

## PRESS STATEMENT

June 21, 1919.

Below is given the Federal Reserve Board's regular weekly statement of total debits to deposit account, reported through the Federal Reserve banks by about 150 of the country's more important clearing houses. Transactions cover the weekly periods ending Wednesday June 11 and 18, 1919.

Debits to individual account, apparently as a result of income tax payments and heavy trading on the exchanges, show an increase for the week of more than 10 per cent over the high figure of the previous week, the aggregate for the week under review being the highest recorded since the beginning of the service in August 1915. All the Federal Reserve districts, except the Atlanta and Kansas City districts, participated in the increase. More than average relative gains are reported for the banks in Philadelphia, Cleveland, Pittsburgh, Detroit, St. Louis and San Francisco.

Aggregate debits to bank account also show nearly as large an increase as the debits to individual account, though some of the larger centers, among them Baltimore, Atlanta, Detroit, Minneapolis, Fort Worth and Houston, report decreases.

The statement closes with a recapitulation giving comparative figures by reserve districts for 152 centers reporting complete data for both weeks. Figures for reporting clearing houses by Federal Reserve districts are as follows:

	Debits to individual account		Debits to banks' and bankers' account	
	June 11	June 18	June 11	June 18
(In thousands of dollars)				
<b>1. BOSTON</b>				
Banger	2,513	3,520	2,113	2,204
Boston	280,215	321,556	174,659	212,322
Fall River	7,371	9,593	725	412
Hartford	19,743	21,401	17,299	16,901
Holyoke	2,684	3,516	1,110	1,831
Lowell	5,225	5,668	429	449
New Bedford	5,781	8,036	1,605	2,686
New Haven	14,996	16,266	530	416
Providence	31,301	34,474	13,853	12,575
Springfield	12,303	11,744	1,573	3,440
Waterbury	7,184	6,238	743	600
Worcester	13,306	16,673	1,450	1,858
<b>2. NEW YORK</b>				
Albany	16,068	19,797	14,016	
Binghamton	3,468	4,020		
Buffalo	53,184	71,071	34,121	41,053
New York	5,104,357	5,452,526	1,725,330	1,864,432
Passaic	3,719	3,271	522	505
Rochester	29,928	32,625	494	677
Syracuse	12,415	13,882	700	823
<b>3. PHILADELPHIA</b>				
Altoona	2,859	3,155		
Chester	4,076	4,431	39	30
Harrisburg	3,739	4,439		6
Johnstown	3,151	3,349	509	1,744
Lancaster	4,682	4,634	301	74
Philadelphia	305,640	378,823	344,833	440,292
Reading	3,615	4,454		
Seranton	12,298	11,813	2,401	2,491
Trenton	9,702	11,256	1,403	1,771
Wilkesbarre	6,141	7,800	114	133
Williamsport	3,410	3,491	718	1,217
Wilmington	9,658	13,271		
York	3,341	3,511	1,805	1,817

	Debits to individual account		Debits to banks' and bankers' account	
	June 11	June 18	June 11	June 18
(In thousands of dollars.)				
<b>4. CLEVELAND</b>				
Akron	20,737	24,179	28	105
Cincinnati	51,341	64,874	53,245	62,348
Cleveland	137,239	181,289	97,579	129,154
Columbus	27,714	30,108	5,885	6,090
Dayton	11,768	12,116	4,081	5,185
Erie	5,858	6,796	1,190	1,228
Greensburg, Pa.	2,309	2,956		
Lexington	4,484	4,592	2,505	2,311
Oil City	3,396	3,157	2,394	2,715
Pittsburgh	184,731	225,511	233,071	308,601
Springfield	3,511	4,237	2,214	2,278
Toledo	26,189	29,215	8,570	9,208
Wheeling	6,888	10,504	5,270	7,945
Youngstown	21,612	12,869	288	352
<b>5. RICHMOND</b>				
Baltimore	115,765	112,397	45,397	37,193
Charleston	7,850	8,421	3,312	3,444
Charlotte	5,000	6,000	10,200	10,200
Columbia	7,505	6,312	12,594	8,881
Norfolk	21,274	23,063	22,077	20,696
Raleigh	3,332	3,527	2,669	2,671
Richmond	21,240	24,978	51,620	62,394
<b>6. ATLANTA</b>				
Atlanta	25,337	30,832	33,364	31,745
Augusta	8,043	8,340	6,359	6,380
Birmingham	13,306	12,467	12,903	14,918
Chattanooga	13,222	11,270	13,470	10,030
Jacksonville	11,276	11,644	9,945	9,222
Knoxville	6,041	6,749	1,863	5,554
Macon	7,094	6,744	14,477	9,264
Mobile	7,953	7,391	805	975
Montgomery	4,879	3,004	2,929	2,292
Nashville	20,872	21,060	19,241	17,750
New Orleans	79,377	69,766	39,557	36,342
Pensacola	2,900	2,145	1,294	1,252
Savannah	17,383	15,095	9,625	10,109
Tampa	5,295	4,808	3,571	3,225
Vicksburg	1,962	1,496	229	115
<b>7. CHICAGO</b>				
Bay City	2,366	2,586	487	485
Bloomington	2,341	2,713	1,001	810
Cedar Rapids	10,532	9,913	20,386	19,161
Chicago	622,303	729,558	605,865	616,060
Davenport	6,892	6,274	2,309	2,076
Decatur	4,297	3,560	4,024	3,818
Des Moines	17,341	17,707	37,455	39,252
Detroit	106,913	144,598	43,286	38,867
Dubuque	2,317	2,188	1,204	1,290
Flint	8,291	7,213	27	414
Ft. Wayne	5,009	6,226	2,348	1,974
Grand Rapids	15,144	18,126	4,335	2,145
Indianapolis	31,913	34,285	26,427	27,050
Jackson	4,058	4,125	2,277	4,144
Kalamazoo	3,067	3,618	470	580
Lansing	4,914	5,190	3,228	3,631
Milwaukee	49,733	67,743	34,330	35,954
Peoria	11,133	10,323	1,960	1,861
Rockford	4,593	4,798	106	152
Sioux City	16,003	15,643	16,278	15,009
South Bend	3,684	6,605	3,170	4,996
Springfield	5,353	5,155	3,430	3,540
Waterloo, Iowa	2,813	3,586	1,365	1,872

