STATEMENT FOR THE PRESS

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St. 981
Federal Reserve Board,
March 6, 1920.

BANK DEBITS

Below is given the Federal Reserve Board's weekly statement of debits to individual account, reported through the Federal Reserve banks by over 150 of the country's more important clearing houses. Transactions cover the weekly periods ending Wednesday, March 3 and February 25 of the present year, and March 5, 1919. The statement closes with a recapitulation giving comparative figures by reserve districts for centers reporting complete data for the three weeks under review.

Debits to individual account reported by 150 of the leading clearing houses aggregated 10,302 millions for the week ending March 3, compared with 7,735.8 millions for the immediately preceding week, all the larger centers reporting considerable increases over the corresponding totals of the preceding week, composed of only 5 working days. For New York City the increase is 1,440.5 millions, or about 38 per cent, compared with an increase of about 28 per cent only for the other reporting centers. As compared with the total for the corresponding week in 1919 an increase of 2,606.9 millions, or of 34 per cent is shown. For New York City the increase since last year is 1,211.2 millions, or about 30 per cent, while for the other 149 cities the increase is 1,395.7 millions, or nearly 38 per cent.

DEBITS TO INDIVIDUAL ACCOUNT AT CLEARING-HOUSE BANKS

| | Week ending | | |
|---|---|---|---|
| | Mar. 3, 1920 | Feb. 25, 1920 | Mar. 5, 1919 |
| | (In thousands of dollars) | | |
| DISTRICT NO. 1 - BOSTON | | | |
| Bangor | 2,873 | 2,144 | 2,675 |
| Boston | 318,885 | 254,187 | 253,984 |
| Fall River | 8,923 | 8,435 | 5,601 |
| Hartford | 27,099 | 19,157 | 20,784 |
| Holyoke | 3,639 | 4,397 | 2,894 |
| Lowell | 5,258 | 4,630 | 4,217 |
| New Bedford | 8,413 | 6,609 | 5,177 |
| New Haven | 20,791 | 15,287 | 14,770 |
| Portland | 7,687 | - | - |
| Providence | 38,998 | 31,817 | 25,850 |
| Springfield | 20,623 | 15,552 | 8,451 |
| Waterbury | | 6,434 | 6,110 |
| Worcester | 18,588 | 14,530 | 13,487 |
| DISTRICT NO. 2 - NEW YORK | | | |
| Albany | 25,140 | 27,424 | 20,586 |
| Binghamton | 3,953 | 3,250 | 3,344 |
| Buffalo | 71,309 | 57,478 | 54,718 |
| New York | 5,190,718 | 3,750,232 | 3,979,552 |
| Passaic | 5,788 | 4,162 | 2,944 |
| Rochester | 35,098 | 25,608 | 24,930 |
| Syracuse | 16,935 | 14,053 | 13,619 |
| DISTRICT NO. 3 - PHILADELPHIA | | | |
| Altoona | 3,342 | 2,607 | 2,416 |
| Chester | 5,453 | 4,928 | 4,694 |
| Harrisburg | 4,550 | 2,996 | 5,290 |
| Johnstown | 4,391 | 3,799 | 3,136 |
| Lancaster | 5,885 | 4,752 | 4,321 |
| Philadelphia | 376,931 | 292,908 | 279,281 |
| Reading | 5,182 | 4,184 | 3,605 |
| Scranton | 13,860 | 14,105 | 9,911 |
| Trenton | 11,741 | 12,101 | 8,891 |
| Wilkes-Barre | 8,936 | 6,984 | 6,703 |
| Williamsport | 4,160 | 3,536 | 3,039 |
| Wilmington | 8,699 | 8,819 | 8,800 |
| York | 4,011 | 3,602 | 2,928 |

