

PRESS STATEMENT

Released for publication,
Sunday morning, July 6,
1919; not earlier.

Federal Reserve Board.
July 5, 1919.

Below is given the Federal Reserve Board's regular weekly statement of total debits to deposit account, reported through the Federal Reserve banks by about 150 of the country's more important clearing houses. Transactions cover the weekly periods ending Wednesday June 25 and July 2, 1919.

An increase of over 1,000 millions over the previous week's total is shown for debits to individual account, all the larger cities reporting substantial increases for the week. Corporate disbursements on account of interest and dividends and other commercial payments customary at the close of the first half of the year apparently are the principal factors responsible for the large increase. All important cities share in this increase, the clearing house banks in New York City alone reporting an increase for the week of 425 millions, and those of Chicago - an increase of over 100 millions.

Aggregate debits to bank account were likewise larger than the week before, though increases are confined to a few cities, mainly New York, Detroit, Boston and Baltimore. Considerable decreases in debits to bank account are reported by Philadelphia, Chicago, Kansas City, Dallas, St. Louis and San Francisco.

The statement closes with a recapitulation giving comparative figures by reserve districts of 146 centers reporting complete data for both weeks. Figures for reporting clearing houses by Federal Reserve districts are as follows:

	Debits to individual account		Debits to banks' and Bankers' account.	
	June 25	July 2	June 25	July 2
(in thousands of dollars)				
1. BOSTON				
Bangor	2,409	2,933	1,932	2,856
Boston	324,134	370,230	208,665	213,014
Fall River	9,707	9,194	335	378
Hartford	20,781	25,314	16,026	19,231
Holyoke	3,192	4,042	569	1,761
Lowell	5,134	5,373	362	391
New Bedford	6,469	6,814	2,150	1,718
New Haven	14,439	16,366	440	480
Providence	35,478	34,381	13,521	15,144
Springfield	11,939	11,775	4,169	4,113
Waterbury	6,880		420	
Worcester	16,697	20,230	1,711	1,439
2. NEW YORK				
Albany	22,107		70,719	
Binghamton	3,065	3,765	1,859	2,131
Buffalo	59,702	76,372	41,022	57,145
New York	4,643,399	5,063,924	1,779,049	2,093,919
Passaic	3,430	3,935	318	469
Rochester	27,111	33,115	474	573
Syracuse	12,473	16,617	671	769
3. PHILADELPHIA				
Altoona	3,104	3,400		-
Chester	4,318	4,742	10	50
Harri sburg	3,750	3,790	8	4
Johnstown	3,096	3,697	1,581	1,703
Lancaster	4,521	4,670	305	50
Philadelphia	306,970	367,336	391,721	364,075
Reading	3,760	4,083	1	1
Scranton	13,459	13,521	2,377	1,343
Trenton	9,724	9,618	1,499	1,503
Wilkesbarre	6,370	7,522	98	100
Williamsport	3,283	3,374	853	937
Wilmington	10,911	11,036		-
York	3,011	3,444	1,716	1,714

	Debits to individual account		Debits to banks' and bankers' account	
	June 25	July 2	June 25	July 2
	(In thousands of dollars)			
4. CLEVELAND				
Akron	23,866		122	
Cincinnati	51,197	62,606	59,845	57,447
Cleveland	158,009	194,161	127,331	125,733
Columbus	28,209	29,978	5,942	6,012
Dayton	12,397	13,728	5,092	5,971
Erie	6,145	6,642	894	795
Greensburg, Pa.	2,487	3,247		
Lexington	4,060	5,369	2,340	2,345
Oil City	3,099	2,762	2,665	2,112
Pittsburgh	168,890	220,161	259,735	291,180
Springfield	2,672	3,486	2,182	2,131
Toledo	25,913	25,939	8,799	7,969
Wheeling	3,504	10,778	7,268	7,321
Youngstown	12,766	15,988	622	1,006
5. RICHMOND				
Baltimore	93,498	121,076	42,816	47,348
Charleston	8,694	10,217	3,726	3,955
Charlotte	5,500	4,100	9,500	8,500
Columbia	5,827	7,965	9,711	12,082
Norfolk	18,959	20,922	20,184	21,129
Raleigh	2,999		2,292	
Richmond	21,978	22,007	55,892	47,026
6. ATLANTA				
Atlanta	22,554	27,140	28,448	28,831
Augusta	6,420	6,712	5,740	6,525
Birmingham	11,404	14,596	13,828	13,176
Chattanooga	10,417	11,292	9,992	10,947
Jacksonville	11,565	10,718	7,752	8,209
Knoxville	5,090	5,359	4,886	4,624
Macon	6,627	4,261	10,184	8,191
Mobile	7,864	7,599	921	859
Montgomery	4,026	4,571	2,416	2,512
Nashville	19,537	20,587	16,414	16,837
New Orleans	64,496	81,842	32,787	33,133
Pensacola	1,857	2,192	1,128	1,583
Savannah	15,249	18,251	16,378	15,650
Tampa	4,031	4,230	2,527	2,777
Vicksburg	1,655	1,543	115	264
7. CHICAGO				
Bay City	2,736	2,600	441	364
Bloomington	2,275	3,162	980	974
Cedar Rapids	9,144	9,774	19,029	19,307
Chicago	633,277	734,388	617,712	599,828
Davenport	6,407	7,472	2,135	2,259
Decatur	3,030	3,079	3,427	3,279
Des Moines	15,682	16,780	35,621	32,218
Detroit	116,804	134,321	48,329	80,731
Dubuque	1,652	2,500	1,145	1,633
Flint	8,858	8,247	67	7
Ft. Wayne	5,143	6,141	2,361	2,206
Grand Rapids	15,963	17,126	3,672	4,366
Indianapolis	28,963	33,985	25,620	32,764
Jackson	4,156	4,043	3,219	2,154
Kalamazoo	3,526	3,837	486	522
Lansing	5,024	5,112	3,281	3,463
Milwaukee	52,833	66,268	43,676	41,576
Peoria	11,053	13,192	1,706	2,208
Rockford	4,242	5,410	171	494
Sioux City	15,800	17,399	14,200	21,040
South Bend	4,809	2,152	2,604	1,647
Springfield	4,707	4,211	2,828	1,486
Waterloo, Ia.	3,258	3,731	1,348	1,540

