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PRESS STATEMENT

Federal Reserve Board
July 19, 1919

Below is given the Federal Reserve Board's regular weekly statement of total debits to deposit account, reported through the Federal Reserve Banks by about 150 of the country's more important clearing houses. Transactions cover the weekly periods ending Wednesday July 9 and 16, 1919.

Debits to individual account reported for the week were over 2400 millions in excess of the total shown the week before, this increase being due in part to the fact that the earlier week consisted of only five business days and in part to heavy financial operations on United States government account, including the payment on July 15 of a 10 per cent installment on Victory notes purchased on the government plan. All of the principal centers participated in the increase.

Debits to bank account show an increase of over 1 billion over the total of the previous week, apparently as the result of the factors mentioned. Several of the large centers, however, including New York, Pittsburgh, Baltimore, and Kansas City, report smaller daily averages of debits to bank account than the week before.

The statement closes with a recapitulation giving comparative figures by reserve districts for 146 centers reporting complete data for both weeks. Figures for reporting clearing houses by Federal Reserve districts are as follows:

	Debits to individual account		Debits to banks' and bankers' account	
	July 9	July 16	July 9	July 16
(In thousands of dollars.)				
1. BOSTON				
Bangor	2,715	3,693	2,367	3,213
Boston	249,359	354,871	182,904	232,637
Fall River	6,675	9,300	523	292
Hartford	19,364	23,601	14,130	19,198
Holyoke	2,926	3,832	1,272	2,295
Lowell	4,273	6,149	469	764
New Bedford	5,323	7,374	2,489	2,819
New Haven	14,151	17,759	717	693
Providence	25,772	37,063	11,112	17,060
Springfield	10,200	15,089	3,013	9,827
Waterbury	5,998		414	
Worcester	14,290	19,515	1,366	2,014
2. NEW YORK				
Albany	38,155		32,690	
Binghamton	3,265	4,188	1,787	2,108
Buffalo	56,162	64,110	34,557	44,552
New York	4,172,793	5,579,559	1,692,346	2,022,080
Passaic	3,495	3,421	454	547
Rochester	23,837	29,317	372	448
Syracuse	12,968	14,249	686	727
3. PHILADELPHIA				
Altoona	2,910	3,697		
Chester	3,783	4,434	22	65
Harrisburg	3,906	4,077	3	5
Johnstown	2,485	3,641	1,366	1,904
Lancaster	3,602	4,788	286	72
Philadelphia	276,611	362,219	329,852	440,481
Reading	3,158	4,457		
Scranton	11,245	12,977	2,083	1,990
Trenton	8,272	9,622	1,130	1,606
Wilkesbarre	5,603	7,360	110	99
Williamsport	3,060	3,647	1,225	1,214
Wilmington	9,604	10,654		
York	2,560	3,360	1,480	1,897

	Debits to individual account		Debits to banks and bankers' account	
	July 9	July 16	July 9	July 16
(In thousands of dollars.)				
4. CLEVELAND				
Akron	18,972	22,933	82	111
Cincinnati	54,136	60,657	56,985	64,607
Cleveland	142,914	200,880	96,854	123,911
Columbus	24,249	32,476	5,324	6,759
Dayton	12,255	12,122	5,062	5,617
Erie	5,836	6,876	826	1,110
Greensburg, Pa.	3,459	4,042		
Lexington	3,893	3,858	2,135	2,798
Oil City	2,233	3,038	1,746	2,090
Pittsburgh	143,073	180,861	248,724	255,025
Springfield	2,954	3,487	2,321	2,515
Toledo	23,155	30,277	7,686	9,671
Wheeling	8,188	9,589	6,980	7,982
Youngstown	14,577	19,431	1,263	1,257
5. RICHMOND				
Baltimore	93,966	117,855	37,098	42,427
Charleston	7,102	8,987	3,370	3,906
Charlotte	4,900	6,800	12,100	12,500
Columbia	6,464	7,170	9,139	11,970
Norfolk	17,028	22,451	19,029	24,232
Raleigh	3,500	3,999	2,300	2,971
Richmond	19,831	25,040	43,134	60,495
6. ATLANTA				
Atlanta	23,981	29,637	29,173	33,717
Augusta	7,755	8,175	6,429	7,550
Birmingham	11,372	12,335	20,287	13,402
Chattanooga	9,939	12,535	9,909	11,412
Jacksonville	9,906	10,654	7,300	8,175
Knoxville	5,536	6,122	5,466	6,318
Macon	4,766	8,792	9,692	14,432
Mobile	6,580	7,188	814	754
Montgomery	4,078	3,700	2,467	2,700
Nashville	21,018	21,577	15,088	19,613
New Orleans	60,501	64,376	30,254	25,799
Pensacola	1,646	2,114	1,535	955
Savannah	14,270	16,851	14,721	15,472
Tampa	4,234	4,162	2,817	3,051
Vicksburg	1,551	1,550	110	115
7. CHICAGO				
Bay City	2,553	3,567	380	449
Bloomington	2,559	2,785	617	891
Cedar Rapids	9,061	9,583	17,873	17,744
Chicago	533,401	790,416	502,892	683,862
Davenport	3,870	5,543	2,183	2,384
Decatur	2,922	3,700	3,279	3,506
Detroit	98,630	152,327	40,547	58,704
Dubuque	2,560	2,500	1,632	1,480
Flint	8,573	7,471	14	19
Ft. Wayne	5,974	6,386	2,368	2,914
Grand Rapids	18,481	17,231	2,655	4,153
Indianapolis	28,545	47,359	23,734	30,746
Jackson	3,483	3,565	1,767	2,477
Kalamazoo	3,036	3,591	395	569
Lansing	4,184	4,777	2,922	3,828
Milwaukee	46,731	72,612	34,711	56,010
Peoria	9,502	12,470	1,783	1,672
Rockford	4,549	4,991	143	236
Sioux City	13,820	17,730	14,369	16,861
South Bend	2,666	4,301	2,430	2,668
Springfield	4,472		2,598	
Waterloo, Iowa	3,159	3,750	1,498	1,585
Des Moines	17,948	19,267	32,644	37,959

Debits to individual account		Debits to banks' and bankers' account	
July 9	July 16	July 9	July 16

(In thousands of dollars.)

