

# FEDERAL RESERVE statistical release



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## FOREIGN EXCHANGE RATES

APRIL 1996

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THE TABLE BELOW SHOWS THE AVERAGE RATES OF EXCHANGE IN APRIL 1996 TOGETHER WITH COMPARABLE FIGURES FOR OTHER MONTHS. AVERAGES ARE BASED ON DAILY NOON BUYING RATES FOR CABLE TRANSFERS IN NEW YORK CITY CERTIFIED FOR CUSTOMS PURPOSES BY THE FEDERAL RESERVE BANK OF NEW YORK.

(RATES IN CURRENCY UNITS PER DOLLAR)

COUNTRY	MONETARY UNIT	1996 April	1996 March	1996 February	1995 April
*AUSTRALIA	DOLLAR	0.7857	0.7714	0.7556	0.7356
AUSTRIA	SCHILLING	10.580	10.391	10.321	9.720
BELGIUM	FRANC	30.902	30.371	30.115	28.419
CANADA	DOLLAR	1.3592	1.3656	1.3752	1.3762
CHINA, P. R.	YUAN	8.3583	8.3495	8.3338	8.4421
DENMARK	KRONE	5.9414	5.7074	5.6749	5.4391
*EURO COMMUNITY	ECU	1.2432	1.2538	1.2530	1.3276
FINLAND	MARKKA	4.7288	4.6066	4.5532	4.2884
FRANCE	FRANC	5.1049	5.0583	5.0440	4.8503
GERMANY	D. MARK	1.5048	1.4776	1.4669	1.3812
GREECE	DRACHMA	242.00	241.54	242.21	225.19
HONG KONG	DOLLAR	7.7345	7.7325	7.7323	7.7336
INDIA	RUPEE	34.320	34.485	36.595	31.407
*IRELAND	POUND	1.5651	1.5721	1.5810	1.6280
ITALY	LIRA	1565.60	1562.43	1570.00	1710.89
JAPAN	YEN	107.20	105.94	105.79	83.69
MALAYSIA	RINGGIT	2.5113	2.5417	2.5487	2.4787
MEXICO	PESO	7.4694	7.5682	7.5183	6.2285
NETHERLANDS	GUILDER	1.6805	1.6540	1.6424	1.5474
*NEW ZEALAND	DOLLAR	0.6824	0.6808	0.6749	0.6672
NORWAY	KRONE	6.4901	6.4277	6.4103	6.2050
PORTUGAL	ESCUDO	154.51	152.93	152.49	145.89
SINGAPORE	DOLLAR	1.4082	1.4095	1.4115	1.3986
SOUTH AFRICA	RAND	4.2130	3.9293	3.7420	3.6035
SOUTH KOREA	WON	780.42	781.31	780.12	770.61
SPAIN	PESETA	125.49	124.39	123.65	124.14
SRI LANKA	RUPEE	54.163	53.748	53.716	49.371
SWEDEN	KRONA	6.7141	6.7318	6.8775	7.3455
SWITZERLAND	FRANC	1.2180	1.1959	1.1967	1.1384
TAIWAN	DOLLAR	27.188	27.400	27.485	25.491
THAILAND	BAHT	25.290	25.250	25.250	24.572
*UNITED KINGDOM	POUND	1.5160	1.5271	1.5360	1.6073
MEMO:					
**UNITED STATES	DOLLAR	87.46	86.57	86.41	81.81

\*VALUE IS U.S. DOLLARS

\*\*INDEX OF WEIGHTED AVERAGE EXCHANGE VALUE OF U.S. DOLLAR AGAINST CURRENCIES OF OTHER G-10 COUNTRIES. MARCH 1973 = 100. WEIGHTS ARE 1972-76 GLOBAL TRADE OF EACH OF THE 10 COUNTRIES. SERIES REVISED AS OF AUGUST 1978. FOR DESCRIPTION AND BACK DATA, SEE "INDEX OF THE WEIGHTED-AVERAGE EXCHANGE VALUE OF THE U.S. DOLLAR: REVISION" ON PAGE 700 OF THE AUGUST 1978 FEDERAL RESERVE BULLETIN.

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