

MAR 6 1922 THE AUTHOR GRATIS PRESS STATEMENT.

The Federal Reserve Board has undertaken the preparation of periodical statistics of the volume of the nation's banking business. This service has been furnished heretofore by the Clearing House Section of the American Bankers Association, that organization publishing figures compiled from reports by some 31 clearing house associations. There are, however, about 250 such associations in the United States and efforts are being made by the Board to enlist cooperation by all of them.

The figures heretofore published by the clearing houses themselves and by some of the financial weeklies were simply those of checks cleared, and these naturally can not give as complete a picture of the situation as figures showing all debits to deposit accounts. It is, of course, impossible to estimate the number of business concerns in the country that use the facilities of the same bank and whose checks are cleared on the books of the same bank. The custom prevails in many large industrial centers of drawing one "cash" check for the entire payroll of a plant. Such checks do not, of course, reach the clearing house and, as a rule, the employees receiving the proceeds of those checks do not maintain checking accounts.

In inaugurating its service the Board has, therefore, requested all clearing house managers to telegraph each week figures showing total amounts of debits to deposit accounts, including all checks paid during the week by member banks of their respective clearing houses, and it is expected that the uniform method adopted will reflect more accurately not only the volume of banking business done, but the relative importance of each clearing house city. Today's statement, being the first, is necessarily incomplete, comprising returns made by about 100 clearing houses only, but as the plan and its purpose become better understood, it is believed that within a few weeks the Board's tabulation will furnish a more reliable index of the volume of banking business. Comparisons will be made each week with the preceding week, and at the end of twelve months, with the corresponding week of the previous year. Today's figures include transactions from Thursday, August 15 to Wednesday, August 21, inclusive, compared with figures for the week from Friday, August 9 to Thursday, August 15, inclusive. In the future, reports will cover the week ending Wednesday, so as to avoid conflict with the reports obtained by the American Bankers Association.

Figures by Federal Reserve districts are as follows (in thousands of dollars, i.e., 000's omitted):

	:Debits to Individual Account :		: Debits to Banks' and	
	:		: Bankers' Account	
	: August 15	: August 21	: August 15	: August 21
<b>1. BOSTON</b>				
Bangor		2,703		373
Boston	227,842	201,271	181,985	202,200
Fall River	7,683	7,691	363	39
Holyoke	2,686	2,910	45	79
Lowell	(a) 5,621	5,447		446
New Bedford	5,427	5,600	147	122
New Haven	16,975	16,330	893	375
Providence	29,551	26,756	1,917	1,793
Springfield	(a) 11,965	11,916		261
Waterbury	18,663	7,426	614	392
Worcester	14,883	14,894	1,600	1,699
Total	341,298	302,944	187,564	207,779
<b>2. NEW YORK</b>				
Albany	16,091	17,312	6,698	10,002
Binghamton	2,719	2,702	*	
Buffalo	53,907	54,697	11,132	11,944
Montclair	1,257	1,163	84	90
New York	2,702,736	2,788,004	1,276,512	1,422,560
Orange	942	1,072		
Passaic	4,787	3,214	298	159
Rochester	23,747	21,621	454	394
Total	2,806,186	2,889,785	1,295,179	1,445,149