	Debits to individual account		Debits to banks' and bankers' account	
	June 11	June 18	June 11	June 18
(In thousands of dollars.)				
8. ST. LOUIS				
Evansville	4,092	4,463	1,593	3,729
Little Rock	5,082	6,310	2,214	4,963
Louisville	35,096	39,193	37,160	37,990
Memphis	32,880	34,282	25,203	23,398
St. Louis	128,582	176,876	137,909	138,267
9. MINNEAPOLIS				
Aberdeen	1,575	1,614	3,129	1,701
Billings	2,451	2,114	1,002	1,203
Duluth	20,396	22,406	19,576	19,372
Fargo	5,546	5,562	2,535	2,643
Grand Forks	1,615	1,664	1,123	1,113
Great Falls	1,793	1,428	2,216	1,933
Helena	2,517	2,044	5,391	7,005
Minneapolis	72,410	69,313	79,996	68,330
St. Paul	37,720	45,625	47,071	46,145
Superior	1,150	1,320	1,667	1,977
Winona	1,070	1,537	1,079	1,002
10. KANSAS CITY				
Atchison	1,130	1,053	1,990	2,137
Bartlesville, Okla.	2,368	2,995	2,736	1,780
Colorado Springs	4,031	3,393	1,031	2,069
Denver	37,003	28,105	37,860	35,873
Joplin	3,107	3,393	434	248
Kansas City, Kan.	3,589	3,869	5,232	8,110
Kansas City, Mo.	33,597	95,059	189,305	188,685
Muskogee, Okla.	2,990	4,161	5,185	6,658
Oklahoma City	12,394	12,818	23,015	24,806
Omaha	61,159	51,849	63,725	63,971
Pueblo	4,874	4,055	6,397	6,197
St. Joseph	19,163	19,994	23,735	22,632
Topeka	5,243	4,665	4,870	4,121
Tulsa	22,105	21,766	11,614	21,327
Wichita	9,930	10,902	15,220	14,041
11. DALLAS				
Albuquerque	1,708	1,599	5,778	4,370
Austin	3,453	6,690	2,893	13,228
Beaumont	4,210	3,666	488	485
Dallas	33,764	42,529	66,865	78,763
El Paso	7,482	7,411	12,523	10,014
Ft. Worth	22,827	20,868	48,040	44,475
Galveston	6,945	7,191	6,821	10,658
Houston	32,463	34,967	57,717	52,137
Shreveport	6,431	6,295	3,939	3,839
Texarkana	1,891	2,438	561	535
Tucson	1,719	1,660	1,709	1,121
Waco	3,515	3,235	2,642	2,900

	Debits to individual Account		Debits to banks' and bankers' account	
	June 11	June 18	June 11	June 18
	(In thousands of dollars.)			
12. SAN FRANCISCO				
Berkley	2,331	2,236	320	243
Boise	2,599	2,543	6,427	6,051
Fresno	6,228	6,576	3,650	4,065
Long Beach	3,272	3,234	73	150
Los Angeles	59,899	72,464	41,213	47,569
Oakland	13,393	12,368	3,600	2,559
Ogden	4,367	3,529	5,878	4,646
Pasadena	3,289	4,385	2,215	2,226
Portland	40,128	43,291	27,505	26,879
Reno	2,745	2,250	2,195	2,458
Sacramento	11,401	13,347	5,523	5,174
Salt Lake City	14,927	15,354	19,292	18,221
San Diego	5,473	5,462	2,271	2,627
San Francisco	151,578	192,879	108,599	128,832
San Jose	3,638	3,611	2,084	2,189
Seattle	43,061	52,181	30,778	31,833
Spokane	10,194	10,255	8,710	9,021
Stockton	5,148	4,774	3,309	2,686
Tacoma	10,732	11,893	8,795	9,579
Yakima	2,236	2,420	276	244

Recapitulation showing figures for centers reporting both weeks.

Federal Reserve District	Number of Centers	Debits to individual account		Debits to banks' and bankers' account	
		June 11	June 18	June 11	June 18
1. Boston	12	403,922	458,735	216,119	256,194
2. New York	5	5,208,603	5,573,375	1,761,167	1,907,490
3. Philadelphia	13	372,312	453,877	352,223	449,575
4. Cleveland	14	487,615	612,803	421,600	538,020
5. Richmond	7	181,966	184,698	143,169	145,479
6. Atlanta	15	225,445	212,811	169,632	159,673
7. Chicago	23	941,720	1,111,833	815,838	855,141
8. St. Louis	5	206,732	261,129	204,079	203,352
9. Minneapolis	11	148,549	154,927	165,335	152,424
10. Kansas City	15	272,643	263,577	397,999	403,058
11. Dallas	12	126,413	138,849	211,976	222,525
12. San Francisco	20	396,639	465,052	282,713	307,252
GRAND TOTAL	152	8,972,559	9,896,666	5,146,900	5,605,183