

PRESS STATEMENT.

May 31, 1919.

Below is given the Federal Reserve Board's regular weekly statement of total debits to deposit account, reported through the Federal Reserve banks by about 150 of the country's more important clearing houses. Transactions cover the weekly periods ending Wednesday May 21 and May 28, 1919.

Aggregate debits to individual account show a decrease of over 10 per cent from the exceptionally high figure of the previous week, all Federal Reserve districts and most of the important centers reporting decreases under this head. More than average declines in debits to individual account are reported for Boston, Chicago, Detroit, St. Louis, and San Francisco, while Philadelphia and New Orleans show slight gains.

Debits to bank account indicate a decrease amounting to about 9 per cent, though the Philadelphia and Chicago Districts, as well as the cities of Philadelphia and Chicago, report larger figures than the week before.

The statement closes with a recapitulation giving comparative figures by reserve districts for 150 centers reporting complete data for both weeks. Figures for reporting clearing houses by Federal Reserve districts are as follows:

		Debits to individual Account		Debits to banks' and Bankers' account	
		May 21	May 28	May 21	May 28
(In thousands of dollars)					
1. BOSTON					
Bangor	3,501	2,419	641	435	
Boston	293,825	257,589	217,238	171,478	
Fall River	8,302	7,768	566	760	
Hartford	23,058	17,232	1,927	1,600	
Holyoke	3,376		914		
Lowell	5,011	4,729	1,243	359	
New Bedford	7,783	6,148	399	255	
New Haven	16,518	14,606	596	442	
Providence	34,813	28,580	7,932	12,800	
Springfield	15,979	13,084	432	398	
Waterbury	6,390	6,125	755	574	
Worcester	19,194	14,231	1,783	1,456	
2. NEW YORK					
Albany	31,357	20,726	14,766	12,508	
Binghamton	3,522	3,079			
Buffalo	60,817	56,515	12,106	8,211	
New York	4,992,589	4,600,393	1,803,586	1,622,477	
Passaic	4,125	3,280	413	421	
Rochester	30,040	23,868	718	499	
Syracuse	11,181	11,707	853	647	
3. PHILADELPHIA					
Altoona	2,855	3,061			
Chester	4,813	4,454	33	68	
Harrisburg	4,386	4,478	3	5	
Johnstown	3,714	3,009	631	642	
Lancaster	5,260	4,692	30	232	
Philadelphia	301,608	302,349	344,675	355,032	
Reading	4,372	3,042	1	1	
Scranton	11,854	12,174	2,158	1,893	
Trenton	10,603	8,872	1,847	1,194	
Wilkesbarre	6,418	6,406	125	52	
Williamsport	3,356	3,784	854	1,116	
Wilmington	11,110	7,901			
York	4,088	3,168	1,683	1,673	

	Debits to Individual Account		Debits to Banks' and Bankers' Account	
	May 21	May 28	May 21	May 28
(In thousands of dollars)				
4. CLEVELAND				
Akron	21,616	13,829	85	158
Cincinnati	59,204	47,652	46,230	41,236
Cleveland	141,096	126,375	122,199	95,402
Columbus	26,513		5,415	
Dayton	14,083	12,011	674	512
Erie	6,899	5,534	51	155
Greensburg, Pa	2,750	2,654		
Lexington	5,020	4,384	2,654	2,552
Oil City	3,940	2,426	2,663	2,043
Pittsburgh	172,256	154,206	345,303	282,486
Springfield	2,752	3,389	1,927	2,164
Toledo	36,077	22,223	10,076	8,317
Wheeling	3,465		6,474	
Youngstown	13,021	11,587	1,018	624
5. RICHMOND				
Baltimore	82,195	70,202	45,813	28,466
Charleston	3,417	8,233	3,111	3,580
Charlotte	5,900	5,300	9,500	9,600
Columbia	6,811	6,612	11,160	12,100
Norfolk	21,110	18,715	19,962	19,974
Raleigh	3,300	3,572	2,600	2,536
Richmond	29,635	19,394	57,610	52,289
6. ATLANTA				
Atlanta	27,274	23,221	30,899	30,510
Augusta	6,629	8,179	6,602	6,134
Birmingham	12,846	12,115	4,781	13,083
Chattanooga	12,383	9,492	9,686	10,542
Jacksonville	11,487	10,086	9,339	8,757
Knoxville	5,892	4,847	1,762	1,823
Macon	5,977	6,745	11,405	10,535
Mobile	7,318	6,574	943	911
Montgomery	4,390	3,838	925	1,973
Nashville	23,751	20,741	20,366	17,640
New Orleans	68,505	70,091	40,126	34,286
Pensacola	1,984	1,851	1,386	975
Savannah	13,378	16,312	8,191	8,253
Tampa	4,685	4,983	3,700	3,139
Vicksburg	1,752	1,883	141	135
7. CHICAGO				
Bay City	2,340	2,585	450	410
Bloomington	2,454	2,058	846	801
Cedar Rapids	4,969	5,836	10,122	12,433
Chicago	644,653	565,200	634,625	638,996
Davenport	7,983	6,549	2,124	1,900
Decatur	3,322	2,903	3,051	2,988
Des Moines	17,416	16,898	32,746	37,804
Detroit	135,082	110,764	55,274	51,747
Dubuque	2,402	2,005	1,912	1,521
Flint	9,379	6,588	26	1,300
Ft. Wayne	6,124	5,234	2,187	2,383
Grand Rapids	14,704	15,488	5,466	4,177
Indianapolis	33,570	28,726	29,078	25,770
Jackson	4,142	4,201	559	2,093
Kalamazoo	3,329	3,002	578	489
Lansing	4,817	4,864	3,391	2,798
Milwaukee	57,400	46,279	32,202	32,936
Peoria	12,087	10,092	2,338	1,269
Rockford	4,555	4,254	195	263
Sioux City	15,595	15,491	15,424	16,133
South Bend	3,417	3,101	2,214	1,884
Springfield	5,797	4,239	2,495	3,381
Waterloo, Ia.	3,489	2,790	1,321	1,777

