

PRESS STATEMENT.

August 31, 1918.

Following is the second of the weekly statements issued by the Federal Reserve Board designed to show more accurately than heretofore the volume of the nation's banking business. The statement comprises returns of total amounts of debits to deposit accounts of clearing house banks in about 125 cities. Transactions during the two weekly periods ending Wednesday, August 21 and August 28 are given. A recapitulation is added in which totals are given by Federal Reserve districts of returns made by cities reporting both weeks. The figures in the recapitulation are fairly comparable, though as the result of efforts of both the Clearing House managers and the Federal Reserve banks, more nearly complete returns for the several clearing house centers have been received this week than the week before.

Figures by Federal Reserve districts are as follows (in thousands of dollars, i.e., 000's omitted):

| | : Debits to Individual Account | | : Debits to Banks' and | |
|------------------------|--------------------------------|-------------|------------------------|-------------|
| | | | : Bankers' Account | |
| | : August 21 | : August 28 | : August 21 | : August 28 |
| 1. BOSTON | | | | |
| Bangor | 2,703 | 2,330 | 373 | 300 |
| Boston | 201,271 | 208,512 | 202,200 | 172,728 |
| Fall River | 7,691 | 7,060 | 39 | 299 |
| Holyoke | 2,910 | 2,633 | 79 | 38 |
| Lowell | 5,447 | 4,296 | 446 | 402 |
| New Bedford | 5,600 | 4,624 | 122 | 190 |
| New Haven | 16,330 | 13,525 | 375 | 267 |
| Providence | 26,756 | 22,436 | 1,793 | 1,703 |
| Springfield | 11,916 | 6,912 | 261 | 268 |
| Waterbury | 7,426 | 6,419 | 392 | 388 |
| Worcester | 14,894 | 12,402 | 1,699 | 1,671 |
| 2. NEW YORK | | | | |
| Albany | 17,312 | 17,012 | 10,002 | 13,253 |
| Binghamton | 2,702 | 2,481 | | |
| Buffalo | 54,697 | 49,877 | 11,944 | 12,232 |
| Montclair | 1,163 | 1,062 | 90 | 43 |
| New York | 2,788,004 | 3,084,885 | 1,422,560 | 1,377,342 |
| Passaic | 3,214 | 2,895 | 159 | 306 |
| Rochester | 21,621 | 28,803 | 394 | 393 |
| 3. PHILADELPHIA | | | | |
| Altoona | 1,993 | 3,012 | | |
| Chester | 4,661 | 4,875 | | |
| Harrisburg | | 4,988 | | 103 |
| Lancaster | 4,183 | 3,656 | 30 | 57 |
| Lebanon | 2,050 | 2,206 | | |
| Norristown | 1,131 | 1,400 | | |
| Philadelphia | 227,922 | 244,669 | 277,272 | 297,677 |
| Reading | 6,335 | 5,799 | | |
| Scranton | 10,963 | 12,075 | | |
| Wilkes Barre | 5,937 | 5,202 | | |
| Williamsport | 2,957 | 2,772 | 2 | 21 |
| York | 2,817 | 3,418 | 72 | 34 |
| Wilmington | 3,071 | 5,325 | | |
| 4. CLEVELAND | | | | |
| Cincinnati | 54,619 | 45,417 | 38,971 | 39,920 |
| Columbus | 22,423 | 18,703 | 3,031 | 3,017 |
| Dayton | 10,133 | 10,519 | 510 | |
| Erie | 5,250 | 5,238 | 104 | 16 |
| Toledo | 19,577 | 30,000 | 6,767 | 6,528 |
| Youngstown | 11,406 | 12,187 | 41 | 173 |

