

## PRESS STATEMENT.

May 24, 1919.

Below is given the Federal Reserve Board's regular weekly statement of total debits to deposit account, reported through the Federal Reserve banks by about 150 of the country's more important clearing houses. Transactions cover the weekly periods ending Wednesday May 14 and May 21, 1919.

In connection with the large payments on account of Victory loan subscriptions debits to individual account, and even more so debits to bank account, show considerable increases in all Federal Reserve districts. Of the large centers Pittsburgh, Chicago, Detroit, St. Louis and New Orleans show more than average gains in debits to individual account. Increases in debits to bank account while relatively larger than increases in debits to individual account, show on the whole less variation.

The statement closes with a recapitulation giving comparative figures by reserve districts for 152 centers reporting complete data for both weeks. Figures for reporting clearing houses by Federal Reserve districts are as follows:

|                            | Debits to individual<br>Account |           | Debits to banks' and<br>Bankers' account |           |
|----------------------------|---------------------------------|-----------|------------------------------------------|-----------|
|                            | May 14                          | May 21    | May 14                                   | May 21    |
| (In thousands of dollars.) |                                 |           |                                          |           |
| 1. BOSTON                  |                                 |           |                                          |           |
| Bangor                     | 3,354                           | 3,501     | 396                                      | 641       |
| Boston                     | 245,172                         | 293,825   | 163,566                                  | 217,238   |
| Fall River                 | 8,689                           | 8,302     | 419                                      | 566       |
| Hartford                   | 20,799                          | 23,058    | 1,955                                    | 1,927     |
| Holyoke                    | 2,026                           | 3,376     | 99                                       | 914       |
| Lowell                     | 4,072                           | 5,011     | 442                                      | 1,243     |
| New Bedford                | 6,492                           | 7,733     | 166                                      | 399       |
| New Haven                  | 16,579                          | 16,518    | 515                                      | 596       |
| Providence                 | 33,517                          | 34,813    | 1,644                                    | 7,932     |
| Springfield                | 13,614                          | 15,979    | 224                                      | 432       |
| Waterbury                  | 6,714                           | 6,390     | 660                                      | 755       |
| Worcester                  | 15,753                          | 19,194    | 1,308                                    | 1,783     |
| 2. NEW YORK                |                                 |           |                                          |           |
| Albany                     | 22,336                          | 31,357    | 11,612                                   | 14,766    |
| Binghamton                 | 3,392                           | 3,522     |                                          |           |
| Buffalo                    | 55,526                          | 60,817    | 11,024                                   | 12,106    |
| New York                   | 4,668,252                       | 4,992,589 | 1,601,231                                | 1,803,586 |
| Passaic                    | 3,627                           | 4,125     | 327                                      | 413       |
| Rochester                  | 24,718                          | 30,040    | 521                                      | 718       |
| Syracuse                   | 11,913                          | 11,181    | 602                                      | 853       |
| 3. PHILADELPHIA            |                                 |           |                                          |           |
| Altoona                    | 2,980                           | 2,855     |                                          |           |
| Chester                    | 4,393                           | 4,813     | 2                                        | 33        |
| Harrisburg                 | 4,527                           | 4,386     | 12                                       | 3         |
| Johnstown                  | 3,206                           | 3,714     | 160                                      | 631       |
| Lancaster                  | 5,059                           | 5,260     | 195                                      | 30        |
| Philadelphia               | 296,010                         | 301,608   | 337,842                                  | 344,675   |
| Reading                    | 4,859                           | 4,372     |                                          | 1         |
| Scranton                   | 12,384                          | 11,854    | 1,910                                    | 2,158     |
| Trenton                    | 9,790                           |           | 171                                      |           |
| Wilkesbarre                | 6,611                           | 6,418     | 95                                       | 125       |
| Williamsport               | 3,860                           | 3,356     | 1,231                                    | 854       |
| Wilmington                 | 8,555                           | 11,110    |                                          |           |
| York                       | 3,299                           | 4,088     | 694                                      | 1,683     |

|  | Debits to Individual<br>Account |        | Debits to Banks' and<br>Bankers' Account. |        |
|--|---------------------------------|--------|-------------------------------------------|--------|
|  | May 14                          | May 21 | May 14                                    | May 21 |

(In thousands of dollars)