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DEBITS TO INDIVIDUAL ACCOUNT AT CLEARING-HOUSE BANKS

St.981a

| | Week Ending | | |
|---|---|---|---|
| | Mch. 5, 1920 | Feb. 25, 1920 | Mch. 5, 1919 |
| | (in thousands of dollars) | | |
| DISTRICT NO. 4 - CLEVELAND | | | |
| Akron | 29,345 | 18,837 | 18,420 |
| Cincinnati | 74,867 | 53,290 | 50,809 |
| Cleveland | 185,425 | 154,260 | 121,148 |
| Columbus | 28,356 | 23,433 | 22,545 |
| Dayton | 14,657 | 11,814 | 11,594 |
| Erie | 7,690 | 6,112 | 5,783 |
| Greensburg | 3,121 | 3,661 | 2,587 |
| Lexington | 15,022 | 10,526 | 9,607 |
| Oil City | 2,831 | 2,288 | 2,312 |
| Pittsburgh | 195,414 | 183,967 | 192,185 |
| Springfield | 5,905 | 2,454 | 3,981 |
| Toledo | 33,777 | 27,249 | 18,451 |
| Wheeling | 9,431 | 6,253 | 7,864 |
| Youngstown | 15,944 | 12,880 | 12,862 |
| DISTRICT NO. 5 - RICHMOND | | | |
| Baltimore | 120,559 | 81,990 | 78,332 |
| Charleston | 10,874 | 8,788 | 8,370 |
| Charlotte | 11,726 | 10,242 | 5,500 |
| Columbia | 9,184 | 7,255 | 6,148 |
| Norfolk | 23,115 | 21,986 | 16,613 |
| Raleigh | 5,500 | 4,499 | 4,500 |
| Richmond | 31,828 | 25,189 | 23,160 |
| DISTRICT NO. 6 - ATLANTA | | | |
| Atlanta | 37,637 | 29,085 | 23,753 |
| Augusta | 11,551 | 9,225 | 6,569 |
| Birmingham | 19,327 | 16,567 | 13,563 |
| Chattanooga | 14,399 | 12,535 | 8,448 |
| Jacksonville | 15,254 | 12,967 | 11,519 |
| Knoxville | 7,289 | 5,385 | 5,213 |
| Macon | 7,501 | 6,721 | 5,080 |
| Mobile | 10,886 | 9,798 | 6,930 |
| Montgomery | 6,128 | 5,157 | 3,865 |
| Nashville | 30,919 | 25,348 | 20,293 |
| New Orleans | 92,392 | 73,282 | 54,300 |
| Pensacola | 2,460 | 1,997 | 2,045 |
| Savannah | 21,660 | 16,659 | 10,869 |
| Tampa | 7,497 | 5,746 | 4,600 |
| Vicksburg | 1,675 | 1,833 | 1,985 |
| DISTRICT NO. 7 - CHICAGO | | | |
| Bay City | 3,158 | 3,000 | 2,542 |
| Bloomington | 8,644 | 3,304 | 5,015 |
| Cedar Rapids | 15,902 | 8,029 | 5,915 |
| Chicago | 817,140 | 616,322 | 611,728 |
| Davenport | 15,641 | 7,923 | 9,036 |
| Decatur | 6,642 | 4,421 | 4,318 |
| Des Moines | 35,516 | 20,433 | 25,551 |
| Detroit | 155,011 | 130,647 | 97,504 |
| Dubuque | 4,466 | 3,291 | 2,200 |
| Flint | 10,700 | 9,000 | 5,553 |
| Ft. Wayne | 9,688 | 7,701 | 5,143 |
| Grand Rapids | 22,860 | 19,460 | 14,224 |
| Indianapolis | 45,747 | 35,842 | 30,941 |
| Jackson | 5,196 | 4,600 | -- |
| Kalamazoo | 4,982 | 3,846 | 3,070 |
| Lansing | 5,995 | 5,480 | 3,906 |
| Milwaukee | 69,917 | 55,319 | 47,817 |
| Peoria | 13,438 | 9,600 | 10,047 |
| Rockford | 7,750 | 5,235 | 5,904 |
| Sioux City | 19,745 | 15,810 | 14,233 |
| South Bend | 5,349 | 5,322 | 2,832 |
| Springfield | 6,833 | 4,197 | 7,321 |
| Waterloo | 7,551 | 3,623 | 4,101 |

