. 10 - KANSAS CITY			
Atchison	418	558	-
Bartlesville	4,013	4,288	2,553
Cheyenne	1,658	1,705	-
Colorado Springs	2,750	3,053	2,989
Denver	40,917	44,667	44,730
Joplin	3,357	3,846	3,051
Kansas City, Kan.	3,199	3,932	3,661
Kansas City, Mo.	80,947	91,738	83,991
Muskogee	5,386	5,536	3,374
Oklahoma City	19,763	23,818	12,858
Omaha	49,935	56,012	55,293
Pubelo	3,365	3,819	3,992
St. Joseph	17,322	20,388	17,843
Topeka	5,487	5,481	4,893
Tulsa	27,968	26,898	21,236
Wichita	12,569	11,068	9,044
DISTRICT No. 11 - DALLAS			
Albuquerque	1,998	1,654	1,628
Austin	3,564	3,079	7,614
Beaumont	3,135	4,467	2,969
Dallas	38,678	37,704	28,255
El Paso	9,435	11,915	7,953
Ft. Worth	23,986	24,868	18,468
Galveston	8,140	8,604	7,363
Houston	30,459	33,430	31,406
San Antonio	7,589	8,409	-
Shreveport	8,637	11,755	5,632
Texarkana	1,419	2,040	1,347
Tucson	846	1,814	1,803
Waco	3,880	3,650	3,676

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(In thousands of dollars)			
DISTRICT No. 12 - SAN FRANCISCO			
Berkeley	3,016	2,483	2,312
Boise	2,860	3,699	3,212
Fresno	10,292	12,485	6,019
Long Beach	4,699	4,015	2,839
Los Angeles	90,426	96,272	52,064
Oakland	29,771	20,477	11,231
Ogden	3,639	4,411	3,243
Pasadena	4,745	5,520	3,195
Portland	37,035	41,029	34,446
Reno	2,473	2,467	2,413
Sacramento	11,836	11,149	11,182
Salt Lake City	15,790	17,110	14,175
San Diego	6,380	9,129	4,616
San Francisco	202,268	216,133	153,045
San Jose	4,679	5,034	3,128
Seattle	43,487	45,855	40,078
Spokane	12,044	12,462	9,718
Stockton	4,978	5,202	5,218
Tacoma	10,763	11,329	8,749
Yakima	2,743	3,064	2,013

## RECAPITULATION BY FEDERAL RESERVE DISTRICTS

Federal Reserve Bank	Number of centers included	Week ending		
		June 2, 1920	May 26, 1920	June 4, 1919
No. 1 Boston	12	461,637	469,713	407,805
2 New York	7	4,322,604	4,830,296	5,131,754
3 Philadelphia	13	405,306	384,245	352,348
4 Cleveland	14	521,624	583,504	506,383
5 Richmond	7	171,020	179,012	142,606
6 Atlanta	15	225,568	248,581	187,915
7 Chicago	23	1,024,332	1,098,066	936,725
8 St. Louis	5	227,872	223,657	200,937
9 Minneapolis	11	146,467	163,242	139,234
10 Kansas City	14	276,978	304,544	269,808
11 Dallas	12	134,177	144,980	118,114
12 San Francisco	20	503,924	529,325	372,896
<b>TOTAL</b>	<b>153</b>	<b>8,421,509</b>	<b>9,159,165</b>	<b>8,766,525</b>