## 4. CLEVELAND

|                 |         |         |         |         |
|-----------------|---------|---------|---------|---------|
| Akron           | 20,427  | 21,616  | 95      | 85      |
| Cincinnati      | 49,745  | 59,204  | 37,765  | 46,230  |
| Cleveland       | 129,950 | 141,096 | 89,212  | 122,199 |
| Columbus        | 24,694  | 26,513  | 5,057   | 5,415   |
| Dayton          | 10,814  | 14,088  | 513     | 674     |
| Erie            | 6,252   | 6,899   | 77      | 51      |
| Greensburg, Pa. | 2,575   | 2,750   |         |         |
| Lexington       | 4,930   | 5,020   | 2,900   | 2,654   |
| Oil City        | 3,028   | 3,940   | 2,753   | 2,663   |
| Pittsburgh      | 150,524 | 172,256 | 270,893 | 345,303 |
| Springfield     | 2,941   | 2,752   | 2,112   | 1,927   |
| Toledo          | 26,572  | 36,077  | 8,917   | 10,076  |
| Wheeling        | 7,994   | 8,465   | 5,992   | 6,474   |
| Youngstown      | 12,424  | 13,021  | 810     | 1,018   |

## 5. RICHMOND

|            |        |        |        |        |
|------------|--------|--------|--------|--------|
| Baltimore  | 78,666 | 82,195 | 36,053 | 45,813 |
| Charleston | 7,857  | 8,417  | 2,018  | 3,111  |
| Charlotte  | 5,600  | 5,900  | 9,300  | 9,500  |
| Columbia   | 6,627  | 6,811  | 9,648  | 11,160 |
| Norfolk    | 18,477 | 21,110 | 21,514 | 19,962 |
| Raleigh    | 3,600  | 3,300  | 2,700  | 2,600  |
| Richmond   | 20,732 | 29,635 | 51,104 | 57,610 |

## 6. ATLANTA

|              |        |        |        |        |
|--------------|--------|--------|--------|--------|
| Atlanta      | 23,798 | 27,274 | 25,792 | 30,899 |
| Augusta      | 6,503  | 6,629  | 5,434  | 6,602  |
| Birmingham   | 12,545 | 12,846 | 4,278  | 4,781  |
| Chattanooga  | 9,029  | 12,388 | 4,299  | 9,686  |
| Jacksonville | 11,134 | 11,487 | 9,700  | 9,339  |
| Knoxville    | 5,333  | 5,892  | 1,599  | 1,762  |
| Macon        | 6,481  | 5,977  | 11,634 | 11,405 |
| Mobile       | 6,870  | 7,318  | 1,141  | 943    |
| Montgomery   | 4,274  | 4,390  | 808    | 925    |
| Nashville    | 22,323 | 23,751 | 17,337 | 20,366 |
| New Orleans  | 55,411 | 68,505 | 34,774 | 40,126 |
| Pensacola    | 2,465  | 1,984  | 887    | 1,386  |
| Savannah     | 11,751 | 13,378 | 8,067  | 8,191  |
| Tampa        | 5,387  | 4,685  | 3,539  | 3,700  |
| Vicksburg    | 1,804  | 1,752  | 129    | 141    |

## 7. CHICAGO

|               |         |         |         |         |
|---------------|---------|---------|---------|---------|
| Bay City      | 2,456   | 2,340   | 388     | 450     |
| Bloomington   | 2,762   | 2,454   | 626     | 846     |
| Cedar Rapids  | 5,636   | 4,969   | 8,546   | 10,122  |
| Chicago       | 574,933 | 644,653 | 595,082 | 634,625 |
| Davenport     | 5,889   | 7,988   | 2,693   | 2,124   |
| Decatur       | 3,391   | 3,322   | 586     | 3,051   |
| Des Moines    | 18,760  | 17,416  | 36,848  | 32,746  |
| Detroit       | 111,422 | 135,082 | 46,352  | 55,274  |
| Dubuque       | 2,329   | 2,402   | 1,260   | 1,912   |
| Flint         | 3,522   | 9,379   | 22      | 26      |
| Ft. Wayne     | 4,837   | 6,124   | 2,767   | 2,187   |
| Grand Rapids  | 17,030  | 14,704  | 4,274   | 5,466   |
| Indianapolis  | 31,311  | 33,570  | 27,206  | 29,078  |
| Jackson       | 3,557   | 4,142   | 83      | 559     |
| Kalamazoo     | 3,107   | 3,329   | 514     | 578     |
| Lansing       | 4,345   | 4,817   | 122     | 3,391   |
| Milwaukee     | 52,262  | 57,400  | 33,875  | 32,202  |
| Peoria        | 13,920  | 12,087  | 1,774   | 2,338   |
| Rockford      | 4,304   | 4,555   | 192     | 195     |
| Sioux City    | 17,035  | 15,595  | 15,442  | 15,424  |
| South Bend    | 2,918   | 3,417   | 1,905   | 2,214   |
| Springfield   | 2,526   | 5,797   | 1,046   | 2,495   |
| Waterloo, Ia. | 3,391   | 3,489   | 1,480   | 1,321   |

