

STATEMENT FOR THE PRESS

Released for publication Sunday
morning, March 14, 1920; not
earlier.

St. 1000
Federal Reserve Board,
March 13, 1920.

BANK DEBITS

Below is given the Federal Reserve Board's weekly statement of debits to individual account, reported through the Federal Reserve banks by over 150 of the country's more important clearing houses. Transactions cover the weekly periods ending Wednesday, March 10 and 3 of the present year and March 12, 1919. The statement closes with a recapitulation giving comparative figures by reserve districts for centers reporting complete data for the three weeks under review.

Debits to individual account reported by 150 of the principal clearing house cities aggregated 8,815 millions, compared with 10,289.3 millions shown the week before, which, because of the inclusion of end-of-month payments, are probably above normal. Of the more important centers all, except Pittsburgh and Dallas, report substantial declines. For New York City this decline amounts to 717.3 millions, or about 14 per cent.

As compared with the total for the corresponding week in 1919 an increase of 1,977.6 millions, or of about 29 per cent is shown. For New York City the increase since last year is 885.5 millions, or about 25 per cent, while for the other 149 cities the increases shown aggregate 1,092.1 millions, or over 33 per cent.

DEBITS TO INDIVIDUAL ACCOUNT AT CLEARING HOUSE BANKS

	Week ending		
	Mar. 10, 1920	Mar. 3, 1920	Mar. 12, 1919
(In thousands of dollars)			
DISTRICT NO. 1 - BOSTON			
Bangor	2,462	2,873	2,512
Boston	278,910	318,885	225,792
Fall River	9,014	8,923	4,895
Hartford	26,923	27,099	17,190
Holyoke	3,081	3,639	2,437
Lowell	4,129	5,258	4,301
Manchester	4,243	4,921	-
New Bedford	7,628	8,413	5,214
New Haven	16,624	20,791	14,531
Portland	6,292	7,687	-
Providence	36,943	38,998	24,610
Springfield	16,374	20,623	8,520
Waterbury	5,806	6,560	5,063
Worcester	16,448	18,588	11,590
DISTRICT NO. 2 - NEW YORK			
Albany	15,778	25,140	17,907
Binghamton	3,960	3,953	2,644
Buffalo	57,694	71,309	44,165
New York	4,473,374	5,190,718	3,587,911
Passaic	5,411	5,788	2,652
Rochester	26,521	35,098	22,042
Syracuse	14,495	16,935	10,348
DISTRICT NO. 3 - PHILADELPHIA			
Altoona	3,125	3,342	2,315
Chester	4,736	5,453	3,901
Harrisburg	1,722	4,550	5,240
Johnstown	3,309	4,391	2,735
Lancaster	4,907	5,885	4,316
Philadelphia	314,912	376,931	281,940
Reading	4,180	5,182	3,618
Scranton	14,300	13,860	11,194
Trenton	11,578	11,741	8,319
Wilkes-Barre	7,545	8,936	5,187
Williamsport	2,765	4,160	2,732
Wilmington	8,516	8,699	7,968
York	3,939	4,011	3,063

DEBITS TO INDIVIDUAL ACCOUNT AT CLEARING HOUSE BANKS

	Week ending		
	Mar. 10, 1920	Mar. 3, 1920	Mar. 12, 1919
	(In thousands of dollars)		
DISTRICT NO. 4 - CLEVELAND			
Akron	-	29,345	16,550
Cincinnati	58,898	74,867	46,376
Cleveland	144,981	185,425	103,730
Columbus	27,368	28,356	23,546
Dayton	12,462	14,657	10,384
Erie	6,806	7,690	5,510
Greensburg	4,145	5,121	2,165
Lexington	12,684	15,022	8,303
Oil City	2,673	2,831	2,345
Pittsburgh	196,018	195,414	128,181
Springfield	3,702	5,905	2,931
Toledo	30,697	33,777	21,363
Wheeling	8,064	9,431	7,392
Youngstown	14,892	15,944	13,176
DISTRICT NO. 5 - RICHMOND			
Baltimore	96,260	120,559	62,744
Charleston	9,690	10,874	6,802
Charlotte	9,825	11,726	3,600
Columbia	8,246	9,184	6,359
Norfolk	20,777	23,115	15,125
Raleigh	4,600	5,500	2,500
Richmond	25,692	31,888	20,520
DISTRICT NO. 6 - ATLANTA			
Atlanta	31,437	37,637	22,321
Augusta	12,103	11,551	5,331
Birmingham	15,912	19,327	12,105
Chattanooga	13,048	14,399	8,625
Jacksonville	13,604	15,254	8,983
Knoxville	6,438	7,289	5,068
Macon	7,856	7,501	4,613
Mobile	9,722	10,886	5,912
Montgomery	5,414	6,128	4,324
Nashville	24,043	30,919	19,359
New Orleans	85,272	92,392	60,361
Pensacola	2,281	2,460	2,453
Savannah	19,101	21,660	11,104
Tampa	6,709	7,497	4,622
Vicksburg	1,777	1,675	1,741
DISTRICT NO. 7 - CHICAGO			
Bay City	3,414	3,158	2,289
Bloomington	5,080	8,644	2,848
Cedar Rapids	12,753	15,902	5,553
Chicago	663,009	817,140	500,124
Davenport	10,252	15,641	6,160
Decatur	4,907	6,642	3,045
Des Moines	58,014	35,516	25,266
Detroit	138,918	155,011	84,809
Dubuque	5,227	4,466	2,360
Flint	9,000	10,700	5,725
Ft. Wayne	8,281	9,688	4,625
Grand Rapids	19,111	22,860	17,279
Indianapolis	38,112	45,747	25,278
Jackson	4,568	5,196	-
Kalamazoo	4,454	4,982	2,645
Lansing	6,444	5,995	3,625
Milwaukee	67,800	69,917	47,352
Peoria	11,095	13,438	8,756
Rockford	6,842	7,750	5,129
Sioux City	18,944	19,745	16,684
South Bend	5,173	5,349	4,800
Springfield	5,836	6,833	4,685
Waterloo	7,069	7,551	3,443

