

FEDERAL RESERVE statistical release



G.5(405)

December 30, 1994

FOREIGN EXCHANGE RATES

DECEMBER 1994

THE TABLE BELOW SHOWS THE AVERAGE RATES OF EXCHANGE IN DECEMBER 1994 TOGETHER WITH COMPARABLE FIGURES FOR OTHER MONTHS. AVERAGES ARE BASED ON DAILY NOON BUYING RATES FOR CABLE TRANSFERS IN NEW YORK CITY CERTIFIED FOR CUSTOMS PURPOSES BY THE FEDERAL RESERVE BANK OF NEW YORK.

(RATES IN CURRENCY UNITS PER DOLLAR)

COUNTRY	MONETARY UNIT	1994 December	1994 November	1994 October	1993 December
*AUSTRALIA	DOLLAR	0.7739	0.7549	0.7379	0.6736
AUSTRIA	SCHILLING	11.063	10.838	10.695	12.025
BELGIUM	FRANC	32.329	31.694	31.284	35.694
CANADA	DOLLAR	1.3893	1.3647	1.3503	1.3308
CHINA, P.R.	YUAN	8.3833	8.5370	8.5492	5.8210
DENMARK	KRONE	6.1614	6.0268	5.9479	6.7042
*EURO COMMUNITY	ECU	1.2126	1.2374	1.2558	1.1287
FINLAND	MARKKA	4.8590	4.7388	4.6866	5.7602
FRANCE	FRANC	5.4132	5.2867	5.2025	5.8477
GERMANY	D. MARK	1.5716	1.5396	1.5195	1.7105
GREECE	DRACHMA	242.96	237.38	233.06	245.51
HONG KONG	DOLLAR	7.7379	7.7306	7.7276	7.7245
INDIA	RUPEE	31.389	31.394	31.373	31.440
*IRELAND	POUND	1.5336	1.5639	1.5864	1.4182
ITALY	LIRA	1633.71	1583.81	1548.29	1687.17
JAPAN	YEN	100.18	98.04	98.35	109.91
MALAYSIA	RINGGIT	2.5626	2.5604	2.5589	2.5737
MEXICO	PESO	3.9748	3.4425	3.4212	3.1083
NETHERLANDS	GUILDER	1.7601	1.7261	1.7028	1.9162
*NEW ZEALAND	DOLLAR	0.6373	0.6209	0.6090	0.5563
NORWAY	KRONE	6.8561	6.7297	6.6166	7.4211
PORTUGAL	ESCUDO	161.21	157.27	155.26	174.58
SINGAPORE	DOLLAR	1.4657	1.4682	1.4761	1.5975
SOUTH AFRICA	RAND	3.5703	3.5256	3.5420	3.3788
SOUTH KOREA	WON	794.81	799.45	801.98	812.57
SPAIN	PESETA	132.31	128.34	126.34	140.42
SRI LANKA	RUPEE	49.531	49.163	49.112	49.322
SWEDEN	KRONA	7.5161	7.3637	7.2631	8.3501
SWITZERLAND	FRANC	1.3289	1.2956	1.2648	1.4634
TAIWAN	DOLLAR	26.286	26.188	26.132	26.768
THAILAND	BAHT	25.109	24.992	25.001	25.460
*UNITED KINGDOM	POUND	1.5587	1.5892	1.6064	1.4913
MEMO:					
**UNITED STATES	DOLLAR	89.64	87.71	86.66	95.73

*VALUE IS U.S. DOLLARS

**INDEX OF WEIGHTED AVERAGE EXCHANGE VALUE OF U.S. DOLLAR AGAINST CURRENCIES OF OTHER G-10 COUNTRIES. MARCH 1973 = 100. WEIGHTS ARE 1972-76 GLOBAL TRADE OF EACH OF THE 10 COUNTRIES. SERIES REVISED AS OF AUGUST 1978. FOR DESCRIPTION AND BACK DATA, SEE "INDEX OF THE WEIGHTED-AVERAGE EXCHANGE VALUE OF THE U.S. DOLLAR: REVISION" ON PAGE 700 OF THE AUGUST 1978 FEDERAL RESERVE BULLETIN.

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