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PRESS STATEMENT.

March 1, 1919.

Below is given the Federal Reserve Board's twenty-eighth weekly satatment of total debits to deposit account, reported through the Federal Reserve Banks by about 150 of the country's more important clearing houses. Transactions cover the weekly periods ending Wednesday February 19 and Wednesday February 26.

Owing to the universal observance of February 22 as a legal holiday, figures of both debits to individual account and debits to bank account cover only 5 days' business instead of 6 days' business included in the figures of the immediately preceding week. Larger than average declines in debits to individual account are shown for Chicago, Detroit and most of the Pacific Coast cities. Debits to bank account while moving in the same direction as the debits to individual account, in most cases show relatively larger declines for the week.

The statement closes with a recapitulation giving comparative data by reserve districts for 152 centers reporting complete data for both weeks. Figures of reporting clearing houses by Federal Reserve districts are as follows:

	Debits to Individual Account		Debits to Banks' and Bankers' Account	
	February 19	February 26	February 19	February 26
	(In thousands of dollars)			
1. BOSTON				
Bangor	2,730	2,364	271	301
Boston	226,339	208,786	183,991	157,058
Fall River	5,325	4,926	587	205
Hartford	18,181	14,351	1,659	1,103
Holyoke	3,009	2,089	539	568
Lowell	4,799	3,578	240	258
New Bedford	6,591	4,000	287	54
New Haven	16,540	13,884	629	582
Providence	28,365	20,988	1,757	1,391
Springfield	12,604	9,739	324	343
Waterbury	7,164	6,400	653	433
Worcester	13,468	10,512	1,310	857
2. NEW YORK				
Albany	14,976	20,082	8,647	10,834
Binghamton	2,968	2,298		
Buffalo	62,340	43,320	10,657	8,344
New York	3,881,924	3,638,005	1,689,166	1,410,174
Passaic	3,241	2,566	352	298
Rochester	26,581	20,267	559	465
Syracuse	12,306	9,386	592	271
3. PHILADELPHIA				
Altoona	2,528	2,071		
Chester	4,980	4,104	68	
Harrisburg	5,937	4,577	5	
Johnstown	2,916	2,737	181	292
Lancaster	4,329	3,338	71	222
Philadelphia	302,813	246,140	346,270	301,586
Reading	4,641	3,229		
Scranton	10,798	11,954	1,810	1,527
Trenton	12,796	7,603	318	113
Wilkes Barre	6,729	5,100	109	69
Williamsport	2,846	2,547	240	238
Wilmington	8,926	10,084		
York	3,090	2,380	31	53

	Debits to Individual Account		Debits to Banks' and Bankers' Account	
	February 19	February 26	February 19	February 26
	(In thousands of dollars.)			
4. CLEVELAND				
Akron	16,955	12,976	108	83
Cincinnati	50,494	47,460	42,591	36,300
Cleveland	119,997	99,871	116,028	92,747
Columbus	22,240	19,888	3,409	2,699
Dayton	10,103	9,972	348	627
Erie	6,198	5,700	47	101
Greensburg, Pa.	2,308	2,068		
Lexington	10,872	8,516	7,351	6,600
Oil City	2,741	2,212	2,636	2,542
Pittsburgh	154,753	151,457	325,236	280,159
Springfield	2,749	2,814	2,153	2,272
Toledo	22,461	20,906	6,550	6,216
Wheeling	7,561	6,058	7,657	6,843
Youngstown	9,695	11,880	629	5559
5. RICHMOND				
Baltimore	74,982	63,366	39,915	33,310
Charleston	6,378	6,521	2,914	2,527
Charlotte	5,500	5,061	8,100	7,385
Columbia	6,857	4,635	2,641	3,213
Norfolk	16,498	16,455	22,738	20,580
Raleigh	5,900	5,200	2,900	3,000
Richmond	22,177	21,318	68,313	61,048
6. ATLANTA				
Atlanta	23,027	19,538	21,508	19,128
Augusta	5,707	6,247	1,975	1,600
Birmingham	11,004	13,439	3,970	4,917
Chattanooga	9,012	6,943	4,431	3,792
Jacksonville	9,903	9,911	7,826	7,578
Knoxville	5,769	4,059	1,924	1,604
Macon	4,495	5,626	2,519	1,936
Mobile	6,527	6,012	972	649
Montgomery	5,839	2,951	439	458
Nashville	18,855	19,972	12,649	11,544
New Orleans	65,198	58,810	42,516	30,913
Pensacola	2,266	1,868	1,043	849
Savannah	11,722	10,096	7,586	6,238
Tampa	4,707	4,439	1,577	1,405
Vicksburg	1,604	1,565	87	172
7. CHICAGO				
Bay City	3,076	2,243	473	332
Bloomington	2,388	2,088	893	1,099
Cedar Rapids	3,495	4,124	9,685	7,712
Chicago	614,073	511,115	629,074	486,194
Davenport	8,421	7,872	2,239	1,645
Decatur	2,917	2,416	527	443
Des Moines	18,172	14,182	37,478	30,977
Detroit	130,534	89,557	48,832	36,490
Dubuque	22,021	1,707	1,267	1,000
Flint	3,725	6,072	23	24
Fort Wayne	4,671	4,533	1,593	1,565
Grand Rapids	13,890	16,559	3,958	3,438
Indianapolis	32,674	24,501	25,613	20,539
Kalamazoo	3,338	2,406	462	351
Lansing	4,307	3,227	195	181
Milwaukee	48,654	41,523	26,082	23,692
Peoria	12,590	10,942	2,323	1,935
Rockford, Ill	4,979	3,928	210	153
Sioux City	15,273	15,948	11,131	14,637
South Bend	3,167	2,465	2,178	1,454
Springfield	2,918	2,589	2,286	1,698
Waterloo, Ia.	2,925	2,422	1,227	1,005

