

FEDERAL RESERVE statistical release



G.5(405)

June 30, 1994

FOREIGN EXCHANGE RATES

JUNE 1994

THE TABLE BELOW SHOWS THE AVERAGE RATES OF EXCHANGE IN JUNE 1994 TOGETHER WITH COMPARABLE FIGURES FOR OTHER MONTHS. AVERAGES ARE BASED ON DAILY NOON BUYING RATES FOR CABLE TRANSFERS IN NEW YORK CITY CERTIFIED FOR CUSTOMS PURPOSES BY THE FEDERAL RESERVE BANK OF NEW YORK.

(RATES IN CURRENCY UNITS PER DOLLAR)

COUNTRY	MONETARY UNIT	1994 June	1994 May	1994 April	1993 June
*AUSTRALIA	DOLLAR	0.7329	0.7243	0.7156	0.6749
AUSTRIA	SCHILLING	11.446	11.651	11.948	11.637
BELGIUM	FRANC	33.514	34.108	34.979	34.009
CANADA	DOLLAR	1.3836	1.3808	1.3830	1.2789
CHINA, P. R.	YUAN	8.6836	8.6859	8.7251	5.7504
DENMARK	KRONE	6.3786	6.4857	6.6642	6.3380
*EURO COMMUNITY	ECU	1.1824	1.1632	1.1382	1.1822
FINLAND	MARKKA	5.4241	5.4194	5.4997	5.5674
FRANCE	FRANC	5.5597	5.6728	5.8170	5.5700
GERMANY	D. MARK	1.6271	1.6565	1.6984	1.6547
GREECE	DRACHMA	244.77	245.41	249.08	225.45
HONG KONG	DOLLAR	7.7309	7.7262	7.7269	7.7362
INDIA	RUPEE	31.385	31.375	31.391	31.668
*IRELAND	POUND	1.4954	1.4712	1.4342	1.4747
ITALY	LIRA	1592.22	1594.56	1626.07	1505.05
JAPAN	YEN	102.53	103.75	103.48	107.41
MALAYSIA	RINGGIT	2.5942	2.6169	2.6887	2.5696
MEXICO	PESO	3.3671	3.3167	3.3495	N.A.
NETHERLANDS	GUILDER	1.8242	1.8597	1.9074	1.8559
*NEW ZEALAND	DOLLAR	0.5912	0.5835	0.5691	0.5395
NORWAY	KRONE	7.0686	7.1789	7.3680	6.9986
PORTUGAL	ESCUDO	168.76	171.15	173.54	157.63
SINGAPORE	DOLLAR	1.5310	1.5464	1.5628	1.6175
SOUTH AFRICA	RAND	3.6318	3.6346	3.5789	3.2408
SOUTH KOREA	WON	809.86	809.79	811.71	805.91
SPAIN	PESETA	134.23	136.62	138.14	127.11
SRI LANKA	RUPEE	49.232	49.067	48.925	48.073
SWEDEN	KRONA	7.7968	7.7181	7.8850	7.4541
SWITZERLAND	FRANC	1.3727	1.4125	1.4383	1.4769
TAIWAN	DOLLAR	27.018	26.792	26.389	26.267
THAILAND	BAHT	25.137	25.212	25.268	25.214
*UNITED KINGDOM	POUND	1.5262	1.5042	1.4823	1.5082
MEMO:					
**UNITED STATES	DOLLAR	91.60	92.79	94.39	91.81

*VALUE IS U.S. DOLLARS

**INDEX OF WEIGHTED AVERAGE EXCHANGE VALUE OF U.S. DOLLAR AGAINST CURRENCIES OF OTHER G-10 COUNTRIES. MARCH 1973 = 100. WEIGHTS ARE 1972-76 GLOBAL TRADE OF EACH OF THE 10 COUNTRIES. SERIES REVISED AS OF AUGUST 1978. FOR DESCRIPTION AND BACK DATA, SEE "INDEX OF THE WEIGHTED-AVERAGE EXCHANGE VALUE OF THE U.S. DOLLAR: REVISION" ON PAGE 700 OF THE AUGUST 1978 FEDERAL RESERVE BULLETIN.

THIS RELEASE IS AVAILABLE ONLINE THROUGH THE FACILITIES OF THE DEPARTMENT OF COMMERCE'S ECONOMIC BULLETIN BOARD. FOR INFORMATION, CALL (202) 482-1986.

FOR INFORMATION ABOUT YOUR SUBSCRIPTION TO THIS RELEASE OR ABOUT RECEIVING IT IN DOCUMENT FORM, PLEASE CALL PUBLICATIONS SERVICES AT THE FEDERAL RESERVE BOARD AT (202) 452-3244.