|  | Debits to Individual      |        | Debits to Banks' and |        |
|--|---------------------------|--------|----------------------|--------|
|  | Account                   |        | Bankers' Account     |        |
|  | May 14                    | May 21 | May 14               | May 21 |
|  | (In thousands of dollars) |        |                      |        |

## 8. ST. LOUIS

|             |         |         |         |         |
|-------------|---------|---------|---------|---------|
| Evansville  | 4,746   | 5,453   | 2,817   | 1,724   |
| Little Rock | 7,953   | 7,416   | 7,013   | 6,383   |
| Louisville  | 35,353  | 40,823  | 33,683  | 44,367  |
| Memphis     | 26,314  | 27,954  | 23,325  | 27,069  |
| St. Louis   | 120,255 | 151,045 | 124,683 | 139,394 |

## 9. MINNEAPOLIS

|             |        |        |        |        |
|-------------|--------|--------|--------|--------|
| Aberdeen    | 1,926  | 1,616  | 1,167  | 1,720  |
| Billings    | 2,360  | 2,331  | 1,306  | 975    |
| Duluth      | 22,517 |        | 4,757  |        |
| Fargo       | 2,614  | 3,307  | 2,367  | 2,184  |
| Grand Forks | 1,817  | 1,631  | 1,049  | 1,403  |
| Great Falls | 2,871  | 2,597  | 4,714  | 4,118  |
| Helena      | 2,561  | 2,169  | 3,331  | 3,327  |
| Minneapolis | 75,751 | 77,637 | 68,936 | 85,591 |
| St. Paul    | 35,401 | 41,142 | 44,121 | 49,039 |
| Superior    | 2,048  |        | 180    |        |
| Winona      | 1,145  | 892    | 970    | 1,093  |

## 10. KANSAS CITY

|                     |         |        |          |         |
|---------------------|---------|--------|----------|---------|
| Atchison            | 1,055   | 1,166  | 652      | 680     |
| Bartlesville, Okla. | 2,890   | 2,841  | 2,824    | 7,180   |
| Colorado Springs    | 3,291   | 4,032  | 998      | 1,424   |
| Denver              | 34,313  | 35,642 | 26,575   | 26,088  |
| Joplin              | 2,964   | 3,214  | 622      | 474     |
| Kansas City, Kan.   | 3,034   | 3,556  | 4,768    | 5,701   |
| Kansas City, Mo.    | *88,625 | 95,147 | *174,635 | 189,712 |
| Muskogee, Okla.     | 3,116   | 3,124  | 2,460    | 2,343   |
| Oklahoma City       | 11,740  | 12,587 | 9,590    | 9,300   |
| Omaha               | 59,147  | 64,965 | 66,380   | 69,474  |
| Pueblo              | 5,192   | 4,473  | 847      | 1,028   |
| St. Joseph          | 21,495  | 20,742 | 16,481   | 18,025  |
| Topeka              | 4,766   | 5,178  | 1,819    | 6,371   |
| Tulsa               | 20,621  | 19,928 | 8,594    | 9,790   |
| Wichita             | 9,792   | 9,864  | 12,770   | 14,111  |

## 11. DALLAS

|             |           |           |        |        |
|-------------|-----------|-----------|--------|--------|
| Albuquerque | 1,491     | 1,676     | 4,430  | 4,267  |
| Austin      | 3,863     | 4,507     | 2,282  | 3,350  |
| Beaumont    | 3,631     | 4,011     | 390    | 441    |
| Dallas      | 29,534    | 33,665    | 49,868 | 59,890 |
| El Paso     | 7,447     | 7,639     | 9,146  | 10,229 |
| Ft. Worth   | 18,948    | 22,595    | 46,340 | 46,186 |
| Galveston   | 5,571     | 6,502     | 5,803  | 6,532  |
| Houston     | 26,420    | 29,395    | 49,104 | 50,004 |
| San Antonio | (a) 7,196 | (a) 7,170 |        |        |
| Shreveport  | 5,672     | 6,086     | 3,900  | 5,130  |
| Texarkana   | 1,818     | 1,920     | 494    | 535    |
| Tucson      | 1,661     | 1,728     | 1,361  | 1,446  |
| Waco        | 2,750     | 2,941     | 1,638  | 2,165  |