8. ST. LOUIS				
Evansville	3,934	3,980	1,872	3,082
Little Rock	6,418	9,270	4,745	6,832
Louisville	35,330	37,606	36,560	31,391
Memphis	26,531	32,133	19,818	26,631
St. Louis	104,527		120,669	
9. MINNEAPOLIS				
Aberdeen	1,587	2,056	3,108	3,099
Billings	2,133	2,079	961	1,060
Duluth	18,626	28,573	13,668	17,531
Fargo	2,641	3,168	4,918	5,309
Grand Forks	1,503	1,716	893	1,153
Helena	2,495	2,457	7,117	8,921
Minneapolis	60,421		73,157	
St. Paul	29,979	40,804	38,274	46,397
Superior	1,115	1,146	1,818	2,231
Winona	1,440	1,173	766	1,040
Great Falls	1,774	1,448	2,181	1,732
10. KANSAS CITY				
Atchison	377	1,065	1,818	1,879
Bartlesville, Okla.	2,404	3,007	1,633	2,630
Colorado Springs	3,634	4,323	1,924	2,089
Denver	24,688	27,689	30,690	33,837
Joplin	2,811	3,603	585	721
Kansas City, Kan.	3,189	2,654	5,464	6,039
Kansas City, Mo.	79,623	104,687	169,778	201,318
Muskogee	3,958	4,721	4,137	6,135
Oklahoma City	18,409	22,712	26,031	35,860
Omaha	49,756		57,299	
Pueblo	5,636	4,415	5,376	6,259
St. Joseph	12,646	16,485	15,015	18,109
Topeka	4,949	5,002	3,794	5,336
Tulsa	27,582	26,203	21,169	38,072
Wichita	13,932	14,457	12,126	17,025
11. DALLAS				
Albuquerque	1,765	1,807	4,562	4,161
Austin	4,992	3,311	9,074	6,941
Beaumont	3,445	3,945	361	423
Dallas	29,951	38,308	62,389	86,973
El Paso	6,299	6,641	7,332	7,701
Ft. Worth	17,883	21,757	26,206	42,807
Galveston	7,713	8,375	10,426	12,633
Houston	29,935	36,781	33,244	41,598
Shreveport	5,186	7,938	3,696	3,825
Texarkana	1,532	2,581	377	544
Tucson	1,530	1,402	1,716	1,077
Waco	3,155	3,415	2,203	2,140
San Antonio	3,144	3,991	2,427	2,256

	Debits to individual account		Debits to banks' and bankers' account	
	July 9	July 16	July 9	July 16
	(In thousands of dollars.)			
12. SAN FRANCISCO				
Berkley	2,078	2,431	429	470
Boise	2,763	4,943	6,575	9,243
Fresno	8,255	8,603	5,102	5,640
Long Beach	4,372	3,480	88	97
Los Angeles	61,420		49,047	
Oakland	13,951	14,298	2,075	4,419
Ogden	3,430	3,523	4,993	6,131
Pasadena	4,092	4,167	2,429	2,604
Portland	30,279	43,691	20,893	36,095
Reno	1,980	2,433	1,657	1,859
Sacramento	11,190	12,273	6,523	9,540
Salt Lake City	13,540	19,163	16,213	17,786
San Diego	4,844	6,106	2,745	3,312
San Francisco	157,477	210,320	117,476	143,653
San Jose	5,752	4,167	3,035	2,935
Seattle	37,750	54,031	21,568	30,236
Spokane	10,223	11,339	7,352	9,342
Stockton	6,361		3,567	
Tacoma	8,132	11,941	6,214	8,247
Yakima	1,900		168	

Recapitulation showing figures for centers reporting both weeks.

Federal Reserve District	Number of centers	Debits to individual account		Debits to banks' and bankers' account	
		July 9	July 16	July 9	July 16
1. Boston	11	355,048	498,246	220,362	290,812
2. New York	6	4,272,520	5,694,844	1,730,202	2,070,462
3. Philadelphia	13	336,799	434,933	337,557	449,333
4. Cleveland	14	459,894	590,527	435,988	483,453
5. Richmond	7	152,791	191,712	126,170	158,501
6. Atlanta	15	187,133	209,768	156,062	163,465
7. Chicago	22	826,207	1,196,922	690,836	930,717
8. St. Louis	4	72,213	82,989	62,995	67,936
9. Minneapolis	10	63,293	84,629	73,704	88,473
10. Kansas City	14	203,838	241,023	299,540	375,309
11. Dallas	13	116,530	140,252	164,013	213,079
12. San Francisco	17	320,108	416,909	225,367	291,609
GRAND TOTAL	146	7,366,374	9,782,745	4,522,796	5,583,149