	Debits to individual account		Debits to banks and bankers' account	
	June 25	July 2	June 25	July 2
(In thousands of dollars)				
8. ST. LOUIS				
Evansville	5,111	5,524	2,916	1,411
Little Rock	5,291	6,616	4,192	4,220
Louisville	34,687	35,334	33,820	30,257
Memphis	27,544	29,609	20,800	21,414
St. Louis	135,861	160,725	128,522	119,138
9. MINNEAPOLIS				
Aberdeen	3,186	1,530	3,527	2,358
Billings	1,932	1,347	841	1,157
Duluth	17,498	27,193	16,384	17,554
Fargo	2,314		4,911	
Grand Forks	1,892	1,655	1,351	1,177
Great Falls	1,796	1,514	2,188	1,996
Helena	2,265	2,264	7,376	7,262
Minneapolis	66,216		71,964	
St. Paul	46,478	31,887	45,833	34,053
Superior	1,397	1,244	1,592	2,213
Winona	1,168	1,400	896	954
10. KANSAS CITY				
Atchison	928	998	1,814	2,116
Bartlesville, Okla.	2,378	3,595	1,604	3,626
Colorado Springs	3,501	4,101	1,800	1,848
Denver	24,320	35,877	37,054	34,727
Joplin	2,703	2,821	598	637
Kansas City, Kan.	2,877		5,278	
Kansas City, Mo.	87,475	97,116	191,679	176,359
Muskogee,	3,726	3,950	4,982	5,922
Oklahoma City	13,615	15,063	27,661	25,725
Omaha	54,551	59,398	70,205	77,004
Pueblo	3,785	6,109	6,620	6,439
St. Joseph	16,545	18,038	20,425	21,129
Topeka	4,585	4,827	3,759	3,711
Tulsa	20,762	25,212	20,415	33,751
Wichita	11,003	11,385	13,331	9,997
11. DALLAS				
Albuquerque	1,572	1,803	4,437	5,802
Austin	4,233	8,304	10,317	6,290
Beaumont	4,040	3,493	585	331
Dallas	33,188	33,268	75,041	66,074
El Paso	7,637	6,931	8,927	9,044
Ft. Worth	21,825	20,368	35,765	35,950
Galveston	6,892	3,623	11,121	10,020
Houston	34,273	33,149	43,300	43,824
Shreveport	6,104	5,224	3,554	3,528
Texarkana	1,344		281	
Tucson	1,361	1,480	952	1,187
Waco	2,818	2,943	1,541	2,066
San Antonio	3,894	4,539	2,391	2,812

	Debits to individual account		Debits to banks' and bankers' account	
	June 25	July 2	June 25	July 2
(In thousands of dollars)				
12. SAN FRANCISCO				
Berkeley	1,728	1,682	447	259
Boise	2,322	2,978	6,134	5,884
Fresno	6,029	5,044	3,859	2,811
Long Beach	2,513	1,881	33	34
Los Angeles	69,222	78,665	46,595	48,033
Oakland	13,790	12,402	2,799	2,499
Ogden	2,833	2,484	4,652	4,573
Pasadena	4,306	5,561	1,948	2,226
Portland	35,717	45,138	25,668	31,229
Reno	2,311	1,336	2,068	1,590
Sacramento	10,271	10,295	4,991	4,677
Salt Lake City	15,287	17,699	16,750	17,149
San Diego	4,383	5,537	3,207	2,473
San Francisco	150,351	173,667	118,452	112,774
San Jose	3,319	3,745	2,034	2,422
Seattle	49,187		32,047	
Spokane	9,558	10,903	8,153	7,568
Stockton	4,321	5,980	2,655	2,189
Tacoma	10,147	10,943	8,110	8,686
Yakima	2,198	2,572	232	270

Recapitulation showing figures for centers reporting both weeks.

Federal Reserve District	Number of Centers	Debits to individual account		Debits to banks' and bankers' account	
		June 25	July 2	June 25	July 2
1. Boston	11	450,529	507,765	249,880	261,025
2. New York	6	4,749,680	5,207,778	1,823,693	2,155,056
3. Philadelphia	13	376,762	440,783	400,169	371,985
4. Cleveland	13	484,348	594,845	482,715	510,022
5. Richmond	6	154,456	186,288	141,829	140,041
6. Atlanta	15	192,792	231,193	153,516	154,118
7. Chicago	23	959,322	1,104,930	834,118	856,066
8. St. Louis	5	206,494	238,358	188,250	176,440
9. Minneapolis	9	71,612	70,594	79,988	69,226
10. Kansas City	14	250,277	289,040	401,947	402,784
11. Dallas	12	127,837	131,275	197,931	186,928
12. San Francisco	19	350,921	398,712	258,792	257,346
GRAND TOTAL	146	8,375,030	9,391,561	5,212,828	5,541,037