\*Amended figures.

|                           | Debits to Individual |        | Debits to Banks' and |        |
|---------------------------|----------------------|--------|----------------------|--------|
|                           | Account              |        | Bankers' Account     |        |
|                           | May 14               | May 21 | May 14               | May 21 |
| (In thousands of dollars) |                      |        |                      |        |

## 12. SAN FRANCISCO

|                |         |         |         |         |
|----------------|---------|---------|---------|---------|
| Berkeley       | 2,216   | 2,236   | 502     | 276     |
| Boise          | 2,774   | 2,404   | 5,384   | 6,417   |
| Fresno         | 6,809   | 6,835   | 3,365   | 3,426   |
| Long Beach     | 3,527   | 3,104   | 46      | 66      |
| Los Angeles    | 64,340  | 68,903  | 44,274  | 48,861  |
| Oakland        | 13,481  | 15,500  | 3,202   | 3,416   |
| Ogden          | 4,002   | 4,591   | 5,666   | 6,346   |
| Pasadena       | 5,094   | 3,501   | 154     | 196     |
| Portland       | 41,314  | 42,457  | 22,595  | 29,413  |
| Reno           | 2,366   | 2,851   | 2,352   | 2,532   |
| Sacramento     | 12,423  | 12,597  | 5,750   | 5,176   |
| Salt Lake City | 15,049  | 17,362  | 17,225  | 19,314  |
| San Diego      | 5,309   | 4,851   | 422     | 1,156   |
| San Francisco  | 165,587 | 170,654 | 114,539 | 135,795 |
| San Jose       | 3,501   | 3,554   | 1,672   | 2,129   |
| Seattle        | 47,212  | 46,906  | 23,121  | 25,126  |
| Spokane        | 11,597  | 10,144  | 8,152   | 8,412   |
| Stockton       | 6,090   | 6,573   | 4,085   | 3,278   |
| Tacoma         | 12,314  | 11,984  | 8,031   | 8,095   |
| Yakima         | 2,170   | 2,239   | 194     | 249     |

Recapitulation showing figures for centers reporting both weeks.

| Federal Reserve District | Number of centers | Debits to Individual |           | Debits to Banks' and Bankers' Account |           |
|--------------------------|-------------------|----------------------|-----------|---------------------------------------|-----------|
|                          |                   | May 14               | May 21    | May 14                                | May 21    |
| 1. Boston                | 12                | 376,781              | 437,750   | 171,394                               | 234,426   |
| 2. New York              | 7                 | 4,789,764            | 5,133,631 | 1,625,317                             | 1,832,442 |
| 3. Philadelphia          | 12                | 355,743              | 363,834   | 342,141                               | 350,193   |
| 4. Cleveland             | 14                | 452,870              | 513,697   | 427,096                               | 544,769   |
| 5. Richmond              | 7                 | 141,559              | 157,368   | 132,337                               | 149,756   |
| 6. Atlanta               | 15                | 185,108              | 208,256   | 129,418                               | 150,252   |
| 7. Chicago               | 23                | 890,743              | 999,031   | 783,083                               | 838,624   |
| 8. St. Louis             | 5                 | 194,621              | 232,691   | 191,521                               | 218,937   |
| 9. Minneapolis           | 9                 | 126,446              | 133,322   | 127,961                               | 149,450   |
| 10. Kansas City          | 15                | 272,041              | 286,459   | 330,015                               | 361,701   |
| 11. Dallas               | 13                | 116,002              | 129,835   | 174,756                               | 190,175   |
| 12. San Francisco        | 20                | 427,175              | 439,246   | 270,731                               | 309,679   |
| GRAND TOTAL              | 152               | 8,328,853            | 9,035,120 | 4,705,770                             | 5,330,404 |

(a) Figures comprise debits to individual account as well as to banks' and bankers' account.