STATEMENT FOR THE PRESS

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Federal Reserve Board
May 22, 1920.

BANK DEBITS

Below is given the Federal Reserve Board's weekly statement of debits to individual account reported through the Federal Reserve Banks by over 150 of the country's more important clearing houses. Transactions cover the weekly periods ending Wednesday, May 19 and 12 of the present year and May 21, 1919. The statement closes with a recapitulation giving comparative figures by reserve districts for cities reporting complete data for the three weeks under review.

Reports from 152 clearing houses show a total of 9,346 millions of debits to individual account, an increase of about 86 millions over the total shown the week before. All the larger centers, except Boston, New York, Pittsburgh and Los Angeles, report larger totals than for the preceding week, the smaller figures for New York apparently reflecting the decline in the volume of stock exchange transactions.

The weekly total for New York City, 4,515 millions, was about 477 millions below the total for the corresponding week in 1919, when payments on account of Victory loan subscriptions swelled the volume of bank transactions beyond the normal. For the other 151 cities the total for the week under review, 4,831 millions, shows an increase of about 19 per cent, which is less than the percentage rise in the price level since last year. Cumulative figures for the twenty weeks of the present year, 97,696 millions for New York City, were about 22 per cent larger, and like figures for the other centers, 92,723 millions - about 28 per cent larger than last year.

DEBITS TO INDIVIDUAL ACCOUNT AT CLEARING HOUSE BANKS

	Week ending		
	May 19, 1920	May 12, 1920	May 21, 1919
	(In thousands of dollars)		
DISTRICT No. 1 - BOSTON.			
Bangor	3,837	3,591	3,501
Boston	318,040	320,228	293,825
Fall River	10,064	10,298	8,302
Hartford	24,509	29,768	23,058
Holyoke	4,835	4,113	3,376
Lowell	7,022	6,297	5,011
Manchester	5,194	5,055	-
New Bedford	11,430	9,710	7,783
New Haven	20,337	21,121	16,518
Portland	8,694	8,411	-
Providence	45,762	40,429	34,813
Springfield	19,966	15,397	11,014
Waterbury	8,771	7,203	6,390
Worcester	21,991	20,209	19,194
DISTRICT No. 2 - NEW YORK			
Albany	22,058	28,623	31,357
Binghamton	4,908	4,884	3,522
Buffalo	72,054	68,499	60,817
New York	4,515,498	4,666,599	4,992,589
Passaic	6,207	5,583	4,125
Rochester	35,298	31,221	30,040
Syracuse	19,709	16,348	11,181
DISTRICT No. 3 - PHILADELPHIA			
Altoona	3,485	3,692	2,855
Chester	5,688	5,705	4,813
Harrisburg	3,846	3,800	4,386
Johnstown	3,938	4,384	3,714
Lancaster	5,952	5,488	5,260
Philadelphia	378,693	377,033	301,608
Reading	5,905	5,540	4,372
Scranton	12,514	16,362	11,854
Trenton	14,176	12,269	10,603
Wilkes-Barre	8,140	8,311	6,418
Williamsport	3,609	4,352	3,356
Wilmington	8,474	8,489	11,110
York	4,926	4,746	4,088

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DEBITS TO INDIVIDUAL ACCOUNT AT CLEARING HOUSE BANKS

	Week ending		
	May 19, 1920	May 12, 1920	May 21, 1919
	(In thousands of dollars.)		
DISTRICT No. 4 - CLEVELAND			
Akron	32,752	29,968	21,616
Cincinnati	67,385	58,550	59,204
Cleveland	176,820	159,309	141,096
Columbus	29,388	26,722	26,513
Dayton	12,135	12,286	14,088
Erie	8,064	7,732	6,899
Greensburg	5,317	3,710	2,750
Lexington	5,209	5,496	5,020
Oil City	3,267	3,223	3,940
Pittsburgh	186,193	193,550	172,256
Springfield	3,207	3,645	2,752
Toledo	44,777	33,264	36,077
Wheeling	7,982	8,839	8,465
Youngstown	12,046	13,524	13,021
DISTRICT No. 5 - RICHMOND			
Baltimore	113,920	102,794	82,195
Charleston	11,980	11,300	8,417
Charlotte	10,510	9,050	5,900
Columbia	8,832	7,520	6,811
Norfolk	20,091	18,113	21,110
Raleigh	4,800	4,700	3,300
Richmond	27,957	23,499	29,635
DISTRICT No. 6 - ATLANTA			
Atlanta	37,323	32,912	27,274
Augusta	8,976	9,115	6,629
Birmingham	17,468	17,273	12,846
Chattanooga	14,359	12,374	12,388
Jacksonville	15,233	14,744	11,487
Knoxville	7,462	6,893	5,892
Macon	8,633	7,149	5,977
Mobile	9,577	9,305	7,318
Montgomery	5,285	5,023	4,390
Nashville	27,556	28,684	23,751
New Orleans	80,372	74,003	68,505
Pensacola	2,780	2,280	1,984
Savannah	17,641	18,490	13,378
Tampa	7,061	6,991	4,685
Vicksburg	2,060	2,320	1,752
DISTRICT No. 7 - CHICAGO			
Bay City	3,447	3,181	2,340
Bloomington	2,800	2,620	2,454
Cedar Rapids	7,436	8,114	4,969
Chicago	745,406	685,225	644,653
Davenport	8,473	7,154	7,988
Decatur	4,121	3,861	3,322
Des Moines	22,776	23,688	17,416
Detroit	169,916	134,229	135,082
Dubuque	3,897	3,936	2,402
Flint	12,171	9,322	9,379
Ft. Wayne	8,612	8,039	6,124
Grand Rapids	23,581	21,910	14,704
Indianapolis	44,253	41,920	33,570
Jackson	5,813	4,720	4,142
Kalamazoo	5,197	5,017	3,329
Lansing	7,298	6,506	4,817
Milwaukee	74,400	67,352	57,400
Peoria	11,324	11,337	12,087
Rockford	6,391	6,662	4,555
Sioux City	17,698	18,961	15,595
South Bend	5,739	5,528	3,417
Springfield	6,379	5,014	5,797
Waterloo	4,371	4,512	3,489