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DEBITS TO INDIVIDUAL ACCOUNT AT CLEARING-HOUSE BANKS

St.981b

| | Week Ending | | |
|---|---|---|---|
| | Mch. 3, 1920 | Feb. 25, 1920 | Mch. 5, 1919 |
| | (In thousands of dollars | | |
| DISTRICT NO. 8 - ST. LOUIS | | | |
| Evansville | 6,126 | 6,277 | 4,513 |
| Little Rock | 10,278 | 9,739 | 7,627 |
| Louisville | 42,197 | 39,268 | 53,765 |
| Memphis | 40,158 | 35,250 | 27,026 |
| St. Louis | 169,371 | 131,777 | 128,590 |
| DISTRICT NO. 9 - MINNEAPOLIS | | | |
| Aberdeen | 1,872 | 1,128 | 1,224 |
| Billings | 2,629 | 1,918 | 2,765 |
| Duluth | 19,611 | 14,427 | 12,893 |
| Fargo | 3,052 | 2,390 | 2,214 |
| Grand Forks | 2,058 | 1,240 | 1,621 |
| Great Falls | 2,217 | 2,465 | 2,178 |
| Helena | 2,634 | 1,812 | 2,299 |
| Minneapolis | 94,692 | 73,848 | 62,299 |
| St. Paul | 44,552 | 32,789 | 36,824 |
| Sioux Falls | 10,134 | 5,566 | -- |
| Superior | 2,162 | 1,990 | 2,020 |
| Winona | 1,299 | 976 | 931 |
| DISTRICT NO. 10 - KANSAS CITY | | | |
| Atchison | 826 | 668 | -- |
| Bartlesville | 4,430 | 2,732 | 2,504 |
| Cheyenne | 2,508 | 2,030 | -- |
| Colorado Springs | 3,936 | 2,953 | 2,745 |
| Denver | 52,718 | 39,830 | 32,000 |
| Joplin | 4,103 | 3,315 | 2,986 |
| Kansas City, Kan. | 4,123 | 4,068 | 2,713 |
| Kansas City, Mo. | 100,852 | 83,308 | 118,209 |
| Muskogee | 6,818 | 5,599 | 2,582 |
| Oklahoma City | 19,891 | 18,473 | 11,641 |
| Omaha | 103,754 | 48,793 | 64,322 |
| Pueblo | 4,009 | 4,754 | 2,895 |
| St. Joseph | 24,590 | 16,937 | 25,059 |
| Topeka | 8,512 | 5,092 | 5,390 |
| Tulsa | 33,350 | 24,438 | 18,839 |
| Wichita | 17,036 | 10,835 | 8,876 |
| DISTRICT NO. 11 - DALLAS | | | |
| Albuquerque | 2,035 | 1,740 | 1,052 |
| Austin | 3,463 | 3,994 | 2,550 |
| Beaumont | 4,472 | 4,577 | 3,555 |
| Dallas | 43,280 | 39,800 | 28,754 |
| El Paso | 9,984 | 9,376 | 6,853 |
| Ft. Worth | 23,162 | 20,666 | 14,795 |
| Galveston | 9,810 | 9,716 | 4,712 |
| Houston | 33,116 | 31,050 | 19,871 |
| San Antonio | 7,627 | 7,782 | -- |
| Shreveport | 9,186 | 9,917 | 3,977 |
| Texarkana | 2,825 | 2,488 | 1,076 |
| Tucson | 1,381 | 1,259 | 1,808 |
| Waco | 4,477 | 4,726 | 3,553 |

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DEBITS TO INDIVIDUAL ACCOUNT AT CLEARING-HOUSE BANKS

St.981c

| | Week Ending | | |
|---|---|---|---|
| | Mch. 3, 1920 | Feb. 25, 1920 | Mch. 5, 1919 |
| | (In thousands of dollars) | | |
| DISTRICT NO. 12 - SAN FRANCISCO | | | |
| Berkeley | 3,148 | 2,051 | -- |
| Boise | 3,269 | 4,352 | 2,184 |
| Fresno | 10,933 | 13,162 | 5,691 |
| Long Beach | 6,281 | 3,934 | 3,355 |
| Los Angeles | 121,808 | 83,346 | 73,802 |
| Oakland | 22,510 | 17,475 | 13,206 |
| Ogden | 4,972 | 4,662 | 3,766 |
| Pasadena | 7,943 | 4,730 | 3,421 |
| Portland | 51,427 | 36,382 | 37,407 |
| Reno | 2,371 | 2,281 | 1,887 |
| Sacramento | 15,898 | 9,354 | 13,316 |
| Salt Lake City | 20,458 | 15,098 | 15,292 |
| San Diego | 8,433 | 7,195 | 5,292 |
| San Francisco | 265,522 | 166,642 | 185,091 |
| San Jose | 6,286 | 4,306 | 3,506 |
| Seattle | 50,555 | 55,653 | 40,795 |
| Spokane | 13,679 | 11,390 | 8,077 |
| Stockton | 6,024 | 4,475 | 4,376 |
| Tacoma | 13,725 | 9,421 | 9,342 |
| Yakima | 3,691 | 2,799 | 1,994 |

RECAPITULATION BY FEDERAL RESERVE DISTRICTS

| Federal Reserve District | Number of centers included | Week Ending | | |
|---|---|---|---|---|
| | | Mch. 3, 1920 | Feb. 25, 1920 | Mch. 5, 1919 |
| No. 1 Boston | 11 | 464,090 | 376,745 | 357,890 |
| 2 New York | 7 | 5,348,941 | 3,882,207 | 4,099,693 |
| 3 Philadelphia | 13 | 457,141 | 365,321 | 343,015 |
| 4 Cleveland | 14 | 623,785 | 517,074 | 480,148 |
| 5 Richmond | 7 | 212,846 | 159,949 | 142,623 |
| 6 Atlanta | 15 | 286,575 | 232,305 | 179,032 |
| 7 Chicago | 22 | 1,292,675 | 977,810 | 918,901 |
| 8 St. Louis | 5 | 268,130 | 222,311 | 221,521 |
| 9 Minneapolis | 11 | 176,778 | 134,983 | 127,268 |
| 10 Kansas City | 14 | 388,122 | 271,127 | 300,761 |
| 11 Dallas | 12 | 147,191 | 139,309 | 92,556 |
| 12 San Francisco | 19 | 635,785 | 456,657 | 431,800 |
| TOTAL | 150 | 10,302,059 | 7,735,798 | 7,695,208 |

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