	: Debits to Individual Account :		: Debits to Banks' and Bankers' Account :	
	: August 15	: August 21	: August 15	: August 21
<b>3. PHILADELPHIA</b>				
Altoona	2,468	1,993	--	--
Chester		4,661	--	--
Lancaster	4,013	4,183	34	30
Lebanon	1,479	2,050	--	--
Norristown		1,131	--	--
Philadelphia	246,881	227,922	261,792	277,272
Reading	7,062	6,335	--	--
Scranton	12,881	10,963	--	--
Wilkes Barre	6,019	5,937	--	--
Williamsport	2,730	2,957	22	2
York	2,617	2,817	38	72
Wilmington		3,071	--	--
<b>Total</b>	<b>286,150</b>	<b>274,020</b>	<b>261,886</b>	<b>277,376</b>
<b>4. CLEVELAND</b>				
Columbus		22,423		3,031
Cincinnati	52,796	54,619	35,923	38,971
Dayton	6,113	10,133	527	510
Erie	5,827	5,250	45	104
Toledo	19,690	19,677	8,305	6,767
Youngstown	13,991	11,406	113	41
<b>Total</b>	<b>98,417</b>	<b>123,508</b>	<b>44,913</b>	<b>49,424</b>
<b>5. RICHMOND</b>				
Baltimore	75,720	79,850	39,299	39,085
Richmond	24,652	23,399	46,305	58,661
<b>Total</b>	<b>100,372</b>	<b>103,249</b>	<b>85,604</b>	<b>97,746</b>
<b>6. ATLANTA</b>				
Atlanta		20,748		17,758
Augusta	5,481	5,970	582	527
Birmingham	10,895	12,878	2,402	2,706
Chattanooga	7,591	7,732	3,529	3,188
Jacksonville	9,302	8,205	4,643	5,017
Knoxville		3,891		1,276
Macon		6,029		1,851
Mobile		4,943		646
Montgomery		3,173		100
Nashville	13,341	17,558	16,761	8,606
New Orleans	40,187	47,786	25,602	28,637
Pensacola		1,574		801
Savannah		10,597		2,396
Tampa	3,450	3,196	1,545	1,949
Vicksburg		1,039		64
<b>Total</b>	<b>90,247</b>	<b>155,319</b>	<b>55,064</b>	<b>75,522</b>

	: Debits to Individual Account :		: Debits to Banks' and Bankers' Account :	
	: August 15	: August 21	: August 15	: August 21
<b>7. CHICAGO</b>				
Ann Arbor	(a) 1,010			
Aurora, Ill.	2,246		20	
Bloomington, Ill.	2,239	2,147	951	852
Cedar Rapids	(a) 2,175	(a) 11,643		
Chicago	(a) 1,001,495	525,567		547,114
Danville, Ill.	1,194		71	
Danvenport	(a) 2,241	4,070		3,838
Decatur, Ill.	3,363	3,362	684	472
Des Moines	(a) 43,142	(a) 44,809		
Detroit	107,532	112,125	33,323	44,753
Dubuque		(a) 2,641		
Flint	(a) 3,237	(a) 5,343		
Fort Wayne	(a) 6,189	(a) 6,545		
Grand Rapids	(a) 15,249	(a) 18,579		
Gary	(a) 1,304			
Hammond, Ind.		1,670		93
Indianapolis	31,609	29,780	19,000	25,197
Jackson, Mich.	(a) 2,585	(a) 2,681		
Kalamazoo	(a) 3,321	(a) 3,227		
Lansing		3,250		168
Mason City, Iowa	1,543		153	
Milwaukee	46,975	45,511	27,807	27,093
Muncie, Ind.	(a) 2,041			
Muscatine, Iowa	(a) 865			
Oshkosh	(a) 1,557			
Pecria	9,292	9,188	1,794	1,772
Rockford, Ill.	(a) 3,988	4,365		124
Sioux City, Iowa	2,123	1,429	3,210	348
South Bend	(a) 4,205	(a) 4,456		
Springfield, Ill.		3,848		932
Waterloo, Iowa	(a) 3,930	2,867		978
Total	1,306,660 <sup>5</sup>	849,103	87,013	653,734
<b>8. ST. LOUIS</b>				
Bowling Green, Ky.	597	423	7	10
Brookfield, Mo.		195		2
Evansville	4,300	3,662	2,652	741
Jacksonville, Ill.	1,173	993	165	187
Little Rock	3,125	4,576	4,137	16,365
Louisville	26,431	22,785	12,726	11,945
Owensboro, Ky.	1,280	1,274	176	161
Pine Bluff, Ark.		1,457		1,130
St. Louis	123,873	128,537	143,664	136,006
Texarkana, Ark.	840		624	
Total	161,619	163,902	164,151	166,547
<b>9. MINNEAPOLIS</b>				
Aberdeen	903	1,614	1,012	1,490
Bismarck	70	420	380	364
Duluth	2,256	14,207	2,840	4,068
Helena	1,688		2,709	
Minneapolis	76,602	88,388	80,070	95,298
St. Paul	27,525	28,352	30,720	33,127
Total	109,044	132,981	117,731	134,347