	Debits to Individual Account		Debits to Banks' and Bankers' Account	
	February 19	February 26	February 19	February 26
	(In thousands of dollars).			
8. ST LOUIS				
Evansville	3,300	3,501	1,714	1,147
Little Rock	7,263	6,678	7,020	5,942
Louisville	50,130	36,376	40,216	36,710
Memphis	26,161	34,674	24,401	21,747
St. Louis	128,110	109,286	123,731	108,723
9. MINNEAPOLIS				
Aberdeen	1,284	888	973	697
Billings	2,066	1,616	901	836
Duluth	14,082	9,575	4,418	3,250
Fargo	1,541	1,765	1,185	2,040
Grand Forks	1,180		1,088	
Great Falls	3,126	2,412	3,922	3,166
Helena	2,281	2,249	2,959	2,451
Minneapolis	62,127	54,292	69,247	51,744
St. Paul	36,793	32,507	41,605	35,431
Superior	1,830	1,578	117	121
Winona	950	826	877	678
10. KANSAS CITY				
Atchison	781	872	44	482
Bartlesville, Okla	2,351	1,436	42	51
Colorado Springs	2,111	1,718	901	720
Denver	26,138	21,426	19,604	17,759
Joplin	2,888	2,869	508	399
Kansas City, Kans	3,249	2,680	4,877	4,478
Kansas City, Mo.	84,119	83,918	158,679	155,785
Muskogee, Okla.	3,074	2,833	1,776	1,746
Oklahoma City	12,791	10,838	11,123	8,469
Omaha	63,486	56,947	57,627	54,744
Pueblo	4,121	3,250	949	598
St. Joseph	16,729	22,743	13,751	16,152
Topeka	5,195	3,842	1,734	1,414
Tulsa	18,223	16,062	9,106	7,974
Wichita	7,055	8,225	13,057	10,282
11. DALLAS				
Albuquerque	1,331	1,296	3,435	2,983
Austin	4,470	2,523	4,022	2,388
Beaumont	4,691	3,678	443	354
Dallas	36,988	24,942	72,868	52,806
El Paso	7,121	6,074	9,243	7,453
Fort Worth	17,300	15,935	41,839	33,539
Galveston	5,421	5,040	3,382	4,168
Houston	27,918	19,305	50,792	40,300
San Antonio	(a) 7,496	(a) 5,449		
Shreveport	4,789	3,908	3,757	3,594
Texarkana	1,844	968	476	403
Tucson	1,579	1,551	1,317	1,409
Waco	3,823	3,291	2,027	2,230

	Debits to Individual Account		Debits to Banks' and Bankers' Account	
	February 19	February 26	February 19	February 26
	(In thousands of dollars)			
12. SAN FRANCISCO				
Boise	1,845	1,580	3,613	4,646
Fresno	5,913	4,698	3,255	2,658
Long Beach	2,782	2,542	89	92
Los Angeles	68,820	61,068	46,700	32,087
Oakland	11,141	10,199	2,019	2,198
Ogden	3,713	3,076	5,506	4,391
Pasadena	3,445	2,678	306	364
Portland	42,418	29,215	26,321	18,032
Reno	2,218	1,531	1,812	1,288
Sacramento	11,610	9,063	5,712	5,320
Salt Lake City	14,651	12,007	21,936	15,949
San Diego	5,571	3,986	407	219
San Francisco	167,053	139,634	111,265	88,449
Seattle	42,199	34,293	23,779	17,135
Spokane	8,854	6,963	7,802	5,588
Stockton	4,940	3,357	3,371	2,442
Tacoma	10,342	7,132	7,554	6,116
Yakima	2,008	1,785	499	377

Recapitulation showing figures for centers reporting both weeks.

Federal Reserve District	Number of centers included	Debits to Individual Account		Debits to Banks' and Bankers' Account	
		February 19	February 26	February 19	February 26
1. Boston	12	345,115	301,619	192,247	163,153
2. New York	7	4,004,836	3,735,924	1,709,973	1,430,386
3. Philadelphia	13	373,329	305,864	349,103	304,100
4. Cleveland	14	459,127	401,778	515,243	437,748
5. Richmond	7	138,292	122,556	147,521	131,063
6. Atlanta	15	185,635	171,476	111,022	92,783
7. Chicago	22	938,208	772,419	807,749	636,564
8. St. Louis	5	214,964	190,515	197,082	174,269
9. Minneapolis	11	126,080	107,703	126,204	100,414
10. Kansas City	15	252,311	239,659	293,778	281,053
11. Dallas	13	124,771	93,960	193,601	151,627
12. San Francisco	18	409,523	334,807	271,937	207,351
GRAND TOTAL	152	7,552,191	6,778,285	4,915,460	4,110,511

(a) Figures comprise debits to individual account, as well as banks' and bankers' account.