

STATEMENT FOR THE PRESS

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Federal Reserve Board
April 24, 1920.

BANK DEBITS

Below is given the Federal Reserve Board's weekly statement of debits to individual account, reported through the Federal Reserve Banks by over 150 of the country's more important clearing houses. Transactions cover the weekly periods ending Wednesday, April 21 and 14 of the present year and April 23, 1919. The statement closes with a recapitulation giving comparative figures by reserve districts for centers reporting complete data for the three weeks under review.

Debits to individual account reported by clearing house banks in 150 leading cities totaled 10,318.9 millions, or 675.4 millions in excess of the total shown the week before. Most important among the factors responsible for the larger volume of bank transactions for the current week was the increase in the volume of stock exchange transactions. This affects primarily the New York City figures, which show an increase for the week of 11 per cent as against a corresponding increase of about 3 per cent for all other centers. Other factors working in the same direction were payments for Treasury certificates issued during the week and the large debits to Government account occasioned by the April 15 interest payments. As compared with corresponding 1919 figures, the totals for the week show an increase of 48.4 per cent for New York City and 40 per cent for all other cities.

DEBITS TO INDIVIDUAL ACCOUNT AT CLEARING HOUSE BANKS

	Week ending		
	Apr. 21, 1920	Apr. 14, 1920	Apr. 23, 1919
(In thousands of dollars)			
DISTRICT No. 1 - BOSTON			
Bangor	3,363	3,941	2,379
Boston	351,982	366,899	219,335
Fall River	7,842	11,131	5,826
Hartford	29,655	24,084	19,314
Holyoke	3,941	3,770	2,439
Lowell	5,693	6,061	3,526
Manchester	5,918	4,947	-
New Bedford	10,763	10,672	6,510
New Haven	20,763	19,401	14,758
Portland	8,266	7,790	-
Providence	46,953	41,185	32,146
Springfield	17,799	15,814	9,369
Waterbury	7,080	7,502	5,920
Worcester	18,754	19,671	12,274
DISTRICT No. 2 - NEW YORK			
Albany	26,943	25,511	23,621
Binghamton	4,813	4,840	3,928
Buffalo	64,474	64,994	60,398
New York	5,445,815	4,885,191	3,668,540
Passaic	5,207	5,741	3,291
Rochester	33,517	33,752	24,739
Syracuse	18,932	16,322	12,162
DISTRICT No. 3 - PHILADELPHIA			
Altoona	3,399	3,413	2,361
Chester	5,903	5,213	3,719
Harrisburg	4,764	4,927	3,864
Johnstown	3,627	4,590	2,744
Lancaster	8,030	7,553	4,504
Philadelphia	384,934	363,227	275,049
Reading	6,187	6,400	3,859
Scranton	13,642	15,907	11,052
Trenton	12,000	11,385	8,503
Wilkes-Barre	8,494	8,002	5,237
Williamsport	4,268	4,837	3,491
Wilmington	8,987	8,240	9,255
York	5,222	5,181	3,483

DEBITS TO INDIVIDUAL ACCOUNT AT CLEARING HOUSE BANKS

Week ending

: Apr. 21, 1920 : Apr. 14, 1920 : Apr. 23, 1919

(In thousands of dollars)

DISTRICT NO. 4 - CLEVELAND

Akron	34,136	33,735	12,175
Cincinnati	63,336	72,331	45,637
Cleveland	161,603	220,707	124,736
Columbus	29,426	35,181	26,010
Dayton	12,148	12,863	5,874
Erie	8,575	7,795	6,013
Greensburg	4,843	4,624	1,748
Lexington	5,687	5,783	4,501
Oil City	3,524	2,800	2,998
Pittsburgh	206,669	189,366	175,173
Springfield	3,450	4,158	2,429
Toledo	37,027	37,449	25,306
Wheeling	10,511	11,104	7,627
Youngstown	13,520	20,383	9,408

DISTRICT NO. 5 - RICHMOND

Baltimore	109,649	107,842	73,071
Charleston	-	9,332	7,147
Charlotte	10,844	9,560	5,100
Columbia	7,665	7,760	5,386
Norfolk	20,516	19,037	18,577
Raleigh	6,120	5,800	5,400
Richmond	30,529	27,031	23,856

DISTRICT NO. 6 - ATLANTA

Atlanta	38,472	34,894	22,884
Augusta	10,670	12,921	5,833
Birmingham	17,680	15,722	11,055
Chattanooga	13,432	11,920	8,426
Jacksonville	15,826	14,808	8,982
Knoxville	7,691	7,371	5,448
Macon	8,113	8,144	5,483
Mobile	10,096	9,036	6,093
Montgomery	6,144	5,364	4,427
Nashville	29,722	28,775	22,009
New Orleans	76,939	93,192	53,073
Pensacola	2,563	2,577	1,748
Savannah	20,631	20,387	11,481
Tampa	7,106	6,847	4,946
Vicksburg	1,916	2,096	1,613

DISTRICT No. 7 - CHICAGO.

