

# FEDERAL RESERVE statistical release



G.5(405)

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## FOREIGN EXCHANGE RATES

OCTOBER 1993

THE TABLE BELOW SHOWS THE AVERAGE RATES OF EXCHANGE IN OCTOBER 1993 TOGETHER WITH COMPARABLE FIGURES FOR OTHER MONTHS. AVERAGES ARE BASED ON DAILY NOON BUYING RATES FOR CABLE TRANSFERS IN NEW YORK CITY CERTIFIED FOR CUSTOMS PURPOSES BY THE FEDERAL RESERVE BANK OF NEW YORK.

(RATES IN CURRENCY UNITS PER DOLLAR)

COUNTRY	MONETARY UNIT	1993 October	1993 September	1993 August	1992 October
*AUSTRALIA	DOLLAR	0.6610	0.6517	0.6774	0.7148
AUSTRIA	SCHILLING	11.540	11.402	11.920	10.436
BELGIUM	FRANC	35.674	34.847	35.985	30.580
CANADA	DOLLAR	1.3263	1.3215	1.3080	1.2453
CHINA, P. R.	YUAN	5.8013	5.8015	5.7906	5.5486
DENMARK	KRONE	6.6379	6.6336	6.8976	5.7278
*EURO COMMUNITY	ECU	1.1585	1.1721	1.1255	1.3174
FINLAND	MARKKA	5.7554	5.7868	5.8315	4.7096
FRANCE	FRANC	5.7541	5.6724	5.9298	5.0370
GERMANY	D. MARK	1.6405	1.6219	1.6944	1.4851
GREECE	DRACHMA	237.93	232.56	237.64	192.50
HONG KONG	DOLLAR	7.7307	7.7384	7.7515	7.7298
INDIA	RUPEE	31.505	31.578	31.612	28.477
*IRELAND	POUND	1.4319	1.4340	1.3905	1.7719
ITALY	LIRA	1600.93	1569.10	1603.75	1309.64
JAPAN	YEN	107.02	105.57	103.77	121.17
MALAYSIA	RINGGIT	2.5478	2.5475	2.5514	2.5044
NETHERLANDS	GUILDER	1.8438	1.8214	1.9062	1.6717
*NEW ZEALAND	DOLLAR	0.5526	0.5516	0.5526	0.5394
NORWAY	KRONE	7.1755	7.0829	7.3579	6.0562
PORTUGAL	ESCUDO	169.60	166.28	173.27	132.33
SINGAPORE	DOLLAR	1.5735	1.5972	1.6100	1.6081
SOUTH AFRICA	RAND	3.3924	3.4135	3.3660	2.8923
SOUTH KOREA	WON	813.45	811.84	811.94	786.79
SPAIN	PESETA	132.18	130.54	138.51	105.74
SRI LANKA	RUPEE	48.954	48.854	48.750	44.276
SWEDEN	KRONA	8.0195	8.0170	8.0466	5.6006
SWITZERLAND	FRANC	1.4432	1.4182	1.4966	1.3176
TAIWAN	DOLLAR	26.865	26.931	26.950	25.278
THAILAND	BAHT	25.269	25.196	25.191	25.253
*UNITED KINGDOM	POUND	1.5023	1.5248	1.4914	1.6529
MEMO:					
**UNITED STATES	DOLLAR	93.29	92.07	94.32	85.03

\*VALUE IS U.S. DOLLARS

\*\*INDEX OF WEIGHTED AVERAGE EXCHANGE VALUE OF U.S. DOLLAR AGAINST CURRENCIES OF OTHER G-10 COUNTRIES. MARCH 1973 = 100. WEIGHTS ARE 1972-76 GLOBAL TRADE OF EACH OF THE 10 COUNTRIES. SERIES REVISED AS OF AUGUST 1978. FOR DESCRIPTION AND BACK DATA, SEE "INDEX OF THE WEIGHTED-AVERAGE EXCHANGE VALUE OF THE U.S. DOLLAR: REVISION" ON PAGE 700 OF THE AUGUST 1978 FEDERAL RESERVE BULLETIN.

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