

# FEDERAL RESERVE statistical release



G.5(405)

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## FOREIGN EXCHANGE RATES

OCTOBER 1994

THE TABLE BELOW SHOWS THE AVERAGE RATES OF EXCHANGE IN OCTOBER 1994 TOGETHER WITH COMPARABLE FIGURES FOR OTHER MONTHS. AVERAGES ARE BASED ON DAILY NOON BUYING RATES FOR CABLE TRANSFERS IN NEW YORK CITY CERTIFIED FOR CUSTOMS PURPOSES BY THE FEDERAL RESERVE BANK OF NEW YORK.

(RATES IN CURRENCY UNITS PER DOLLAR)

COUNTRY	MONETARY UNIT	1994 October	1994 September	1994 August	1993 October
*AUSTRALIA	DOLLAR	0.7379	0.7420	0.7401	0.6610
AUSTRIA	SCHILLING	10.695	10.904	11.010	11.540
BELGIUM	FRANC	31.284	31.871	32.248	35.674
CANADA	DOLLAR	1.3503	1.3540	1.3783	1.3263
CHINA, P. R.	YUAN	8.5492	8.5581	8.6072	5.8013
DENMARK	KRONE	5.9479	6.1038	6.1845	6.6379
*EURO COMMUNITY	ECU	1.2558	1.2318	1.2186	1.1585
FINLAND	MARKKA	4.6866	4.9689	5.1493	5.7554
FRANCE	FRANC	5.2025	5.2975	5.3602	5.7541
GERMANY	D. MARK	1.5195	1.5491	1.5646	1.6405
GREECE	DRACHMA	233.06	235.98	237.11	237.93
HONG KONG	DOLLAR	7.7276	7.7275	7.7272	7.7307
INDIA	RUPEE	31.373	31.372	31.373	31.505
*IRELAND	POUND	1.5864	1.5461	1.5222	1.4319
ITALY	LIRA	1548.29	1565.79	1582.15	1600.93
JAPAN	YEN	98.35	98.77	99.94	107.02
MALAYSIA	RINGGIT	2.5589	2.5575	2.5633	2.5478
MEXICO	PESO	3.4212	3.4022	3.3814	N.A.
NETHERLANDS	GUILDER	1.7028	1.7372	1.7570	1.8438
*NEW ZEALAND	DOLLAR	0.6090	0.6030	0.6012	0.5526
NORWAY	KRONE	6.6166	6.7961	6.8644	7.1755
PORTUGAL	ESCUDO	155.26	157.91	159.80	169.60
SINGAPORE	DOLLAR	1.4761	1.4885	1.5045	1.5735
SOUTH AFRICA	RAND	3.5420	3.5570	3.5968	3.3924
SOUTH KOREA	WON	801.98	803.69	806.83	813.45
SPAIN	PESETA	126.34	128.41	129.90	132.18
SRI LANKA	RUPEE	49.112	49.260	49.241	48.954
SWEDEN	KRONA	7.2631	7.5227	7.7420	8.0195
SWITZERLAND	FRANC	1.2648	1.2892	1.3184	1.4432
TAIWAN	DOLLAR	26.132	26.210	26.419	26.865
THAILAND	BAHT	24.968	24.968	25.021	25.269
*UNITED KINGDOM	POUND	1.6064	1.5661	1.5422	1.5023
MEMO:					
**UNITED STATES	DOLLAR	86.66	88.08	89.26	93.29

\*VALUE IS U.S. DOLLARS

\*\*INDEX OF WEIGHTED AVERAGE EXCHANGE VALUE OF U.S. DOLLAR AGAINST CURRENCIES OF OTHER G-10 COUNTRIES. MARCH 1973 = 100. WEIGHTS ARE 1972-76 GLOBAL TRADE OF EACH OF THE 10 COUNTRIES. SERIES REVISED AS OF AUGUST 1978. FOR DESCRIPTION AND BACK DATA, SEE "INDEX OF THE WEIGHTED-AVERAGE EXCHANGE VALUE OF THE U.S. DOLLAR: REVISION" ON PAGE 700 OF THE AUGUST 1978 FEDERAL RESERVE BULLETIN.

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