	Debits to Individual Account		Debits to Banks' and Bankers' Account	
	May 21	May 28	May 21	May 28
(In thousands of dollars)				
8. ST. LOUIS				
Evansville	5,453	4,582	1,724	3,846
Little Rock	7,416	6,798	6,383	6,658
Louisville	40,823	33,200	44,367	35,334
Memphis	27,954	25,039	27,069	21,002
St. Louis	151,045	124,196	139,394	124,264
9. MINNEAPOLIS				
Aberdeen	1,616	1,712	1,720	2,757
Billings	2,331	1,925	975	888
Duluth	21,721	17,984	14,618	21,796
Fargo	3,307	5,919	2,184	2,180
Grand Forks	1,631	1,422	1,403	940
Great Falls	2,597	2,297	4,118	3,765
Helena	2,169	1,904	3,327	3,275
Minneapolis	77,637	66,878	85,591	75,741
St. Paul	41,142	35,682	49,039	47,261
Superior	2,063	1,216	1,279	1,772
Winona	892	939	1,093	1,063
10. KANSAS CITY				
Atchison	1,166	923	680	651
Colorado Springs	4,032	2,313	1,424	739
Denver	35,642	31,632	26,088	25,506
Joplin	3,214	2,645	474	436
Kansas City, Kan.	3,556	2,687	5,701	4,976
Kansas City, Mo.	95,147	83,727	189,712	176,623
Muskogee, Okla.	3,124	3,360	2,343	5,190
Oklahoma City	12,587	12,112	9,300	10,687
Omaha	64,965	62,429	69,474	70,461
Pueblo	4,473	4,119	1,028	5,339
St. Joseph	20,742	19,235	18,025	17,876
Topeka	5,178	4,093	6,371	5,995
Tulsa	19,928	21,237	9,790	9,976
Wichita	9,864	10,068	14,111	11,834
11. DALLAS				
Albuquerque	1,676	1,382	4,267	4,273
Austin	4,507	2,770	3,350	1,970
Beaumont	4,011	3,497	441	328
Dallas	33,665	30,980	59,890	45,263
El Paso	7,639	7,432	10,229	7,723
Ft. Worth	22,595	18,884	46,186	39,553
Galveston	6,502	5,959	6,532	6,693
Houston	29,395	30,385	50,004	49,909
San Antonio	(a) 7,170	(a) 6,559		
Shreveport	6,086	5,677	5,130	3,652
Texarkana	1,920	1,734	535	375
Tucson	1,728	1,685	1,446	1,398
Waco	2,941	3,305	2,165	1,859

	Debits to Individual		Debits to Banks' and	
	Account		Bankers' Account	
	May 21	May 28	May 21	May 28
(In thousands of dollars)				
12. SAN FRANCISCO				
Berkeley	2,236	5,170	276	351
Boise	2,404	2,244	6,417	4,803
Fresno	6,835	4,960	3,426	3,031
Long Beach	3,104	2,603	66	73
Los Angeles	68,903	62,340	48,861	45,189
Oakland	15,500	13,131	3,416	3,385
Ogden	4,591	3,308	6,346	5,135
Pasadena	3,501	2,722	196	1,744
Portland	42,457	35,840	29,413	24,545
Reno	2,851	2,598	2,532	2,249
Sacramento	12,597	10,552	5,176	4,193
Salt Lake City	17,362	13,655	19,314	15,300
San Diego	4,851	4,664	1,156	1,145
San Francisco	170,654	146,409	135,795	108,657
San Jose	3,554	3,299	2,129	2,086
Seattle	46,906	44,572	25,126	23,889
Spokane	10,144	9,310	8,412	8,285
Stockton	6,573		3,278	
Tacoma	11,984	11,073	8,095	8,123
Yakima	2,239	2,047	249	250

Recapitulation showing figures for centers reporting both weeks.

Federal Reserve District	Number of Centers	Debits to Individual		Debits to Banks' and	
		Account		Bankers' Account	
		May 21	May 28	May 21	May 28
1. Boston	11	434,374	372,511	233,512	190,557
2. New York	7	5,133,631	4,719,568	1,832,442	1,644,763
3. Philadelphia	13	374,437	367,390	352,040	361,908
4. Cleveland	12	478,719	411,770	532,380	435,649
5. Richmond	7	157,368	132,028	149,756	128,545
6. Atlanta	15	208,256	200,958	150,252	148,696
7. Chicago	23	999,031	869,147	838,624	845,303
8. St. Louis	5	232,691	193,815	218,937	191,104
9. Minneapolis	11	157,106	137,878	165,347	161,438
10. Kansas City	14	283,618	260,580	354,521	346,289
11. Dallas	13	129,835	120,249	190,175	162,996
12. San Francisco	19	432,673	380,497	306,401	262,938
GRAND TOTAL	150	9,021,739	8,166,391	5,324,896	4,880,186

(a) Figures comprise debits to individual account as well as to banks' and bankers' account.