



FEDERAL RESERVE statistical release

G.5(405)

August 31, 1993

FOREIGN EXCHANGE RATES

AUGUST 1993

THE TABLE BELOW SHOWS THE AVERAGE RATES OF EXCHANGE IN AUGUST 1993 TOGETHER WITH COMPARABLE FIGURES FOR OTHER MONTHS. AVERAGES ARE BASED ON DAILY NOON BUYING RATES FOR CABLE TRANSFERS IN NEW YORK CITY CERTIFIED FOR CUSTOMS PURPOSES BY THE FEDERAL RESERVE BANK OF NEW YORK.

(RATES IN CURRENCY UNITS PER DOLLAR)

COUNTRY	MONETARY UNIT	1993 August	1993 July	1993 June	1992 August
*AUSTRALIA	DOLLAR	0.6774	0.6779	0.6749	0.7248
AUSTRIA	SCHILLING	11.920	12.071	11.637	10.199
BELGIUM	FRANC	35.985	35.483	34.009	29.824
CANADA	DOLLAR	1.3080	1.2820	1.2789	1.1907
CHINA, P.R.	YUAN	5.7906	5.7756	5.7504	5.4417
DENMARK	KRONE	6.8976	6.6531	6.3380	5.5851
*EURO COMMUNITY	ECU	1.1255	1.1341	1.1822	1.4039
FINLAND	MARKKA	5.8315	5.7852	5.5674	3.9773
FRANCE	FRANC	5.9298	5.8464	5.5700	4.9119
GERMANY	D. MARK	1.6944	1.7157	1.6547	1.4475
GREECE	DRACHMA	237.64	234.77	225.45	179.12
HONG KONG	DOLLAR	7.7515	7.7556	7.7362	7.7318
INDIA	RUPEE	31.612	31.600	31.668	28.464
*IRELAND	POUND	1.3905	1.4083	1.4747	1.8326
ITALY	LIRA	1603.75	1586.02	1505.05	1100.00
JAPAN	YEN	103.77	107.69	107.41	126.23
MALAYSIA	RINGGIT	2.5514	2.5672	2.5696	2.4977
NETHERLANDS	GUILDER	1.9062	1.9299	1.8559	1.6322
*NEW ZEALAND	DOLLAR	0.5526	0.5490	0.5395	0.5406
NORWAY	KRONE	7.3579	7.3179	6.9986	5.7120
PORTUGAL	ESCUDO	173.27	167.87	157.63	124.98
SINGAPORE	DOLLAR	1.6100	1.6206	1.6175	1.6077
SOUTH AFRICA	RAND	3.3660	3.3518	3.2408	2.7629
SOUTH KOREA	WON	811.94	809.58	805.91	792.56
SPAIN	PESETA	138.51	134.93	127.11	93.05
SRI LANKA	RUPEE	48.750	48.643	48.073	44.050
SWEDEN	KRONA	8.0466	7.9802	7.4541	5.2745
SWITZERLAND	FRANC	1.4966	1.5147	1.4769	1.2966
TAIWAN	DOLLAR	26.950	26.682	26.267	25.120
THAILAND	BAHT	25.191	25.331	25.214	25.265
*UNITED KINGDOM	POUND	1.4914	1.4955	1.5082	1.9434
MEMO:					
**UNITED STATES	DOLLAR	94.32	94.59	91.81	80.97

*VALUE IS U.S. DOLLARS

**INDEX OF WEIGHTED AVERAGE EXCHANGE VALUE OF U.S. DOLLAR AGAINST CURRENCIES OF OTHER G-10 COUNTRIES. MARCH 1973 = 100. WEIGHTS ARE 1972-76 GLOBAL TRADE OF EACH OF THE 10 COUNTRIES. SERIES REVISED AS OF AUGUST 1978. FOR DESCRIPTION AND BACK DATA, SEE "INDEX OF THE WEIGHTED-AVERAGE EXCHANGE VALUE OF THE U.S. DOLLAR: REVISION" ON PAGE 700 OF THE AUGUST 1978 FEDERAL RESERVE BULLETIN.

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