



FEDERAL RESERVE statistical release

G.5(405)

July 29, 1994

FOREIGN EXCHANGE RATES

JULY 1994

THE TABLE BELOW SHOWS THE AVERAGE RATES OF EXCHANGE IN JULY 1994 TOGETHER WITH COMPARABLE FIGURES FOR OTHER MONTHS. AVERAGES ARE BASED ON DAILY NOON BUYING RATES FOR CABLE TRANSFERS IN NEW YORK CITY CERTIFIED FOR CUSTOMS PURPOSES BY THE FEDERAL RESERVE BANK OF NEW YORK.

(RATES IN CURRENCY UNITS PER DOLLAR)

COUNTRY	MONETARY UNIT	1994 July	1994 June	1994 May	1993 July
*AUSTRALIA	DOLLAR	0.7341	0.7329	0.7243	0.6779
AUSTRIA	SCHILLING	11.027	11.446	11.651	12.071
BELGIUM	FRANC	32.315	33.514	34.108	35.483
CANADA	DOLLAR	1.3826	1.3836	1.3808	1.2820
CHINA, P.R.	YUAN	8.6605	8.6836	8.6859	5.7756
DENMARK	KRONE	6.1581	6.3786	6.4857	6.6531
*EURO COMMUNITY	ECU	1.2200	1.1824	1.1632	1.1341
FINLAND	MARKKA	5.1996	5.4241	5.4194	5.7852
FRANCE	FRANC	5.3702	5.5597	5.6728	5.8464
GERMANY	D. MARK	1.5674	1.6271	1.6565	1.7157
GREECE	DRACHMA	236.92	244.77	245.41	234.77
HONG KONG	DOLLAR	7.7265	7.7309	7.7262	7.7556
INDIA	RUPEE	31.376	31.385	31.375	31.600
*IRELAND	POUND	1.5279	1.4954	1.4712	1.4083
ITALY	LIRA	1562.31	1592.22	1594.56	1586.02
JAPAN	YEN	98.45	102.53	103.75	107.69
MALAYSIA	RINGGIT	2.5948	2.5942	2.6169	2.5672
MEXICO	PESO	3.4031	3.3671	3.3167	N.A.
NETHERLANDS	GUILDER	1.7585	1.8242	1.8597	1.9299
*NEW ZEALAND	DOLLAR	0.6006	0.5912	0.5835	0.5490
NORWAY	KRONE	6.8560	7.0686	7.1789	7.3179
PORTUGAL	ESCUDO	160.98	168.76	171.15	167.87
SINGAPORE	DOLLAR	1.5137	1.5310	1.5464	1.6206
SOUTH AFRICA	RAND	3.6705	3.6318	3.6346	3.3518
SOUTH KOREA	WON	808.39	809.86	809.79	809.58
SPAIN	PESETA	129.31	134.23	136.62	134.93
SRI LANKA	RUPEE	49.010	49.232	49.067	48.643
SWEDEN	KRONA	7.7471	7.7968	7.7181	7.9802
SWITZERLAND	FRANC	1.3239	1.3727	1.4125	1.5147
TAIWAN	DOLLAR	26.658	27.018	26.792	26.682
THAILAND	BAHT	24.977	25.137	25.212	25.331
*UNITED KINGDOM	POUND	1.5467	1.5262	1.5042	1.4955
MEMO:					
**UNITED STATES	DOLLAR	89.06	91.60	92.79	94.59

*VALUE IS U.S. DOLLARS

**INDEX OF WEIGHTED AVERAGE EXCHANGE VALUE OF U.S. DOLLAR AGAINST CURRENCIES OF OTHER G-10 COUNTRIES. MARCH 1973 = 100. WEIGHTS ARE 1972-76 GLOBAL TRADE OF EACH OF THE 10 COUNTRIES. SERIES REVISED AS OF AUGUST 1978. FOR DESCRIPTION AND BACK DATA, SEE "INDEX OF THE WEIGHTED-AVERAGE EXCHANGE VALUE OF THE U.S. DOLLAR: REVISION" ON PAGE 700 OF THE AUGUST 1978 FEDERAL RESERVE BULLETIN.

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