

# FEDERAL RESERVE statistical release



G.5(405)

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## FOREIGN EXCHANGE RATES

MAY 1994

THE TABLE BELOW SHOWS THE AVERAGE RATES OF EXCHANGE IN MAY 1994 TOGETHER WITH COMPARABLE FIGURES FOR OTHER MONTHS. AVERAGES ARE BASED ON DAILY NOON BUYING RATES FOR CABLE TRANSFERS IN NEW YORK CITY CERTIFIED FOR CUSTOMS PURPOSES BY THE FEDERAL RESERVE BANK OF NEW YORK.

(RATES IN CURRENCY UNITS PER DOLLAR)

COUNTRY	MONETARY UNIT	1994 May	1994 April	1994 March	1993 May
*AUSTRALIA	DOLLAR	0.7243	0.7156	0.7109	0.6986
AUSTRIA	SCHILLING	11.651	11.948	11.896	11.305
BELGIUM	FRANC	34.108	34.979	34.862	33.044
CANADA	DOLLAR	1.3808	1.3830	1.3644	1.2698
CHINA, P.R.	YUAN	8.6859	8.7251	8.7241	5.7392
DENMARK	KRONE	6.4857	6.6642	6.6296	6.1751
*EURO COMMUNITY	ECU	1.1632	1.1382	1.1415	1.2167
FINLAND	MARKKA	5.4194	5.4997	5.5436	5.4847
FRANCE	FRANC	5.6728	5.8170	5.7647	5.4180
GERMANY	D. MARK	1.6565	1.6984	1.6909	1.6071
GREECE	DRACHMA	245.41	249.08	246.71	218.12
HONG KONG	DOLLAR	7.7262	7.7269	7.7268	7.7290
INDIA	RUPEE	31.375	31.391	31.415	31.613
*IRELAND	POUND	1.4712	1.4342	1.4340	1.5165
ITALY	LIRA	1594.56	1626.07	1666.63	1475.66
JAPAN	YEN	103.75	103.48	105.10	110.34
MALAYSIA	RINGGIT	2.6169	2.6887	2.7171	2.5661
MEXICO	PESO	3.3167	3.3495	3.3026	N.A.
NETHERLANDS	GUILDER	1.8597	1.9074	1.9006	1.8026
*NEW ZEALAND	DOLLAR	0.5835	0.5691	0.5709	0.5429
NORWAY	KRONE	7.1789	7.3680	7.3419	6.8027
PORTUGAL	ESCUDO	171.15	173.54	174.00	151.89
SINGAPORE	DOLLAR	1.5464	1.5628	1.5819	1.6136
SOUTH AFRICA	RAND	3.6346	3.5789	3.4586	3.1787
SOUTH KOREA	WON	809.79	811.71	810.69	803.19
SPAIN	PESETA	136.62	138.14	138.78	121.30
SRI LANKA	RUPEE	49.067	48.925	48.931	47.965
SWEDEN	KRONA	7.7181	7.8850	7.9156	7.3271
SWITZERLAND	FRANC	1.4125	1.4383	1.4292	1.4504
TAIWAN	DOLLAR	26.792	26.389	26.414	25.978
THAILAND	BAHT	25.212	25.268	25.325	25.234
*UNITED KINGDOM	POUND	1.5042	1.4823	1.4919	1.5477
MEMO:					
**UNITED STATES	DOLLAR	92.79	94.39	94.35	90.24

\*VALUE IS U.S. DOLLARS

\*\*INDEX OF WEIGHTED AVERAGE EXCHANGE VALUE OF U.S. DOLLAR AGAINST CURRENCIES OF OTHER G-10 COUNTRIES. MARCH 1973 = 100. WEIGHTS ARE 1972-76 GLOBAL TRADE OF EACH OF THE 10 COUNTRIES. SERIES REVISED AS OF AUGUST 1978. FOR DESCRIPTION AND BACK DATA, SEE "INDEX OF THE WEIGHTED-AVERAGE EXCHANGE VALUE OF THE U.S. DOLLAR: REVISION" ON PAGE 700 OF THE AUGUST 1978 FEDERAL RESERVE BULLETIN.

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