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	Week ending		
	May 19, 1920	May 12, 1920	May 21, 1919
	(In thousands of dollars)		
DISTRICT No. 8 - ST. LOUIS			
Evansville	5,616	6,055	5,453
Little Rock	10,447	10,274	7,416
Louisville	36,465	36,321	40,823
Memphis	34,504	33,070	27,954
St. Louis	166,853	142,037	151,045
DISTRICT No. 9 - MINNEAPOLIS			
Aberdeen	1,904	1,880	1,616
Billings	2,192	2,415	2,331
Duluth	22,824	23,038	21,721
Fargo	3,619	2,992	3,307
Grand Forks	1,826	1,971	1,631
Great Falls	1,909	1,693	2,597
Helena	2,527	2,658	2,169
Minneapolis	92,625	87,177	77,637
St. Paul	33,946	32,824	41,142
Sioux Falls	7,961	6,813	-
Superior	2,015	1,990	2,063
Winona	1,194	1,283	892
DISTRICT No. 10 - KANSAS CITY			
Atchison	615	507	-
Bartlesville	3,096	4,950	2,841
Cheyenne	1,815	1,852	-
Colorado Springs	3,114	3,684	4,032
Denver	43,433	45,882	35,642
Joplin	3,942	4,165	3,214
Kansas City, Kan.	3,369	3,543	3,556
Kansas City, Mo.	97,843	89,362	95,147
Muskogee	5,009	4,599	3,124
Oklahoma City	23,598	26,265	12,587
Omaha	75,067	60,218	64,965
Pueblo	4,969	4,501	4,473
St. Joseph	18,546	23,885	20,742
Topeka	6,087	5,723	5,178
Tulsa	28,215	28,575	19,928
Wichita	14,694	14,426	9,864
DISTRICT No. 11 - DALLAS			
Albuquerque	2,020	1,821	1,676
Austin	3,441	3,941	4,507
Beaumont	5,066	4,914	4,011
Dallas	42,081	37,287	33,665
El Paso	11,111	11,127	7,639
Ft. Worth	24,983	22,357	22,595
Galveston	9,266	7,988	6,502
Houston	39,149	33,879	29,395
San Antonio	8,450	8,437	-
Shreveport	10,151	13,214	6,086
Texarkana	2,525	2,279	1,920
Tucson	2,130	2,008	1,728
Waco	4,365	4,158	2,941

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	Week ending		
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	(In thousands of dollars)		
DISTRICT No. 12 - SAN FRANCISCO			
Berkeley	2,892	3,556	2,236
Boise	3,249	4,093	2,404
Fresno	12,359	10,307	6,835
Long Beach	5,395	6,226	3,104
Los Angeles	86,256	102,490	68,903
Oakland	23,386	23,091	15,500
Ogden	-	4,193	4,591
Pasadena	6,415	6,517	3,501
Portland	47,162	50,524	42,457
Reno	2,863	2,953	2,851
Sacramento	12,077	15,118	12,597
Salt Lake City	16,998	17,468	17,362
San Diego	8,504	9,521	4,851
San Francisco	228,314	223,072	170,654
San Jose	5,784	5,593	3,554
Seattle	52,707	48,407	46,906
Spokane	14,217	12,860	10,144
Stockton	5,719	6,240	6,573
Tacoma	13,047	12,443	11,984
Yakima	3,411	3,778	2,239

RECAPITULATION BY FEDERAL RESERVE DISTRICTS

Federal Reserve District	Number of centers included	Week ending		
		May 19, 1920	May 12, 1920	May 21, 1919
No. 1 Boston	12	496,564	488,364	432,785
2 New York	7	4,675,732	4,821,757	5,133,631
3 Philadelphia	13	459,346	460,171	374,437
4 Cleveland	14	594,542	559,818	513,697
5 Richmond	7	198,090	176,976	157,368
6 Atlanta	15	261,786	247,556	208,256
7 Chicago	23	1,201,499	1,088,808	999,031
8 St. Louis	5	253,885	227,757	232,691
9 Minneapolis	11	166,581	159,921	157,106
10 Kansas City	14	330,982	319,778	285,293
11 Dallas	12	156,288	144,973	122,665
12 San Francisco	19	550,755	564,257	434,655
TOTAL	152	9,346,050	9,260,136	9,051,615

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