DEBITS TO INDIVIDUAL ACCOUNT AT CLEARING HOUSE BANKS

	Week ending		
	Mar. 10, 1920	Mar. 3, 1920	Mar. 12, 1919
	(In thousands of dollars)		
DISTRICT NO. 8 - ST. LOUIS			
Evansville	5,906	6,126	4,771
Little Rock	9,973	10,278	6,408
Louisville	35,415	42,197	43,646
Memphis	36,424	40,158	27,967
St. Louis	142,692	169,371	114,632
DISTRICT NO. 9 - MINNEAPOLIS			
Aberdeen	1,774	1,872	1,233
Billings	2,437	2,629	2,030
Duluth	14,429	19,611	11,393
Fargo	3,366	3,052	2,057
Grand Forks	2,220	2,058	1,268
Great Falls	2,406	2,217	1,926
Helena	3,352	2,634	2,653
Minneapolis	75,879	94,692	62,783
St. Paul	38,088	44,552	32,162
Sioux Falls	9,450	10,134	-
Superior	1,856	2,162	1,730
Winona	1,181	1,299	922
DISTRICT NO. 10 - KANSAS CITY			
Atchison	547	826	-
Bartlesville	3,044	4,430	1,901
Cheyenne	1,888	2,508	-
Colorado Springs	3,445	3,936	2,071
Denver	43,597	52,718	26,497
Joplin	3,374	4,103	2,951
Kansas City, Kan.	4,546	4,123	3,183
Kansas City, Mo.	88,669	100,852	84,079
Muskogee	5,876	6,818	3,587
Oklahoma City	21,398	19,891	12,073
Omaha	66,206	103,754	61,068
Pueblo	4,256	4,009	3,550
St. Joseph	20,838	24,590	13,476
Topeka	6,815	8,512	4,328
Tulsa	27,343	33,350	18,001
Wichita	14,233	17,036	10,290
DISTRICT NO. 11 - DALLAS			
Albuquerque	2,310	2,035	1,361
Austin	3,607	3,463	3,572
Beaumont	4,627	4,472	3,804
Dallas	45,813	43,280	29,879
El Paso	9,575	9,984	7,574
Ft. Worth	23,486	23,162	16,426
Galveston	8,901	9,810	5,432
Houston	31,197	33,116	25,924
San Antonio	9,361	7,627	-
Shreveport	9,530	9,186	4,959
Texarkana	2,569	2,825	1,384
Tucson	1,520	1,381	1,818
Waco	4,642	4,477	3,345

St. 1000c

DEBITS TO INDIVIDUAL ACCOUNT AT CLEARING HOUSE BANKS

	Week ending		
	Mar. 10, 1920	Mar. 3, 1920	Mar. 12, 1919
(In thousands of dollars)			
DISTRICT NO. 12 - SAN FRANCISCO			
Berkeley	3,199	3,148	-
Boise	3,137	3,269	2,096
Fresno	9,590	10,933	5,512
Long Beach	5,514	6,281	2,994
Los Angeles	108,092	121,208	58,196
Oakland	18,690	22,510	12,582
Ogden	4,527	4,972	3,630
Pasadena	5,549	7,943	2,892
Portland	47,714	51,427	34,501
Reno	2,742	2,971	2,009
Sacramento	14,934	15,898	10,470
Salt Lake City	17,849	20,458	14,038
San Diego	8,575	8,433	4,842
San Francisco	175,763	265,522	135,969
San Jose	4,918	6,286	3,440
Seattle	44,559	50,555	36,604
Spokane	12,858	13,679	8,537
Stockton	6,001	6,024	3,702
Tacoma	11,441	13,725	13,726
Yakima	3,663	3,691	2,299

RECAPITULATION BY FEDERAL RESERVE DISTRICTS

Federal Reserve District	Number of centers included	Week ending		
		Mar. 10, 1920	Mar. 3, 1920	Mar. 12, 1919
No. 1 Boston	12	424,322	480,650	326,655
2 New York	7	4,597,233	5,348,941	3,637,669
3 Philadelphia	13	385,534	457,141	342,528
4 Cleveland	13	523,390	594,440	375,402
5 Richmond	7	175,090	212,846	117,650
6 Atlanta	15	254,717	286,575	176,922
7 Chicago	22	1,109,735	1,292,675	782,480
8 St. Louis	5	230,410	268,130	197,424
9 Minneapolis	11	146,988	176,773	120,157
10 Kansas City	14	313,640	388,122	247,055
11 Dallas	12	147,777	147,191	105,473
12 San Francisco	19	506,176	635,785	358,039
T O T A L	150	8,815,012	10,289,274	6,837,459