

FEDERAL RESERVE statistical release



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FOREIGN EXCHANGE RATES

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JANUARY 1996

THE TABLE BELOW SHOWS THE AVERAGE RATES OF EXCHANGE IN JANUARY 1996 TOGETHER WITH COMPARABLE FIGURES FOR OTHER MONTHS. AVERAGES ARE BASED ON DAILY NOON BUYING RATES FOR CABLE TRANSFERS IN NEW YORK CITY CERTIFIED FOR CUSTOMS PURPOSES BY THE FEDERAL RESERVE BANK OF NEW YORK.

(RATES IN CURRENCY UNITS PER DOLLAR)

COUNTRY	MONETARY UNIT	1996 January	1995 December	1995 November	1995 January
*AUSTRALIA	DOLLAR	0.7417	0.7405	0.7453	0.7647
AUSTRIA	SCHILLING	10.296	10.142	9.974	10.769
BELGIUM	FRANC	30.080	29.615	29.154	31.542
CANADA	DOLLAR	1.3669	1.3693	1.3534	1.4132
CHINA, P.R.	YUAN	8.3384	8.3350	8.3334	8.4608
DENMARK	KRONE	5.6618	5.5791	5.4923	6.0311
*EURO COMMUNITY	ECU	1.2602	1.2755	1.2957	1.2379
FINLAND	MARKKA	4.4510	4.3361	4.2489	4.7506
FRANCE	FRANC	5.0117	4.9565	4.8882	5.2912
GERMANY	D. MARK	1.4635	1.4406	1.4173	1.5302
GREECE	DRACHMA	240.91	238.06	234.16	238.21
HONG KONG	DOLLAR	7.7329	7.7345	7.7338	7.7439
INDIA	RUPEE	35.812	34.966	34.710	31.374
*IRELAND	POUND	1.5818	1.5918	1.6054	1.5567
ITALY	LIRA	1584.87	1593.88	1592.67	1611.53
JAPAN	YEN	105.75	101.85	101.94	99.77
MALAYSIA	RINGGIT	2.5563	2.5399	2.5389	2.5556
MEXICO	PESO	7.4806	7.6870	7.6936	5.6405
NETHERLANDS	GUILDER	1.6388	1.6127	1.5877	1.7159
*NEW ZEALAND	DOLLAR	0.6619	0.6500	0.6522	0.6402
NORWAY	KRONE	6.4275	6.3579	6.2536	6.6968
PORTUGAL	ESCUDO	151.90	151.03	148.68	157.86
SINGAPORE	DOLLAR	1.4211	1.4148	1.4128	1.4532
SOUTH AFRICA	RAND	3.6413	3.6632	3.6499	3.5404
SOUTH KOREA	WON	787.13	771.31	769.78	793.08
SPAIN	PESETA	123.38	122.53	121.81	132.62
SRI LANKA	RUPEE	53.874	53.808	53.199	49.870
SWEDEN	KRONA	6.7405	6.6393	6.6088	7.4775
SWITZERLAND	FRANC	1.1818	1.1631	1.1437	1.2863
TAIWAN	DOLLAR	27.406	27.315	27.257	26.300
THAILAND	BAHT	25.298	25.164	25.166	25.133
*UNITED KINGDOM	POUND	1.5288	1.5405	1.5625	1.5746
MEMO:					
**UNITED STATES	DOLLAR	86.23	85.07	84.14	88.30

*VALUE IS U.S. DOLLARS

**INDEX OF WEIGHTED AVERAGE EXCHANGE VALUE OF U.S. DOLLAR AGAINST CURRENCIES OF OTHER G-10 COUNTRIES. MARCH 1973 = 100. WEIGHTS ARE 1972-76 GLOBAL TRADE OF EACH OF THE 10 COUNTRIES. SERIES REVISED AS OF AUGUST 1978. FOR DESCRIPTION AND BACK DATA, SEE "INDEX OF THE WEIGHTED-AVERAGE EXCHANGE VALUE OF THE U.S. DOLLAR: REVISION" ON PAGE 700 OF THE AUGUST 1978 FEDERAL RESERVE BULLETIN.

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