Released for publication Sunday morning May 4, 1919; not earlier. St. 363

PRESS STATEMENT.

May 3, 1919

Below is given the Federal Reserve Board's regular weekly statement of total debits to deposit account, reported through the Federal Reserve banks by about 150 of the country's more important clearing houses. Transactions cover the weekly periods ending Wednesday April 23 and April 30.

Aggregate debits to individual account were about 7 per cent larger than the week before, the gains reported by the New York and Chicago banks more than accounting for the total increase of about 474 millions shown. Exceptionally heavy trading in the New York stock market apparently is the largest single factor responsible for the large increase in the volume of check transactions shown. Another factor of importance in swelling the volume of debits to individual account is the increase in interest and dividend checks coincident with the close of the month. Total debits to bank account show a slight decline for the week. For New York City an increase of only 12 millions in debits to bank account is shown as against an increase of 456 millions in debits to individual account. For Chicago an increase of 26.5millions in debits to individual account is shown alongside of a decrease of 23.2 millions in debits to bank account.

The statement closes with a recapitulation giving comparative figures by reserve districts for 150 centers reporting complete data for both weeks. Figures of reporting clearing houses by Federal Reserve districts are as follows:

	Debits to individual Account		Debits to Banks' and Bankers' Account	
	April 23	April 30	April 23	April 30
	(In thousands of dollars.)			
1. BOSTON				
Bangor	2.379	2,294	305	315
Boston	219,335	221,380	173,199	167,625
Fall River	5,826	6,740	315	297
Hartford	19,314	18,792	1,339	1,839
Holyoke	2,439	2,646	517	691
Lowell	3,526	4,365	360	393
New Bedford	6,510	6,255	357	820
New Haven	14,758	15,007	295	854
Providence	32,146	29,511	1,436	1,674
Springfield	9,369	12,738	317	291
Waterbury	5,920	5,588	482	538
Worcester	12,274	12,017	1,234	1,193
2. NEW YORK				
Albany	23,621	22,888	11,234	15,814
Binghamton	3,928	3,232	-	-
Buffalo	60,398	56,783	10,937	11,784
New York	3,668,540	4,130,527	1,507,762	1,513,821
Passaic	3,291	3,255	336	293
Rochester	24,739	23,451	532	462
Syracuse	12,162	12,651	628	545
3. PHILADELPHIA				
Altoona	2,361	2,539	-	-
Chester	3,719	4,091	326	24
Harrisburg	3,864	4,500	1	6
Johnstown	2,744	3,212	213	188
Lancaster	4,504	4,325	206	42
Philadelphia	275,049	275,981	303,183	308,547
Reading	3,859	3,520	-	-
Scranton	11,052	12,276	1,752	1,830
Trenton	8,503	9,058	292	173
Wilkesbarre	5,237	6,952	114	76
Williamsport	3,491	3,112	1,146	891
Wilmington	9,255	9,164	-	-
York	3,483	3,355	720	731

	Debits to Individual Account		Debits to Banks' and Bankers' Account	
	April 23	April 30	April 23	April 30
	(In thousands of dollars.)			
4. CLEVELAND				
Akron	12,175	7,400		
Cincinnati	45,837	45,379	39,273	36,297
Cleveland	124,736	126,974	100,617	94,022
Columbus	26,810	20,736	5,878	4,848
Dayton	5,874	10,192	628	647
Erie	6,013	5,960	57	57
Greensburg, Pa	1,748	2,110	-	-
Lexington	4,501	4,410	2,465	2,107
Oil City	2,998	2,390	2,533	2,210
Pittsburgh	175,173	171,517	302,804	277,458
Springfield	2,489	3,041	2,151	1,923
Toledo	25,306	23,324	8,461	8,118
Wheeling	7,627	7,381	6,448	5,840
Youngstown	9,408	-	1,492	-
5. RICHMOND				
Baltimore	73,071	69,595	33,320	35,982
Charleston	7,147	6,995	3,165	2,440
Charlotte	5,100	5,500	9,500	7,600
Columbia	5,386	5,283	2,875	4,540
Norfolk	18,577	16,792	23,287	19,714
Raleigh	5,400	7,800	3,200	8,600
Richmond	23,856	20,665	50,081	49,377
6. ATLANTA				
Atlanta	22,884	23,907	26,001	23,778
Augusta	5,833	6,276	2,512	2,329
Birmingham	11,055	10,031	6,169	5,662
Chattanooga	8,426	7,205	4,804	3,765
Jacksonville	8,982	10,111	8,781	7,917
Knoxville	5,448	4,966	1,560	1,782
Macon	5,483	5,654	10,172	9,858
Mobile	6,093	6,129	906	804
Montgomery	4,427	4,066	1,149	1,010
Nashville	22,009	18,743	16,408	15,870
New Orleans	53,073	55,861	34,704	30,979
Pensacola	1,748	1,919	740	785
Savannah	11,481	11,099	7,838	6,686
Tampa	4,946	4,160	3,110	3,241
Vicksburg	1,613	1,718	51	103
7. CHICAGO				
Bay City	2,370	2,175	350	397
Bloomington	2,970	3,062	1,095	1,105
Cedar Rapids	4,743	3,345	9,276	10,510
Chicago	558,079	584,085	579,328	555,987
Davenport	6,933	6,992	1,880	2,100
Decatur	3,314	3,424	526	645
Des Moines	18,050	17,118	33,714	35,299
Detroit	106,717	103,144	50,570	46,794
Dubuque	2,302	2,342	1,348	1,351
Flint	8,766	5,615	34	36
Fort Wayne	4,570	5,140	2,049	1,931
Grand Rapids	14,279	17,630	4,011	2,118
Indianapolis	28,295	27,470	24,064	23,060
Jackson	3,566	3,457	15	77
Kalamazoo	3,326	2,974	541	474
Lansing	4,313	4,182	199	198
Milwaukee	44,244	45,344	28,463	28,985
Peoria	9,718	10,793	2,404	2,084
Rockford	3,820	4,209	375	292
Sioux City	13,421	15,438	11,522	13,429
South Bend	2,863	3,174	1,719	2,091
Springfield	4,750	5,614	1,815	2,723
Waterloo, Iowa	3,238	3,425	1,151	1,504

