

FEDERAL RESERVE statistical release



G.5(405)

FOREIGN EXCHANGE RATES

FEBRUARY 1996

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THE TABLE BELOW SHOWS THE AVERAGE RATES OF EXCHANGE IN FEBRUARY 1996 TOGETHER WITH COMPARABLE FIGURES FOR OTHER MONTHS. AVERAGES ARE BASED ON DAILY NOON BUYING RATES FOR CABLE TRANSFERS IN NEW YORK CITY CERTIFIED FOR CUSTOMS PURPOSES BY THE FEDERAL RESERVE BANK OF NEW YORK.

(RATES IN CURRENCY UNITS PER DOLLAR)

COUNTRY	MONETARY UNIT	1996 February	1996 January	1995 December	1995 February
*AUSTRALIA	DOLLAR	0.7556	0.7417	0.7405	0.7447
AUSTRIA	SCHILLING	10.321	10.296	10.142	10.573
BELGIUM	FRANC	30.115	30.080	29.615	30.908
CANADA	DOLLAR	1.3752	1.3669	1.3693	1.4005
CHINA, P.R.	YUAN	8.3338	8.3384	8.3350	8.4553
DENMARK	KRONE	5.6749	5.6618	5.5791	5.9302
*EURO COMMUNITY	ECU	1.2530	1.2602	1.2755	1.2516
FINLAND	MARKKA	4.5532	4.4510	4.3361	4.6547
FRANCE	FRANC	5.0440	5.0117	4.9565	5.2252
GERMANY	D. MARK	1.4669	1.4635	1.4406	1.5022
GREECE	DRACHMA	242.21	240.91	238.06	236.17
HONG KONG	DOLLAR	7.7323	7.7329	7.7345	7.7314
INDIA	RUPEE	36.595	35.812	34.966	31.379
*IRELAND	POUND	1.5810	1.5818	1.5918	1.5620
ITALY	LIRA	1570.00	1584.37	1593.88	1620.58
JAPAN	YEN	105.79	105.75	101.85	98.24
MALAYSIA	RINGGIT	2.5487	2.5563	2.5399	2.5526
MEXICO	PESO	7.5183	7.4806	7.6870	5.6779
NETHERLANDS	GUILDER	1.6424	1.6388	1.6127	1.6844
*NEW ZEALAND	DOLLAR	0.6749	0.6619	0.6500	0.6345
NORWAY	KRONE	6.4103	6.4275	6.3579	6.5974
PORTUGAL	ESCUDO	152.49	151.90	151.03	155.36
SINGAPORE	DOLLAR	1.4115	1.4211	1.4148	1.4541
SOUTH AFRICA	RAND	3.7420	3.6413	3.6632	3.5629
SOUTH KOREA	WON	780.12	787.13	771.31	793.19
SPAIN	PESETA	123.65	123.38	122.53	130.52
SRI LANKA	RUPEE	53.716	53.874	53.808	49.895
SWEDEN	KRONA	6.8775	6.7405	6.6393	7.3914
SWITZERLAND	FRANC	1.1967	1.1818	1.1631	1.2715
TAIWAN	DOLLAR	27.485	27.406	27.315	26.339
THAILAND	BAHT	25.250	25.298	25.164	25.019
*UNITED KINGDOM	POUND	1.5360	1.5288	1.5405	1.5720
MEMO:					
**UNITED STATES	DOLLAR	86.41	86.23	85.07	87.29

*VALUE IS U.S. DOLLARS

**INDEX OF WEIGHTED AVERAGE EXCHANGE VALUE OF U.S. DOLLAR AGAINST CURRENCIES OF OTHER G-10 COUNTRIES. MARCH 1973 = 100. WEIGHTS ARE 1972-76 GLOBAL TRADE OF EACH OF THE 10 COUNTRIES. SERIES REVISED AS OF AUGUST 1978. FOR DESCRIPTION AND BACK DATA, SEE "INDEX OF THE WEIGHTED-AVERAGE EXCHANGE VALUE OF THE U.S. DOLLAR: REVISION" ON PAGE 700 OF THE AUGUST 1978 FEDERAL RESERVE BULLETIN.

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