

FEDERAL RESERVE statistical release



G.5(405)

January 3, 1994

FOREIGN EXCHANGE RATES

DECEMBER 1993

THE TABLE BELOW SHOWS THE AVERAGE RATES OF EXCHANGE IN DECEMBER 1993 TOGETHER WITH COMPARABLE FIGURES FOR OTHER MONTHS. AVERAGES ARE BASED ON DAILY NOON BUYING RATES FOR CABLE TRANSFERS IN NEW YORK CITY CERTIFIED FOR CUSTOMS PURPOSES BY THE FEDERAL RESERVE BANK OF NEW YORK.

(RATES IN CURRENCY UNITS PER DOLLAR)

COUNTRY	MONETARY UNIT	1993 December	1993 November	1993 October	1992 December
*AUSTRALIA	DOLLAR	0.6736	0.6647	0.6610	0.6897
AUSTRIA	SCHILLING	12.025	11.958	11.540	11.130
BELGIUM	FRANC	35.694	36.227	35.674	32.545
CANADA	DOLLAR	1.3308	1.3174	1.3263	1.2725
CHINA, P.R.	YUAN	5.8210	5.8086	5.8013	5.8106
DENMARK	KRONE	6.7042	6.7667	6.6379	6.1206
*EURO COMMUNITY	ECU	1.1287	1.1377	1.1585	1.2372
FINLAND	MARKKA	5.7602	5.8143	5.7554	5.1444
FRANCE	FRANC	5.8477	5.9069	5.7541	5.3974
GERMANY	D. MARK	1.7105	1.7005	1.6405	1.5822
GREECE	DRACHMA	245.51	243.43	237.93	209.48
HONG KONG	DOLLAR	7.7245	7.7272	7.7307	7.7416
INDIA	RUPEE	31.440	31.434	31.505	28.979
*IRELAND	POUND	1.4182	1.4031	1.4319	1.6671
ITALY	LIRA	1687.17	1666.31	1600.93	1412.38
JAPAN	YEN	109.91	107.88	107.02	124.04
MALAYSIA	RINGGIT	2.5737	2.5548	2.5478	2.5710
MEXICO	PESO	3.1083	3.1498	N.A.	N.A.
NETHERLANDS	GUILDER	1.9162	1.9084	1.8438	1.7788
*NEW ZEALAND	DOLLAR	0.5563	0.5479	0.5526	0.5157
NORWAY	KRONE	7.4211	7.3882	7.1755	6.6804
PORTUGAL	ESCUDO	174.58	173.93	169.60	142.05
SINGAPORE	DOLLAR	1.5975	1.5950	1.5735	1.6397
SOUTH AFRICA	RAND	3.3788	3.3680	3.3924	3.0140
SOUTH KOREA	WON	812.57	809.79	813.45	791.75
SPAIN	PESETA	140.42	137.27	132.18	112.95
SRI LANKA	RUPEE	49.322	49.187	48.954	45.046
SWEDEN	KRONA	8.3501	8.2660	8.0195	6.8903
SWITZERLAND	FRANC	1.4634	1.4969	1.4432	1.4219
TAIWAN	DOLLAR	26.768	26.884	26.865	25.452
THAILAND	BAHT	25.460	25.382	25.269	25.488
*UNITED KINGDOM	POUND	1.4913	1.4808	1.5023	1.5510
MEMO:					
**UNITED STATES	DOLLAR	95.73	95.47	93.29	90.50

*VALUE IS U.S. DOLLARS

**INDEX OF WEIGHTED AVERAGE EXCHANGE VALUE OF U.S. DOLLAR AGAINST CURRENCIES OF OTHER G-10 COUNTRIES. MARCH 1973 = 100. WEIGHTS ARE 1972-76 GLOBAL TRADE OF EACH OF THE 10 COUNTRIES. SERIES REVISED AS OF AUGUST 1978. FOR DESCRIPTION AND BACK DATA, SEE "INDEX OF THE WEIGHTED-AVERAGE EXCHANGE VALUE OF THE U.S. DOLLAR: REVISION" ON PAGE 700 OF THE AUGUST 1978 FEDERAL RESERVE BULLETIN.

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