



FEDERAL RESERVE statistical release

G.5(405)

February 1, 1994

FOREIGN EXCHANGE RATES

JANUARY 1994

THE TABLE BELOW SHOWS THE AVERAGE RATES OF EXCHANGE IN JANUARY 1994 TOGETHER WITH COMPARABLE FIGURES FOR OTHER MONTHS. AVERAGES ARE BASED ON DAILY NOON BUYING RATES FOR CABLE TRANSFERS IN NEW YORK CITY CERTIFIED FOR CUSTOMS PURPOSES BY THE FEDERAL RESERVE BANK OF NEW YORK.

(RATES IN CURRENCY UNITS PER DOLLAR)

COUNTRY	MONETARY UNIT	1994 January	1993 December	1993 November	1993 January
*AUSTRALIA	DOLLAR	0.6961	0.6736	0.6647	0.6730
AUSTRIA	SCHILLING	12.252	12.025	11.958	11.368
BELGIUM	FRANC	36.206	35.694	36.227	33.249
CANADA	DOLLAR	1.3173	1.3308	1.3174	1.2779
CHINA, P.R.	YUAN	8.7219	5.8210	5.8086	5.7796
DENMARK	KRONE	6.7697	6.7042	6.7667	6.2319
*EURO COMMUNITY	ECU	1.1136	1.1287	1.1377	1.2135
FINLAND	MARKKA	5.7004	5.7602	5.8143	5.4242
FRANCE	FRANC	5.9207	5.8477	5.9069	5.4751
GERMANY	D. MARK	1.7426	1.7105	1.7005	1.6144
GREECE	DRACHMA	250.29	245.51	243.43	215.97
HONG KONG	DOLLAR	7.7251	7.7245	7.7272	7.7376
INDIA	RUPEE	31.440	31.440	31.434	29.043
*IRELAND	POUND	1.4303	1.4182	1.4031	1.6337
ITALY	LIRA	1699.45	1687.17	1666.31	1491.07
JAPAN	YEN	111.44	109.91	107.88	124.99
MALAYSIA	RINGGIT	2.7160	2.5737	2.5548	2.5985
MEXICO	PESO	3.1078	3.1083	3.1498	N.A.
NETHERLANDS	GUILDER	1.9516	1.9162	1.9084	1.8155
*NEW ZEALAND	DOLLAR	0.5626	0.5563	0.5479	0.5127
NORWAY	KRONE	7.5064	7.4211	7.3882	6.8721
PORTUGAL	ESCUDO	176.04	174.58	173.93	145.36
SINGAPORE	DOLLAR	1.6037	1.5975	1.5950	1.6527
SOUTH AFRICA	RAND	3.4107	3.3788	3.3680	3.0713
SOUTH KOREA	WON	813.55	812.57	809.79	794.87
SPAIN	PESETA	143.04	140.42	137.27	114.62
SRI LANKA	RUPEE	49.459	49.322	49.187	46.307
SWEDEN	KRONA	8.1184	8.3501	8.2660	7.2536
SWITZERLAND	FRANC	1.4716	1.4634	1.4969	1.4774
TAIWAN	DOLLAR	26.495	26.768	26.884	25.452
THAILAND	BAHT	25.543	25.460	25.382	25.523
*UNITED KINGDOM	POUND	1.4923	1.4913	1.4808	1.5325
MEMO:					
**UNITED STATES	DOLLAR	96.54	95.73	95.47	92.36

*VALUE IS U.S. DOLLARS

**INDEX OF WEIGHTED AVERAGE EXCHANGE VALUE OF U.S. DOLLAR AGAINST CURRENCIES OF OTHER G-10 COUNTRIES. MARCH 1973 = 100. WEIGHTS ARE 1972-76 GLOBAL TRADE OF EACH OF THE 10 COUNTRIES. SERIES REVISED AS OF AUGUST 1978. FOR DESCRIPTION AND BACK DATA, SEE "INDEX OF THE WEIGHTED-AVERAGE EXCHANGE VALUE OF THE U.S. DOLLAR: REVISION" ON PAGE 700 OF THE AUGUST 1978 FEDERAL RESERVE BULLETIN.

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