	: Debits to Individual Account :		: Debits to Banks' and Bankers' Account :	
	: August 15	: August 21	: August 15	: August 21
<b>10. KANSAS CITY</b>				
Atchison	(a) 2,562	1,688		999
Bartlesville, Okla.	2,430	2,524	214	381
Colorado Springs	(a) 2,404	2,514		1,296
Denver	21,194	22,378	15,322	16,082
Emporia, Kans.	1,304	1,181	11	10
Fremont, Nebr.	1,021	745	645	809
Grand Island, Nebr.	919	901	115	132
Guthrie, Kans.		554		303
Joplin	3,821	3,857	412	481
Kansas City, Kans.	3,685	3,516	6,264	5,006
Kansas City, Mo.	102,978	98,458	208,293	191,024
Lawrence	1,901	982	522	329
Lawton, Kans.		(a) 245		
MacAlester, Okla.	993	1,008	750	672
Muskogee, Okla.	2,800	2,255	1,162	1,668
Nebraska City	455	409	193	103
Oklahoma City	12,085	12,046	11,145	10,231
Omaha	56,636	56,320	52,522	47,539
Pittsburg, Kans.		1,033		15
Pueblo	3,120	2,320	979	972
St. Joseph		13,288		16,858
Topeka	(a) 4,225	3,674		1,103
Tulsa	(a) 41,555	(a) 23,606		
Wichita	(a) 10,668			
<b>Total</b>	<b>276,756</b>	<b>255,402</b>	<b>298,549</b>	<b>296,013</b>
<b>11. DALLAS</b>				
Austin	(a) 12,132	(a) 11,484		
Beaumont	3,295	3,737	279	273
Dallas	17,239	32,104	31,878	37,620
El Paso		4,030		5,857
Fort Worth		12,795		26,315
Galveston	4,506	8,833	3,076	5,129
Houston	19,955	22,741	46,442	58,690
Shreveport	1,211	3,822	571	2,480
Texarkana	1,417	1,741	168	803
Waco	3,242	2,842	1,601	2,346
<b>Total</b>	<b>62,997</b>	<b>104,129</b>	<b>84,015</b>	<b>139,513</b>
<b>12. SAN FRANCISCO</b>				
Bakersfield	1,273	1,395	26	11
Fresno	4,994	4,372	1,127	573
Long Beach	2,000	1,908	50	65
Los Angeles		44,548		17,825
Oakland	(a) 11,932	10,559		2,640
Pasadena	2,024	1,856	141	122
Portland	35,816	35,146	20,146	20,222
Salt Lake City	13,613	11,638	13,229	12,498
San Diego	5,473	4,400	172	354
Seattle	40,934	48,774	17,151	17,729
Spokane	9,191	8,631	7,946	8,326
Tacoma		10,801		3,707
Yakima	1,379	1,555	112	149
<b>Total</b>	<b>128,629</b>	<b>185,583</b>	<b>60,100</b>	<b>84,221</b>

Recapitulation showing Figures for Clearing House  
Centers Reporting Both Weeks.

District	: Number of: : centers: : included :	Debits to Individual Account:		Debits to Banks' and Bankers' Account	
		August 15	August 21	August 15	August 21
1. Boston	10	341,298	300,241	187,564	207,406
2. New York	8	2,806,186	2,889,785	1,295,179	1,445,149
3. Philadelphia	9	286,150	265,157	261,886	277,376
4. Cleveland	5	98,417	101,085	44,913	46,393
5. Richmond	2	100,372	103,249	85,604	97,746
6. Atlanta	7	90,247	103,325	55,064	50,630
7. Chicago	19	1,294,890	837,694	86,769	652,541
8. St. Louis	7	160,779	162,250	163,527	165,415
9. Minneapolis	5	107,356	132,981	115,022	134,347
10. Kansas City	19	266,088	255,402	298,549	296,013
11. Dallas	8	62,997	87,304	84,015	107,341
12. San Francisco	11	128,629	131,234	60,100	62,689
Grand Total	110	5,743,409	5,369,707	2,738,192	3,543,046

NOTE: Large difference between Chicago figures for the two dates is due to the fact that figures for the earlier week are not divided between debits to individual account and debits to banks' and bankers' account, the total debits to both individual and bank accounts being shown in the column headed "Debits to individual account."

(a) Figures comprise debits to both individual account as well as to banks' and bankers' account.