| | : Debits to Individual Account | | : Debits to Banks' and | |
|---------------------|--------------------------------|-------------|------------------------|-------------|
| | : Bankers' Account | | | |
| | : August 21 | : August 28 | : August 21 | : August 28 |
| 5. RICHMOND | | | | |
| Baltimore | 79,850 | 71,398 | 39,085 | 41,190 |
| Richmond | 23,399 | 19,538 | 58,661 | 50,467 |
| 6. ATLANTA | | | | |
| Atlanta | 20,748 | 17,156 | 17,758 | 16,450 |
| Augusta | 5,970 | 6,257 | 527 | 593 |
| Birmingham | 12,878 | 11,649 | 2,706 | 2,566 |
| Chattanooga | 7,732 | 7,175 | 3,188 | 2,725 |
| Jacksonville | 8,205 | 9,634 | 5,017 | 5,300 |
| Knoxville | 3,891 | 4,544 | 1,276 | 513 |
| Macon | 6,029 | 4,906 | 1,851 | 2,265 |
| Mobile | 4,943 | 5,624 | 646 | 705 |
| Montgomery | 3,173 | 2,859 | 100 | 183 |
| Nashville | 17,558 | 16,903 | 8,606 | 14,576 |
| New Orleans | 47,786 | 53,180 | 28,637 | 30,888 |
| Pensacola | 1,574 | 1,525 | 801 | 964 |
| Savannah | 10,597 | 10,669 | 2,396 | 6,115 |
| Tampa | 3,196 | 3,375 | 1,949 | 927 |
| Vicksburg | 1,039 | 1,057 | 64 | |
| 7. CHICAGO | | | | |
| Bay City | | (a) 2,838 | | |
| Bloomington, Ill. | 2,147 | 1,926 | 852 | 901 |
| Cedar Rapids | (a) 11,643 | (a) 11,411 | | |
| Chicago | 525,567 | 482,999 | 547,114 | 522,631 |
| Davenport | 4,070 | 4,426 | 3,838 | 1,548 |
| Decatur, Ill. | 3,362 | 3,175 | 472 | 594 |
| Des Moines | (a) 44,809 | (a) 39,466 | | |
| Detroit | 112,125 | 93,950 | 44,753 | 42,698 |
| Dubuque | (a) 2,641 | (a) 2,250 | | |
| Flint | (a) 5,343 | (a) 8,309 | | |
| Fort Wayne | (a) 6,545 | 4,196 | | 1,473 |
| Grand Rapids | (a) 18,579 | (a) 16,590 | | |
| Indianapolis | 29,780 | 27,191 | 25,197 | 24,440 |
| Jackson, Mich. | (a) 2,681 | | | |
| Kalamazoo | (a) 3,227 | | | |
| Lansing | 3,250 | | 168 | |
| Milwaukee | 45,511 | 39,104 | 27,093 | 24,907 |
| Peoria | 9,188 | 6,224 | 1,772 | 1,785 |
| Rockford, Ill. | 4,365 | 4,102 | 124 | 126 |
| Sioux City, Iowa | 1,429 | 6,027 | 348 | 3,102 |
| South Bend | (a) 4,456 | (a) 3,802 | | |
| Springfield, Ill. | 3,848 | 3,703 | 932 | 836 |
| Waterloo, Iowa | 2,867 | 2,665 | 978 | 820 |
| 8. ST. LOUIS | | | | |
| Bowling Green, Ky. | 423 | 532 | 10 | 3 |
| Brookfield, Mo. | 195 | 165 | 2 | 1 |
| Chillicothe, Mo. | | 367 | | 368 |
| Evansville | 3,662 | 2,990 | 741 | 1,313 |
| Helena, Ark. | | 671 | | 12 |
| Jacksonville, Ill. | 993 | 717 | 187 | 66 |
| Little Rock | 4,576 | 4,822 | 16,365 | 4,316 |
| Louisville | 22,785 | 23,342 | 11,945 | 12,487 |
| Memphis | | 23,600 | | 11,437 |
| Owensboro, Ky. | 1,274 | 1,118 | 161 | 80 |
| Pine Bluff, Ark. | 1,457 | 1,474 | 1,130 | 758 |
| St. Louis | 128,537 | 127,232 | 136,000 | 139,182 |
| Texarkana, Ark. | | 735 | | 430 |

