

# FEDERAL RESERVE statistical release



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## FOREIGN EXCHANGE RATES

FEBRUARY 1994

THE TABLE BELOW SHOWS THE AVERAGE RATES OF EXCHANGE IN FEBRUARY 1994 TOGETHER WITH COMPARABLE FIGURES FOR OTHER MONTHS. AVERAGES ARE BASED ON DAILY NOON BUYING RATES FOR CABLE TRANSFERS IN NEW YORK CITY CERTIFIED FOR CUSTOMS PURPOSES BY THE FEDERAL RESERVE BANK OF NEW YORK.

(RATES IN CURRENCY UNITS PER DOLLAR)

| COUNTRY         | MONETARY UNIT | 1994<br>February | 1994<br>January | 1993<br>December | 1993<br>February |
|-----------------|---------------|------------------|-----------------|------------------|------------------|
| *AUSTRALIA      | DOLLAR        | 0.7161           | 0.6961          | 0.6736           | 0.6829           |
| AUSTRIA         | SCHILLING     | 12.200           | 12.252          | 12.025           | 11.556           |
| BELGIUM         | FRANC         | 35.768           | 36.206          | 35.694           | 33.841           |
| CANADA          | DOLLAR        | 1.3424           | 1.3173          | 1.3308           | 1.2602           |
| CHINA, P. R.    | YUAN          | 8.7249           | 8.7219          | 5.8210           | 5.7874           |
| DENMARK         | KRONE         | 6.7674           | 6.7697          | 6.7042           | 6.3019           |
| *EURO COMMUNITY | ECU           | 1.1179           | 1.1136          | 1.1287           | 1.1840           |
| FINLAND         | MARKKA        | 5.5930           | 5.7004          | 5.7602           | 5.8534           |
| FRANCE          | FRANC         | 5.8955           | 5.9207          | 5.8477           | 5.5594           |
| GERMANY         | D. MARK       | 1.7355           | 1.7426          | 1.7105           | 1.6414           |
| GREECE          | DRACHMA       | 250.48           | 250.29          | 245.51           | 220.60           |
| HONG KONG       | DOLLAR        | 7.7353           | 7.7251          | 7.7245           | 7.7335           |
| INDIA           | RUPEE         | 31.449           | 31.440          | 31.440           | 30.042           |
| *IRELAND        | POUND         | 1.3446           | 1.4303          | 1.4182           | 1.4811           |
| ITALY           | LIRA          | 1685.96          | 1699.45         | 1687.17          | 1550.43          |
| JAPAN           | YEN           | 106.30           | 111.44          | 109.91           | 120.76           |
| MALAYSIA        | RINGGIT       | 2.7624           | 2.7160          | 2.5737           | 2.6295           |
| MEXICO          | PESO          | 3.1218           | 3.1078          | 3.1083           | N.A.             |
| NETHERLANDS     | GUILDER       | 1.9464           | 1.9516          | 1.9162           | 1.8473           |
| *NEW ZEALAND    | DOLLAR        | 0.5744           | 0.5626          | 0.5563           | 0.5160           |
| NORWAY          | KRONE         | 7.4885           | 7.5064          | 7.4211           | 6.9779           |
| PORTUGAL        | ESCUDO        | 175.15           | 176.04          | 174.58           | 149.89           |
| SINGAPORE       | DOLLAR        | 1.5873           | 1.6037          | 1.5975           | 1.6463           |
| SOUTH AFRICA    | RAND          | 3.4520           | 3.4107          | 3.3788           | 3.1313           |
| SOUTH KOREA     | WON           | 812.24           | 813.55          | 812.57           | 799.25           |
| SPAIN           | PESETA        | 141.08           | 143.04          | 140.42           | 117.51           |
| SRI LANKA       | RUPEE         | 49.113           | 49.459          | 49.322           | 46.351           |
| SWEDEN          | KRONA         | 7.9869           | 8.1184          | 8.3501           | 7.5566           |
| SWITZERLAND     | FRANC         | 1.4565           | 1.4716          | 1.4634           | 1.5178           |
| TAIWAN          | DOLLAR        | 26.440           | 26.495          | 26.768           | 25.837           |
| THAILAND        | BAHT          | 25.382           | 25.543          | 25.460           | 25.508           |
| *UNITED KINGDOM | POUND         | 1.4792           | 1.4923          | 1.4913           | 1.4395           |
| MEMO:           |               |                  |                 |                  |                  |
| *UNited STATES  | DOLLAR        | 95.79            | 96.54           | 95.73            | 93.82            |

\*VALUE IS U.S. DOLLARS

\*\*INDEX OF WEIGHTED AVERAGE EXCHANGE VALUE OF U.S. DOLLAR AGAINST CURRENCIES OF OTHER G-10 COUNTRIES. MARCH 1973 = 100. WEIGHTS ARE 1972-76 GLOBAL TRADE OF EACH OF THE 10 COUNTRIES. SERIES REVISED AS OF AUGUST 1978. FOR DESCRIPTION AND BACK DATA, SEE "INDEX OF THE WEIGHTED-AVERAGE EXCHANGE VALUE OF THE U.S. DOLLAR: REVISION" ON PAGE 700 OF THE AUGUST 1978 FEDERAL RESERVE BULLETIN.

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