

FEDERAL RESERVE statistical release



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FOREIGN EXCHANGE RATES

MAY 1995

THE TABLE BELOW SHOWS THE AVERAGE RATES OF EXCHANGE IN MAY 1995 TOGETHER WITH COMPARABLE FIGURES FOR OTHER MONTHS. AVERAGES ARE BASED ON DAILY NOON BUYING RATES FOR CABLE TRANSFERS IN NEW YORK CITY CERTIFIED FOR CUSTOMS PURPOSES BY THE FEDERAL RESERVE BANK OF NEW YORK.

(RATES IN CURRENCY UNITS PER DOLLAR)

COUNTRY	MONETARY UNIT	1995 May	1995 April	1995 March	1994 May
*AUSTRALIA	DOLLAR	0.7272	0.7356	0.7345	0.7245
AUSTRIA	SCHILLING	9.912	9.720	9.898	11.651
BELGIUM	FRANC	29.009	28.419	29.035	34.108
CANADA	DOLLAR	1.3609	1.3762	1.4077	1.3808
CHINA, P. R.	YUAN	8.3370	8.4421	8.4483	8.6859
DENMARK	KRONE	5.5194	5.4391	5.6281	6.4857
*EURO COMMUNITY	ECU	1.3074	1.3276	1.3022	1.1632
FINLAND	MARKKA	4.3386	4.2884	4.3967	5.4194
FRANCE	FRANC	4.9869	4.8503	4.9756	5.6728
GERMANY	D. MARK	1.4096	1.3812	1.4061	1.6565
GREECE	DRACHMA	228.46	225.19	228.53	245.41
HONG KONG	DOLLAR	7.7351	7.7336	7.7318	7.7262
INDIA	RUPEE	31.418	31.407	31.587	31.375
*IRELAND	POUND	1.6198	1.6280	1.5976	1.4712
ITALY	LIRA	1652.78	1710.89	1688.99	1594.56
JAPAN	YEN	85.11	83.69	90.52	103.75
MALAYSIA	RINGGIT	2.4684	2.4787	2.5464	2.6169
MEXICO	PESO	5.9741	6.2285	6.7770	3.3167
NETHERLANDS	GUILDER	1.5779	1.5474	1.5774	1.8597
*NEW ZEALAND	DOLLAR	0.6674	0.6672	0.6460	0.5835
NORWAY	KRONE	6.2980	6.2050	6.2730	7.1789
PORTUGAL	ESCUDO	148.40	145.89	147.92	171.15
SINGAPORE	DOLLAR	1.3947	1.3986	1.4216	1.5464
SOUTH AFRICA	RAND	3.6574	3.6035	3.6013	3.6346
SOUTH KOREA	WON	764.43	770.61	781.81	809.79
SPAIN	PESETA	123.22	124.14	128.58	136.62
SRI LANKA	RUPEE	49.558	49.371	49.627	49.067
SWEDEN	KRONA	7.3072	7.3455	7.2787	7.7181
SWITZERLAND	FRANC	1.1693	1.1384	1.1709	1.4125
TAIWAN	DOLLAR	25.537	25.491	26.102	26.792
THAILAND	BAHT	24.663	24.572	24.760	25.212
*UNITED KINGDOM	POUND	1.5874	1.6073	1.6002	1.5042
MEMO:					
**UNITED STATES	DOLLAR	82.73	81.81	83.69	92.79

*VALUE IS U.S. DOLLARS

**INDEX OF WEIGHTED AVERAGE EXCHANGE VALUE OF U.S. DOLLAR AGAINST CURRENCIES OF OTHER G-10 COUNTRIES. MARCH 1973 = 100. WEIGHTS ARE 1972-76 GLOBAL TRADE OF EACH OF THE 10 COUNTRIES. SERIES REVISED AS OF AUGUST 1978. FOR DESCRIPTION AND BACK DATA, SEE "INDEX OF THE WEIGHTED-AVERAGE EXCHANGE VALUE OF THE U.S. DOLLAR: REVISION" ON PAGE 700 OF THE AUGUST 1978 FEDERAL RESERVE BULLETIN.

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