

FEDERAL RESERVE statistical release



G.5(405)

March 31, 1994

FOREIGN EXCHANGE RATES

MARCH 1994

CORRECTED+

THE TABLE BELOW SHOWS THE AVERAGE RATES OF EXCHANGE IN MARCH 1994 TOGETHER WITH COMPARABLE FIGURES FOR OTHER MONTHS. AVERAGES ARE BASED ON DAILY NOON BUYING RATES FOR CABLE TRANSFERS IN NEW YORK CITY CERTIFIED FOR CUSTOMS PURPOSES BY THE FEDERAL RESERVE BANK OF NEW YORK.

(RATES IN CURRENCY UNITS PER DOLLAR)

COUNTRY	MONETARY UNIT	1994 March	1994 February	1994 January	1993 March
*AUSTRALIA	DOLLAR	0.7109	0.7161	0.6961	0.7078
AUSTRIA	SCHILLING	11.896	12.200	12.252	11.586
BELGIUM	FRANC	34.862	35.768	36.206	33.919
CANADA	DOLLAR	1.3644	1.3424	1.3173	1.2471
CHINA, P. R.	YUAN	8.7241	8.7249	8.7219	5.7455
DENMARK	KRONE	6.6296	6.7668	6.7697	6.3242
*EURO COMMUNITY	ECU	1.1415	1.1179	1.1136	1.1782
FINLAND	MARKKA	5.5436	5.5930	5.7004	5.9767
FRANCE	FRANC	5.7647	5.8955	5.9207	5.5944
GERMANY	D. MARK	1.6909	1.7355	1.7426	1.6466
GREECE	DRACHMA	246.71	250.48	250.29	223.57
HONG KONG	DOLLAR	7.7268	7.7353	7.7251	7.7332
INDIA	RUPEE	31.415	31.449	31.440	31.939
*IRELAND	POUND	1.4340	1.4191 ⁺	1.4303	1.4758
ITALY	LIRA	1666.63	1685.96	1699.45	1591.35
JAPAN	YEN	105.10	106.30	111.44	117.02
MALAYSIA	RINGGIT	2.7171	2.7624	2.7160	2.6051
MEXICO	PESO	3.3026	3.1218	3.1078	N.A.
NETHERLANDS	GUILDER	1.9006	1.9464	1.9516	1.8507
*NEW ZEALAND	DOLLAR	0.5709	0.5744	0.5626	0.5303
NORWAY	KRONE	7.3419	7.4885	7.5064	6.9989
PORTUGAL	ESCUDO	174.00	175.15	176.04	152.17
SINGAPORE	DOLLAR	1.5819	1.5873	1.6037	1.6446
SOUTH AFRICA	RAND	3.4586	3.4520	3.4107	3.1790
SOUTH KOREA	WON	810.69	812.24	813.55	796.42
SPAIN	PESETA	138.78	141.08	143.04	117.71
SRI LANKA	RUPEE	48.931	49.113	49.459	47.068
SWEDEN	KRONA	7.9156	7.9869	8.1184	7.7362
SWITZERLAND	FRANC	1.4292	1.4565	1.4716	1.5206
TAIWAN	DOLLAR	26.414	26.440	26.495	26.026
THAILAND	BAHT	25.325	25.382	25.543	25.425
*UNITED KINGDOM	POUND	1.4919	1.4792	1.4923	1.4617
MEMO:					
**UNITED STATES	DOLLAR	94.35	95.79	96.54	93.65

*VALUE IS U.S. DOLLARS

**INDEX OF WEIGHTED AVERAGE EXCHANGE VALUE OF U.S. DOLLAR AGAINST CURRENCIES OF OTHER G-10 COUNTRIES. MARCH 1973 = 100. WEIGHTS ARE 1972-76 GLOBAL TRADE OF EACH OF THE 10 COUNTRIES. SERIES REVISED AS OF AUGUST 1978. FOR DESCRIPTION AND BACK DATA, SEE "INDEX OF THE WEIGHTED-AVERAGE EXCHANGE VALUE OF THE U.S. DOLLAR: REVISION" ON PAGE 700 OF THE AUGUST 1978 FEDERAL RESERVE BULLETIN.

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