

PRESS STATEMENT.

September 7, 1918.

Following is the third of the weekly statements issued by the Federal Reserve Board designed to show more accurately than heretofore the volume of the nation's banking business. The statement comprises returns of total amounts of debits to deposit accounts of clearing house banks in about 125 cities. Transactions during the two weekly periods ending Wednesday, August 28 and September 4 are given. A recapitulation is added in which totals are given by Federal Reserve districts of returns made by cities reporting both weeks. Through the cooperation of the more important clearing houses, the Board has been able to secure fairly complete data of bank transactions for the country as a whole. Data for several ^{large} cities will still be found wanting for the reason that details in the method of reporting local bank transactions through the clearing houses have not yet been fully worked out by the local organizations.

Figures by Federal Reserve districts are as follows (in thousands of dollars, i.e., 000's omitted):

	: Debits to Individual		: Debits to Banks' and	
	: Account		: Bankers' Account	
	: August 28	: September 4	: August 28	: September 4
1. BOSTON				
Bangor	2,330	2,429	300	334
Boston	208,512	170,111	172,728	141,030
Fall River	7,060	5,452	299	238
Holyoke	2,633	2,395	38	37
Lowell	4,296	3,858	402	154
New Bedford	4,624	4,477	190	122
New Haven	13,525	13,193	267	416
Providence	22,436	21,048	1,703	1,363
Springfield	6,912	6,295	268	112
Waterbury	6,419	6,947	388	498
Worcester	12,402	11,622	1,671	824
2. NEW YORK				
Albany	17,012	14,485	13,253	10,866
Binghamton	2,481	2,147		
Buffalo	49,877	47,253	12,232	9,709
New York	3,084,885	2,997,636	1,377,342	1,267,249
Passaic	2,895	2,788	306	218
Rochester	28,803	19,835	393	342
3. PHILADELPHIA				
Altoona	3,012	1,812		
Chester	4,875	4,416		
Harrisburg	4,988	5,350	103	140
Lancaster	3,656	3,478	57	19
Philadelphia	244,669	260,842	297,677	258,627
Reading	5,799	4,859		1
Scranton	12,075	9,269		
Trenton		7,137		256
Wilkes Barre	5,202	6,137		
Williamsport	2,772	2,739	21	14
Wilmington	5,225	8,087		
York	3,418	2,386	35	31
4. CLEVELAND				
Cincinnati	45,417	45,754	39,920	35,180
Columbus	18,703	18,843	3,017	2,815
Dayton	10,519	9,478		387
Erie	5,238	5,315	16	71
Springfield		3,136		3,011
Toledo	30,000	17,012	6,528	5,808
Youngstown	12,187	6,183	173	23

	Debits to Individual Account		Debits to Banks' and Bankers' Account	
	August 28	September 4	August 28	September 4
5. RICHMOND				
Baltimore	71,398	68,713	41,190	34,542
Richmond	19,538	19,829	50,467	48,930
6. ATLANTA				
Atlanta	17,156	19,172	16,450	15,755
Augusta	6,257	6,625	593	889
Birmingham	11,649	12,680	2,566	2,513
Chattanooga	7,175	7,763	2,725	3,004
Jacksonville	9,634	7,445	5,300	3,887
Knoxville	4,544	5,513	513	1,042
Macon	4,906	5,666	2,265	2,894
Mobile	5,624	5,594	705	662
Montgomery	2,859	3,398	183	505
Nashville	16,903	18,094	14,576	12,251
New Orleans	53,180	48,477	30,888	31,341
Pensacola	1,525	1,727	964	1,518
Savannah	10,669	13,099	6,115	7,307
Tampa	3,375	3,030	927	714
Vicksburg	1,057	1,266	37	85
7. CHICAGO				
Bay City (a)	2,838	2,251		371
Bloomington, Ill.	1,926	2,273	901	940
Cedar Rapids (a)	11,411	10,576		
Chicago	482,999	428,084	522,631	441,922
Davenport	4,426	5,306	1,548	2,192
Decatur, Ill.	3,175	2,854	594	709
Des Moines (a)	39,466	35,595		
Detroit	93,950	87,739	42,698	37,188
Dubuque (a)	2,250	1,587		1,070
Flint (a)	8,309	3,580		
Fort Wayne	4,196	3,657	1,473	1,241
Grand Rapids (a)	16,590	10,853		2,809
Indianapolis	27,191	22,457	24,440	20,500
Kalamazoo		2,532		376
Milwaukee	39,104	30,552	24,907	18,756
Peoria	6,224	9,382	1,785	1,969
Rockford, Ill.	4,102	3,659	126	85
Sioux City, Iowa	6,027	11,693	3,102	12,111
South Bend (a)	3,802	897		2,314
Springfield, Ill.	3,703	3,949	836	960
Waterloo, Iowa	2,665	2,392	820	819
8. ST. LOUIS				
Evansville	2,990	3,219	1,313	1,077
Little Rock	4,822	5,342	4,316	4,163
Louisville	23,342	20,720	12,487	11,320
Memphis	23,600	15,440	11,437	9,340
St. Louis	127,232	118,837	139,182	114,140
9. MINNEAPOLIS				
Aberdeen	1,519	1,796	958	1,276
Duluth	11,153	14,033	2,624	2,668
Helena	1,526	1,760	2,141	2,379
Minneapolis	96,000	66,058	80,000	53,761
St. Paul	23,280	23,086	32,705	28,180

