

FEDERAL RESERVE statistical release



G.5(405)

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FOREIGN EXCHANGE RATES

SEPTEMBER 1994

THE TABLE BELOW SHOWS THE AVERAGE RATES OF EXCHANGE IN SEPTEMBER 1994 TOGETHER WITH COMPARABLE FIGURES FOR OTHER MONTHS. AVERAGES ARE BASED ON DAILY NOON BUYING RATES FOR CABLE TRANSFERS IN NEW YORK CITY CERTIFIED FOR CUSTOMS PURPOSES BY THE FEDERAL RESERVE BANK OF NEW YORK.

(RATES IN CURRENCY UNITS PER DOLLAR)

COUNTRY	MONETARY UNIT	1994 September	1994 August	1994 July	1993 September
*AUSTRALIA	DOLLAR	0.7420	0.7401	0.7341	0.6517
AUSTRIA	SCHILLING	10.904	11.010	11.027	11.402
BELGIUM	FRANC	31.871	32.248	32.315	34.847
CANADA	DOLLAR	1.3540	1.3783	1.3826	1.3215
CHINA, P.R.	YUAN	8.5581	8.6072	8.6605	5.8015
DENMARK	KRONE	6.1038	6.1845	6.1581	6.6336
*EURO COMMUNITY	ECU	1.2318	1.2186	1.2200	1.1721
FINLAND	MARKKA	4.9689	5.1493	5.1996	5.7868
FRANCE	FRANC	5.2975	5.3602	5.3702	5.6724
GERMANY	D. MARK	1.5491	1.5646	1.5674	1.6219
GREECE	DRACHMA	235.98	237.11	236.92	232.56
HONG KONG	DOLLAR	7.7275	7.7272	7.7265	7.7384
INDIA	RUPEE	31.372	31.373	31.376	31.578
*IRELAND	POUND	1.5461	1.5222	1.5279	1.4340
ITALY	LIRA	1565.79	1582.15	1562.31	1569.10
JAPAN	YEN	98.77	99.94	98.45	105.57
MALAYSIA	RINGGIT	2.5617	2.5633	2.5948	2.5475
MEXICO	PESO	3.4022	3.3814	3.4031	N.A.
NETHERLANDS	GUILDER	1.7372	1.7570	1.7585	1.8214
*NEW ZEALAND	DOLLAR	0.6030	0.6012	0.6006	0.5516
NORWAY	KRONE	6.7961	6.8331	6.8560	7.0829
PORTUGAL	ESCUDO	157.91	159.80	160.98	166.28
SINGAPORE	DOLLAR	1.4885	1.5045	1.5137	1.5972
SOUTH AFRICA	RAND	3.5570	3.5968	3.6705	3.4135
SOUTH KOREA	WON	803.69	806.83	808.39	811.84
SPAIN	PESETA	128.41	129.90	129.31	130.54
SRI LANKA	RUPEE	49.260	49.241	49.010	48.854
SWEDEN	KRONA	7.5227	7.7420	7.7471	8.0170
SWITZERLAND	FRANC	1.2892	1.3184	1.3239	1.4182
TAIWAN	DOLLAR	26.210	26.419	26.658	26.931
THAILAND	BAHT	24.968	25.021	24.977	25.196
*UNITED KINGDOM	POUND	1.5661	1.5422	1.5467	1.5248
MEMO:					
**UNITED STATES	DOLLAR	88.08	89.26	89.06	92.07

*VALUE IS U.S. DOLLARS

**INDEX OF WEIGHTED AVERAGE EXCHANGE VALUE OF U.S. DOLLAR AGAINST CURRENCIES OF OTHER G-10 COUNTRIES. MARCH 1973 = 100. WEIGHTS ARE 1972-76 GLOBAL TRADE OF EACH OF THE 10 COUNTRIES. SERIES REVISED AS OF AUGUST 1978. FOR DESCRIPTION AND BACK DATA, SEE "INDEX OF THE WEIGHTED-AVERAGE EXCHANGE VALUE OF THE U.S. DOLLAR: REVISION" ON PAGE 700 OF THE AUGUST 1978 FEDERAL RESERVE BULLETIN.

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