

PRESS STATEMENT

June 7, 1919

Below is given the Federal Reserve Board's regular weekly statement of total debits to deposit account, reported through the Federal Reserve banks by about 150 of the country's more important clearing houses. Transactions cover the weekly periods ending Wednesday May 28 and June 4, 1919.

Following the June 3 payments by the larger subscribers to Victory notes aggregate debits to individual account show an increase for the week of 570 millions, or 7 per cent over the preceding week's total. Over two-thirds of the increase is reported for the New York City banks. Pittsburgh and Chicago likewise report large increases in these totals.

Aggregate debits to bank account show a slight decline for the week. In particular the New York banks show but a slight increase, while the Chicago banks report a considerable decrease in these items.

The statement closes with a recapitulation giving comparative figures by reserve districts for 133 centers reporting complete data for both weeks. Figures for reporting clearing houses by Federal Reserve districts are as follows:

	Debits to individual account		Debits to banks' and bankers' account	
	May 28	June 4	May 28	June 4
(in thousands of dollars.)				
1. BOSTON				
Bangor	2,419	2,520	435	1,867
Boston	257,589	267,142	171,478	181,858
Fall River	7,768	8,672	760	849
Hartford	17,232	29,413	1,600	3,566
Holyoke	2,839	2,835	317	1,060
Lowell	4,729	4,604	359	1,439
New Bedford	6,148	6,035	255	197
New Haven	14,606	16,672	142	330
Providence	28,530	32,297	12,800	11,765
Springfield	13,034	16,998	398	1,420
Waterbury	6,125	7,099	574	525
Worcester	14,231	18,541	1,456	1,155
2. NEW YORK				
Albany	20,726	23,996	12,508	12,134
Binghamton	3,079	3,095		
Buffalo	56,515	71,258	8,211	8,395
New York	4,600,393	4,983,450	1,622,477	1,624,836
Passaic	3,250	3,744	421	507
Rochester	23,868	33,355	499	637
Syracuse	11,707	12,856	647	572
3. PHILADELPHIA				
Altoona	3,061	2,527		
Ches ter	4,454	3,935	68	
Harrisburg	4,478	3,780	5	9
Johnstown	3,009	3,392	642	644
Lancaster	4,542	4,674	232	68
Philadelphia	302,349	290,056	355,032	421,118
Reading	3,042	2,796	1	
Scranton	12,174	10,871	1,893	1,935
Trenton	8,872	8,597	1,194	1,196
Wilkesbarre	6,406	6,152	52	82
Williamsport	3,784	2,792	1,116	818
Wilmington	7,901	9,743		
York	3,168	3,233	1,673	1,732

	Debits to individual account		Debits to banks' and bankers' account	
	May 28	June 4	May 28	June 4
(In thousands of dollars.)				
4. CLEVELAND				
Akron	18,829	23,547	158	181
Cincinnati	47,652	53,482	41,236	44,375
Cleveland	126,875	132,067	95,402	94,489
Columbus	25,295	25,083	5,675	5,567
Dayton	12,011	11,322	512	4,117
Erie	5,534	5,797	155	58
Greensburg, Pa.	2,654	2,380		
Lexington	4,384	3,910	2,552	2,206
Oil City	2,426	3,174	2,043	2,470
Pittsburgh	154,206	199,756	282,486	365,532
Springfield	3,389	2,508	2,164	1,741
Toledo	22,223	25,048	8,317	7,853
Wheeling	7,161	6,670	5,459	4,319
Youngstown	11,587	11,619	624	284
5. RICHMOND				
Baltimore	70,202	74,784	28,466	22,655
Charleston	8,233	7,176	3,580	4,724
Charlotte	5,300	5,700	9,600	9,900
Columbia	6,612	6,093	12,100	10,235
Norfolk	18,715	20,537	19,974	21,159
Raleigh	3,572	4,383	2,536	2,870
Richmond	19,394	23,933	52,289	45,536
6. ATLANTA				
Atlanta	23,221	22,944	30,510	23,442
Augusta	8,179	6,608	6,131	6,436
Birmingham	12,115	12,963	13,083	13,834
Chattanooga	9,492	10,764	10,542	9,430
Jacksonville	10,086	8,935	8,757	6,833
Knoxville	4,847	4,925	1,523	1,228
Macon	6,745	9,124	10,535	11,926
Mobile	6,574	6,660	911	828
Montgomery	3,838	3,789	1,973	3,155
Nashville	20,741	15,295	17,640	14,181
New Orleans	70,091	61,351	34,286	29,336
Pensacola	1,851	2,293	975	833
Savannah	16,312	15,987	8,253	8,976
Tampa	4,983	4,232	3,139	2,627
Vicksburg	1,883	2,035	135	127
7. CHICAGO				
Bay City	2,585	3,458	410	400
Bloomington	2,058	2,715	801	739
Cedar Rapids	5,836	9,738	12,483	17,409
Chicago	565,200	617,234	633,996	541,387
Davenport	6,549	7,766	1,900	2,115
Decatur	2,903	3,349	2,988	3,675
Des Moines	16,898	15,451	37,804	31,107
Detroit	110,764	115,830	51,747	43,650
Dubuque	2,005	2,263	1,521	1,394
Flint	6,588	6,403	1,300	4,470
Ft. Wayne	5,234	4,816	2,383	1,896
Grand Rapids	15,488	16,959	4,177	4,866
Indianapolis	28,726	26,124	25,770	21,335
Jackson	4,201	3,879	2,093	2,075
Kalamazoo	3,002	2,887	439	445
Lansing	4,864	4,034	2,798	2,753
Milwaukee	46,279	53,916	32,936	28,495
Peoria	10,092	10,565	1,269	1,701
Rockford	4,254	3,241	263	156
Sioux City	15,491	15,954	16,133	17,277
South Bend	3,101	2,293	1,884	2,060
Springfield	4,239	5,048	3,381	3,276
Waterloo, Iowa	2,790	2,732	1,777	1,492