| | : Debits to Individual Account : | | : Debits to Banks' and Bankers' Account : | |
|--------------------------|----------------------------------|-------------|---|-------------|
| | : August 21 | : August 28 | : August 21 | : August 28 |
| 9. MINNEAPOLIS. | | | | |
| Aberdeen | 1,614 | 1,519 | 1,490 | 958 |
| Bismarck | 420 | 406 | 364 | 294 |
| Duluth | 14,207 | 11,153 | 4,068 | 2,624 |
| Helena | | 1,526 | | 2,141 |
| Minneapolis | 88,388 | 96,000 | 95,298 | 80,000 |
| St. Paul | 28,352 | 23,280 | 33,127 | 32,705 |
| Superior | | 1,681 | | 104 |
| 10. KANSAS CITY | | | | |
| Atchison | 1,688 | | 999 | |
| Bartlesville, Okla. | 2,524 | 1,860 | 81 | 95 |
| Colorado Springs | 2,514 | 2,036 | 1,296 | 570 |
| Denver | 22,378 | 25,458 | 16,082 | 18,653 |
| Fremont, Nebr. | 745 | 1,133 | 809 | 551 |
| Grand Island, Nebr. | 901 | 954 | 132 | 129 |
| Guthrie, Okla. | 554 | 4,289 | 303 | 2,375 |
| Joplin | 3,857 | 3,679 | 481 | 618 |
| Kansas City, Kans. | 3,516 | | 5,006 | |
| Kansas City, Mo. | 98,458 | | 191,024 | |
| Lawrence | 982 | 762 | 329 | 368 |
| Lawton, Okla. (a) | 245 | 941 | | 68 |
| MacAlester, Okla. | 1,008 | 441 | 672 | 544 |
| Muskogee, Okla. | 2,255 | 2,051 | 1,668 | 1,711 |
| Oklahoma City | 12,046 | 10,235 | 10,231 | 11,370 |
| Omaha | 56,320 | 58,419 | 47,539 | 81,945 |
| Pittsburg, Kans. | 1,033 | 1,189 | 15 | 19 |
| Pueblo | 2,320 | 2,569 | 972 | 713 |
| St. Joseph | 13,288 | 8,660 | 16,858 | 18,863 |
| Topeka | 3,674 | 3,518 | 1,103 | 1,176 |
| Tulsa (a) | 23,606 | 15,543 | | 8,161 |
| Wichita | | 8,581 | | 13,476 |
| 11. DALLAS | | | | |
| Austin (a) | 11,484 | (a) 8,026 | | |
| Beaumont | 3,737 | 2,929 | 273 | 190 |
| Dallas | 32,104 | 22,131 | 37,620 | 49,624 |
| El Paso | 4,030 | 4,545 | 5,857 | 6,660 |
| Fort Worth | 12,795 | | 26,315 | |
| Galveston | 8,833 | 8,893 | 5,129 | 8,667 |
| Houston | 22,741 | 23,257 | 58,690 | 55,952 |
| Shreveport | 3,822 | 4,062 | 2,480 | 2,510 |
| Texarkana, Tex. | 1,741 | 1,212 | 803 | 269 |
| Waco | 2,842 | 2,314 | 2,346 | 892 |
| 12. SAN FRANCISCO | | | | |
| Bakersfield | 1,395 | 1,100 | 11 | 17 |
| Fresno | 4,372 | 4,442 | 573 | 429 |
| Long Beach | 1,908 | 1,707 | 65 | 70 |
| Los Angeles | 44,548 | 27,196 | 17,825 | 24,494 |
| Oakland | 10,559 | 9,967 | 2,640 | 2,109 |
| Pasadena | 1,856 | 1,504 | 122 | 196 |
| Portland | 35,146 | 39,041 | 20,222 | 22,828 |
| Salt Lake City | 11,638 | 10,933 | 12,498 | 12,857 |
| San Diego | 4,400 | 4,310 | 354 | 200 |
| Seattle | 48,774 | 41,908 | 17,729 | 17,359 |
| Spokane | 8,631 | 8,690 | 8,326 | 7,346 |
| Tacoma | 10,801 | 11,076 | 3,707 | 4,013 |
| Yakima | 1,555 | 1,479 | 149 | 151 |
| Ogden | | 2,365 | | 1,541 |

Recapitulation showing figures for centers reporting both weeks.

| Federal Reserve District | Number of centers included | Debits to Individual Account | | Debits to Banks' and Bankers' Account | |
|--------------------------|----------------------------|------------------------------|-----------|---------------------------------------|-----------|
| | | August 21 | August 28 | August 21 | August 28 |
| 1. Boston | 11 | 302,944 | 291,149 | 207,779 | 178,254 |
| 2. New York | 7 | 2,888,713 | 3,187,015 | 1,445,149 | 1,403,569 |
| 3. Philadelphia | 12 | 274,020 | 294,309 | 277,376 | 297,790 |
| 4. Cleveland | 6 | 123,508 | 122,064 | 49,424 | 49,654 |
| 5. Richmond | 2 | 103,249 | 90,936 | 97,746 | 91,657 |
| 6. Atlanta | 15 | 155,319 | 156,513 | 75,522 | 84,770 |
| 7. Chicago | 19 | 838,275 | 761,516 | 653,473 | 625,861 |
| 8. St. Louis | 9 | 163,902 | 162,392 | 166,541 | 158,206 |
| 9. Minneapolis | 5 | 132,561 | 132,358 | 133,983 | 116,581 |
| 10. Kansas City | 18 | 150,250 | 143,737 | 98,571 | 147,929 |
| 11. Dallas | 9 | 91,334 | 77,369 | 113,198 | 124,764 |
| 12. San Francisco | 13 | 185,583 | 163,353 | 84,221 | 92,069 |
| Grand Total | 126 | 5,409,658 | 5,582,711 | 3,402,983 | 3,371,104 |

(a) Figures comprise debits to both individual account as well as to banks' and bankers' account.