Bay City	3,839	4,020	2,370
Bloomington	2,922	3,681	2,970
Cedar Rapids	10,553	9,683	4,743
Chicago	737,506	679,290	558,079
Davenport	8,887	8,779	6,933
Decatur	4,322	3,990	3,314
Des Moines	25,772	27,495	18,050
Detroit	206,456	149,304	106,717
Dubuque	3,595	4,152	2,302
Flint	12,868	7,719	8,766
Ft. Wayne	8,218	8,866	4,570
Grand Rapids	24,820	19,617	14,279
Indianapolis	39,653	40,488	28,295
Jackson	5,579	4,138	3,566
Kalamazoo	5,730	5,454	3,326
Lansing	6,937	7,518	4,313
Milwaukee	74,045	70,630	44,244
Peoria	10,805	10,773	9,718
Rockford	6,639	6,667	3,820
Sioux City	16,181	19,702	13,421
South Bend	3,987	3,739	2,863
Springfield	6,120	5,354	4,750
Waterloo	4,936	5,063	3,238

DEBITS TO INDIVIDUAL ACCOUNT AT CLEARING HOUSE BANKS

	Week ending		
	Apr. 21, 1920	Apr. 14, 1920	Apr. 23, 1919
(In thousands of dollars)			
DISTRICT NO. 8 - ST. LOUIS			
Evansville	5,536	6,023	3,994
Little Rock	9,247	10,611	7,363
Louisville	38,792	37,596	34,527
Memphis	38,771	37,263	32,255
St. Louis	166,406	155,850	126,023
DISTRICT NO. 9 - MINNEAPOLIS			
Aberdeen	1,722	1,861	1,489
Billings	2,710	2,515	2,036
Duluth	20,371	20,346	23,944
Fargo	3,477	4,103	2,636
Grand Forks	1,987	2,113	1,202
Great Falls	2,317	2,017	2,197
Helena	2,014	2,449	2,175
Minneapolis	85,287	94,960	67,017
St. Paul	41,084	36,627	30,912
Sioux Falls	7,462	6,808	-
Superior	2,024	2,425	1,998
Winona	1,332	1,373	928
DISTRICT NO. 10 - KANSAS CITY			
Atchison	653	574	-
Bartlesville	3,370	3,953	2,166
Cheyenne	1,720	1,672	-
Colorado Springs	3,378	3,775	2,534
Denver	38,461	44,005	32,069
Joplin	4,478	4,846	3,044
Kansas City, Kan.	3,866	4,436	3,301
Kansas City, Mo.	71,394	73,934	87,161
Muskogee	5,655	5,861	3,095
Oklahoma City	23,048	21,322	12,713
Omaha	66,248	59,116	52,694
Pueblo	3,213	5,771	3,592
St. Joseph	24,679	21,674	19,679
Topeka	6,021	6,918	4,286
Tulsa	29,434	31,460	16,672
Wichita	14,847	14,452	8,567
DISTRICT NO. 11 - DALLAS			
Albuquerque	2,359	1,752	1,460
Austin	3,077	4,060	2,646
Beaumont	4,594	5,478	3,592
Dallas	41,337	42,887	31,472
El Paso	9,584	9,660	6,052
Ft. Worth	22,533	25,004	16,385
Galveston	7,785	8,413	6,011
Houston	32,600	32,563	26,213
San Antonio	7,152	8,397	-
Shreveport	8,981	9,612	4,811
Texarkana	3,062	3,090	1,223
Tucson	1,684	1,773	1,705
Waco	4,351	3,900	2,495

DEBITS TO INDIVIDUAL ACCOUNT AT CLEARING HOUSE BANKS

	Week ending		
	April 21, 1920	April 14, 1920	April 23, 1919
(In thousands of dollars)			
DISTRICT No. 12 - SAN FRANCISCO.			
Berkeley	2,854	2,591	-
Boise	2,240	3,260	2,224
Fresno	8,633	10,519	5,826
Long Beach	6,167	5,619	2,789
Los Angeles	99,255	96,025	65,156
Oakland	19,523	20,423	12,594
Ogden	3,344	4,324	4,636
Pasadena	6,988	5,975	3,057
Portland	52,561	51,539	41,958
Reno	2,001	3,124	2,299
Sacramento	14,723	14,105	9,017
Salt Lake City	19,429	16,464	14,932
San Diego	9,109	8,076	3,371
San Francisco	233,741	208,344	131,490
San Jose	4,648	4,943	3,332
Seattle	50,480	61,858	41,297
Spokane	14,758	14,254	8,940
Stockton	-	5,700	4,886
Tacoma	13,807	12,529	12,347
Yakima	3,479	3,412	2,298

RECAPITULATION BY FEDERAL RESERVE DISTRICTS

Federal Reserve District	: Number of centers included	Week ending		
		April 21, 1920	April 14, 1920	April 23, 1919
No. 1 Boston	12	524,588	530,131	333,796
2 New York	7	5,599,701	5,036,351	3,796,679
3 Philadelphia	13	469,457	448,875	337,121
4 Cleveland	14	614,505	658,279	450,695
5 Richmond	6	185,323	177,030	131,390
6 Atlanta	15	267,001	274,054	173,501
7 Chicago	23	1,230,370	1,106,122	854,647
8 St. Louis	5	258,752	247,343	204,162
9 Minneapolis	11	164,325	170,789	136,534
10 Kansas City	14	298,092	301,523	251,573
11 Dallas	12	141,947	148,192	104,065
12 San Francisco	18	564,886	544,823	367,563
T O T A L	150	10,318,947	9,643,512	7,141,726