	Debits to Individual Account		Debits to Banks' and Bankers' Account	
	August 23	September 4	August 28	September 4
10. KANSAS CITY				
Atchison	1,322	1,216	653	321
Bartlesville, Okla.	1,860	1,654	95	158
Colorado Springs	2,036	1,929	570	642
Denver	25,458	22,255	18,653	15,015
Joplin	3,679	3,048	618	501
Kansas City, Kans.	2,782	2,283	5,524	4,806
Kansas City, Mo.	79,716	88,654	172,619	153,778
Muskogee, Okla.	2,051	1,827	1,711	1,553
Oklahoma City	10,235	7,947	11,370	6,982
Omaha	58,419	62,186	81,945	48,948
Pueblo	2,569	2,106	713	559
St. Joseph	8,660	35,231	18,863	20,106
Topeka	3,518	3,620	1,176	1,204
Tulsa	15,543	10,937	8,161	6,847
Wichita	8,581	15,918	13,476	14,430
11. DALLAS (b)				
El Paso	4,545	4,779	6,660	6,045
12. SAN FRANCISCO (b)				
Oakland	9,967	9,274	2,109	1,800
Ogden	2,365	2,861	1,541	1,644
Portland	39,041	33,533	22,828	20,373
San Diego	4,310	4,015	200	281
Seattle	41,908	34,248	17,359	14,901
Spokane	8,690	6,814	7,346	7,312
Tacoma	11,076	8,347	4,013	3,494
Yakima	1,479	1,610	151	100

Recapitulation showing figures for centers reporting both weeks.

Federal Reserve District	Number of centers included	Debits to Individual Account		Debits to Banks' and Bankers' Account	
		August 28	September 4	August 28	September 4
1. Boston	11	291,149	247,827	178,254	145,128
2. New York	6	3,185,953	3,084,144	1,403,526	1,288,384
3. Philadelphia	11	295,591	309,375	297,893	258,832
4. Cleveland	6	122,064	102,585	49,654	44,284
5. Richmond	2	90,936	88,542	91,657	83,472
6. Atlanta	15	156,513	159,549	84,807	84,367
7. Chicago	20	764,354	679,336	625,861	545,956
8. St. Louis	5	181,986	163,558	168,735	140,040
9. Minneapolis	5	133,478	106,733	118,428	88,264
10. Kansas City	15	226,429	260,811	336,147	275,850
11. Dallas	1	4,545	4,779	6,660	6,045
12. San Francisco	8	118,836	100,702	55,547	49,905
Grand Total	105	5,571,934	5,307,941	3,417,169	3,010,527

(a) Figures comprise debits to both individual account as well as to banks' and bankers' account.

(b) Figures for the other cities in the district not received.