	Debits to individual account		Debits to banks' and bankers' account	
	May 28	June 4	May 23	June 4
(In thousands of dollars.)				
8. ST. LOUIS				
Evansville	4,582	4,908	3,846	1,601
Little Rock	6,798	6,650	6,658	5,470
Louisville	33,200	32,959	35,334	35,334
Memphis	25,039	24,900	21,002	21,491
St. Louis	124,196	131,520	124,264	128,153
9. MINNEAPOLIS				
Aberdeen	1,712	1,567	2,757	3,193
Billings	1,925	1,911	888	768
Duluth	17,984	22,373	21,796	14,564
Fargo	5,919	3,021	2,180	2,026
Grand Forks	1,422	1,711	940	986
Great Falls	2,297	2,196	3,765	2,982
Helena	1,904	1,832	3,275	3,445
Minneapolis	66,878	66,753	75,741	65,474
St. Paul	35,682	35,464	47,261	40,038
Superior	1,216	1,334	1,772	1,930
Winona	939	1,082	1,063	674
10. KANSAS CITY				
Atchison	923	903	651	582
Colorado Springs	2,313	2,939	739	921
Denver	31,632	44,730	25,506	19,722
Joplin	2,645	3,051	436	504
Kansas City, Kan.	2,687	3,661	4,976	5,111
Kansas City, Mo.	83,727	83,991	176,623	148,275
Muskogee, Okla.	3,360	3,374	5,190	4,198
Oklahoma City	12,112	12,858	10,687	25,205
Omaha	62,487	55,293	70,461	61,344
Pueblo	4,119	3,992	5,339	5,036
St. Joseph	19,235	17,843	17,876	14,475
Topeka	4,093	4,897	5,995	5,263
Tulsa	21,237	21,236	9,976	8,426
Wichita	10,068	9,044	11,834	11,749
Bartlesville, Okla.	2,931	2,853	170	293
11. DALLAS				
Albuquerque	1,382	1,628	4,273	4,280
Austin	2,770	7,614	1,970	3,445
Beaumont	3,497	2,969	328	235
Dallas	30,980	28,255	45,267	50,673
El Paso	7,432	7,953	7,723	9,365
Ft. Worth	18,884	18,468	39,553	37,125
Galveston	5,959	7,353	6,693	7,024
Houston	30,385	31,406	49,909	44,030
Shreveport	5,677	5,632	3,652	3,199
Texarkana	1,734		375	
Tucson	1,685	1,803	1,398	1,445
Waco	3,305	3,676	1,859	2,089

	Debits to individual account		Debits to banks' and bankers' account	
	May 28	June 4	May 28	June 4
(In thousands of dollars.)				
12. SAN FRANCISCO				
Berkley	5,170	2,312	351	423
Boise	2,244	3,212	4,808	7,067
Fresno	4,960	6,019	3,031	2,965
Long Beach	2,603	2,839	73	62
Los Angeles	62,340	52,064	45,189	37,949
Oakland	13,131	11,231	3,385	2,123
Ogden	3,308	3,243	5,135	5,893
Pasadena	2,722	3,195	1,744	1,707
Portland	35,840	34,446	24,545	21,952
Reno	2,598	2,413	2,249	2,125
Sacramento	10,552	11,182	4,193	4,235
Salt Lake City	13,655	14,175	15,800	15,443
San Diego	4,664	4,616	1,145	2,327
San Francisco	146,409	153,045	108,657	108,819
San Jose	3,299	3,128	2,086	1,952
Seattle	44,572	40,078	23,889	28,249
Spokane	9,310	9,718	8,285	7,034
Stockton	4,287	5,218	2,619	2,895
Tacoma	11,073	8,749	8,123	6,870
Yakima	2,047	2,013	250	177

Recapitulation showing figures for centers reporting both weeks.

Federal Reserve District	Number of Centers	Debits to individual account		Debits to banks' and bankers' account	
		May 28	June 4	May 28	June 4
1. Boston	12	375,350	413,129	190,874	206,137
2. New York	7	4,719,568	5,131,754	1,644,763	1,647,081
3. Philadelphia	13	367,390	352,348	361,908	427,602
4. Cleveland	14	444,226	506,383	446,783	533,192
5. Richmond	7	132,028	142,606	128,545	117,079
6. Atlanta	15	200,958	187,915	148,696	133,392
7. Chicago	23	869,147	936,725	845,305	734,223
8. St. Louis	5	193,815	200,937	191,104	192,049
9. Minneapolis	11	137,878	139,234	161,438	136,080
10. Kansas City	15	263,569	270,711	346,459	311,104
11. Dallas	11	111,956	116,767	162,621	162,930
12. San Francisco	20	384,784	372,896	265,557	260,267
GRAND TOTAL	153	8,200,669	8,771,405	4,894,051	4,661,136