	Debits to Individual Account: April 23	Debits to Individual Account: April 30	Debits to Banks' and Bankers' Account: April 23	Debits to Banks' and Bankers' Account: April 30
	(In thousands of dollars.)			
8. ST. LOUIS.				
Evansville	3.994	5,711	2,596	1,704
Little Rock	7,363	6,542	6,000	4,274
Louisville	34,527	32,395	33,589	34,324
Memphis	32,255	24,640	24,422	25,741
St. Louis	126,023	123,950	118,692	117,926
9. MINNEAPOLIS				
Aberdeen	1,489	1,270	994	969
Billings	2,036	2,166	994	973
Duluth	23,944	28,728	3,765	3,894
Fargo	2,636		2,279	
Grand Forks	1,202	1,218	1,129	1,093
Great Falls	2,197	2,522	2,811	3,287
Helena	2,175	1,831	3,339	3,149
Minneapolis	67,017	70,177	65,775	68,603
St. Paul	30,912	34,468	35,126	40,302
Superior	1,998	1,716	167	196
Winona	928	903	905	1,050
10. KANSAS CITY				
Atchison	913	1,085	641	680
Bartlesville, Okla	2,166	2,601	4,172	4,504
Colorado Springs	2,534	2,309	824	821
Denver	32,069	30,074	22,879	21,100
Joplin	3,044	2,605	414	530
Kansas City, Kan.	3,301	3,461	4,634	5,654
Kansas City, Mo.	87,161	87,312	162,887	174,805
Muskogee, Okla.	3,095	3,224	1,924	2,065
Oklahoma City	12,713	11,059	8,980	8,864
Omaha	52,694	46,758	56,710	62,289
Pueblo	3,592	2,825	945	875
St. Joseph	19,679	19,960	15,964	15,413
Topeka	4,286	4,742	1,664	1,719
Tulsa	16,672	20,209	8,494	9,041
Wichita	8,567	8,799	12,493	13,092
11. DALLAS				
Albuquerque	1,460	919	3,949	6,358
Austin	2,646	2,890	1,936	2,052
Beaumont	3,592	4,141	545	389
Dallas	31,472	30,599	44,947	48,663
El Paso	6,052	7,500	7,930	8,158
Fort Worth	16,385	16,009	35,762	33,892
Galveston	6,011	6,032	4,584	5,095
Houston	26,213	26,612	44,004	46,725
San Antonio	(a) 5,420	(a) 6,400	-	-
Shreveport	4,811	5,203	3,153	3,770
Texarkana	1,223	1,333	318	325
Tucson	1,705	1,909	1,463	1,593
Waco	2,495	2,650	1,554	1,569

	Debits to Individual Account: April 23	Debits to Individual Account: April 30	Debits to Banks' and Bankers' Account: April 23	Debits to Banks' and Bankers' Account: April 30
	(In thousands of dollars.)			
12. SAN FRANCISCO				
Boise	2,224	2,401	5,952	4,738
Fresno	5,826	5,561	3,219	2,946
Long Beach	2,739	3,248	31	67
Los Angeles	65,156	67,070	42,337	43,892
Oakland	12,534	11,967	2,581	2,900
Ogden	4,636	4,115	6,080	5,271
Pasadena	3,057	3,059	111	108
Portland	41,958	37,136	26,818	23,774
Reno	2,299	2,633	1,713	2,901
Sacramento	9,017	12,000	4,363	4,000
Salt Lake City	14,952	14,143	16,760	16,932
San Diego	3,371		328	
San Francisco	131,490	144,082	98,800	99,112
San Jose	3,332	3,589	1,970	1,584
Seattle	41,297	37,892	18,957	22,268
Spokane	8,940	8,380	7,693	7,185
Stockton	4,886	3,801	2,984	2,892
Tacoma	12,347	9,392	8,722	6,829
Yakima	2,298	2,159	223	21

Recapitulation showing figures for centers reporting both weeks.

Federal Reserve District	Number of centers included	Debits to Individual Account: April 23	Debits to Individual Account: April 30	Debits to Banks' and Bankers' Account: April 23	Debits to Banks' and Bankers' Account: April 30
1. Boston	12	333,796	333,994	180,156	176,530
2. New York	7	3,796,679	4,252,787	1,531,429	1,542,719
3. Philadelphia	13	337,121	342,085	307,953	312,508
4. Cleveland	12	429,112	423,404	471,315	433,527
5. Richmond	7	138,537	132,630	125,428	128,253
6. Atlanta	15	173,501	171,845	124,905	114,569
7. Chicago	23	854,647	880,152	756,449	733,190
8. St. Louis	5	204,162	193,038	185,299	183,969
9. Minneapolis	10	133,598	144,999	115,005	123,516
10. Kansas City	15	252,486	247,023	303,625	321,452
11. Dallas	13	109,485	112,197	150,145	158,589
12. San Francisco	18	369,078	372,628	249,314	247,420
Grand Total	150	7,132,502	7,606,782	4,501,023	4,476,242

(a) Figures comprise debits to individual account as well as to banks' and bankers' account.