

FEDERAL RESERVE statistical release



G.5(405)

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FOREIGN EXCHANGE RATES

AUGUST 1994

THE TABLE BELOW SHOWS THE AVERAGE RATES OF EXCHANGE IN AUGUST 1994 TOGETHER WITH COMPARABLE FIGURES FOR OTHER MONTHS. AVERAGES ARE BASED ON DAILY NOON BUYING RATES FOR CABLE TRANSFERS IN NEW YORK CITY CERTIFIED FOR CUSTOMS PURPOSES BY THE FEDERAL RESERVE BANK OF NEW YORK.

(RATES IN CURRENCY UNITS PER DOLLAR)

COUNTRY	MONETARY UNIT	1994 August	1994 July	1994 June	1993 August
*AUSTRALIA	DOLLAR	0.7401	0.7341	0.7329	0.6774
AUSTRIA	SCHILLING	11.010	11.027	11.446	11.920
BELGIUM	FRANC	32.250	32.315	33.514	35.985
CANADA	DOLLAR	1.3786	1.3826	1.3836	1.3080
CHINA, P. R.	YUAN	8.6072	8.6605	8.6836	5.7906
DENMARK	KRONE	6.1842	6.1581	6.3786	6.8976
*EURO COMMUNITY	ECU	1.2186	1.2200	1.1824	1.1255
FINLAND	MARKKA	5.1500	5.1996	5.4241	5.8315
FRANCE	FRANC	5.3602	5.3702	5.5597	5.9298
GERMANY	D. MARK	1.5646	1.5674	1.6271	1.6944
GREECE	DRACHMA	237.13	236.92	244.77	237.64
HONG KONG	DOLLAR	7.7272	7.7265	7.7309	7.7515
INDIA	RUPEE	31.373	31.376	31.385	31.612
*IRELAND	POUND	1.5222	1.5279	1.4954	1.3905
ITALY	LIRA	1582.12	1562.31	1592.22	1603.75
JAPAN	YEN	99.94	98.45	102.53	103.77
MALAYSIA	RINGGIT	2.5633	2.5948	2.5942	2.5514
MEXICO	PESO	3.3814	3.4031	3.3671	N.A.
NETHERLANDS	GUILDER	1.7571	1.7585	1.8242	1.9062
*NEW ZEALAND	DOLLAR	0.6012	0.6006	0.5912	0.5526
NORWAY	KRONE	6.8335	6.8560	7.0686	7.3579
PORTUGAL	ESCUDO	159.81	160.98	168.76	173.27
SINGAPORE	DOLLAR	1.5045	1.5137	1.5310	1.6100
SOUTH AFRICA	RAND	3.5968	3.6705	3.6318	3.3660
SOUTH KOREA	WON	806.83	808.39	809.86	811.94
SPAIN	PESETA	129.90	129.31	134.23	138.51
SRI LANKA	RUPEE	49.241	49.010	49.232	48.750
SWEDEN	KRONA	7.7424	7.7471	7.7968	8.0466
SWITZERLAND	FRANC	1.3184	1.3239	1.3727	1.4966
TAIWAN	DOLLAR	26.419	26.658	27.018	26.950
THAILAND	BAHT	25.021	24.977	25.137	25.191
*UNITED KINGDOM	POUND	1.5422	1.5467	1.5262	1.4914
MEMO:					
**UNITED STATES	DOLLAR	89.26	89.06	91.60	94.32

*VALUE IS U.S. DOLLARS

**INDEX OF WEIGHTED AVERAGE EXCHANGE VALUE OF U.S. DOLLAR AGAINST CURRENCIES OF OTHER G-10 COUNTRIES. MARCH 1973 = 100. WEIGHTS ARE 1972-76 GLOBAL TRADE OF EACH OF THE 10 COUNTRIES. SERIES REVISED AS OF AUGUST 1978. FOR DESCRIPTION AND BACK DATA, SEE "INDEX OF THE WEIGHTED-AVERAGE EXCHANGE VALUE OF THE U.S. DOLLAR: REVISION" ON PAGE 700 OF THE AUGUST 1978 FEDERAL RESERVE BULLETIN.

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