

# FEDERAL RESERVE statistical release



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## FOREIGN EXCHANGE RATES

JULY 1993

THE TABLE BELOW SHOWS THE AVERAGE RATES OF EXCHANGE IN JULY 1993 TOGETHER WITH COMPARABLE FIGURES FOR OTHER MONTHS. AVERAGES ARE BASED ON DAILY NOON BUYING RATES FOR CABLE TRANSFERS IN NEW YORK CITY CERTIFIED FOR CUSTOMS PURPOSES BY THE FEDERAL RESERVE BANK OF NEW YORK.

(RATES IN CURRENCY UNITS PER DOLLAR)

COUNTRY	MONETARY UNIT	1993 July	1993 June	1993 May	1992 July
*AUSTRALIA	DOLLAR	0.6779	0.6749	0.6986	0.7451
AUSTRIA	SCHILLING	12.071	11.637	11.305	10.499
BELGIUM	FRANC	35.483	34.009	33.044	30.717
CANADA	DOLLAR	1.2820	1.2789	1.2698	1.1924
CHINA, P. R.	YUAN	5.7756	5.7504	5.7392	5.4564
DENMARK	KRONE	6.6531	6.3380	6.1751	5.7409
*EURO COMMUNITY	ECU	1.1341	1.1822	1.2167	1.3685
FINLAND	MARKKA	5.7852	5.5674	5.4847	4.0803
FRANCE	FRANC	5.8464	5.5700	5.4180	5.0321
GERMANY	D. MARK	1.7157	1.6547	1.6071	1.4914
GREECE	DRACHMA	234.77	225.45	218.12	182.89
HONG KONG	DOLLAR	7.7556	7.7362	7.7290	7.7341
INDIA	RUPEE	31.600	31.668	31.613	28.564
*IRELAND	POUND	1.4083	1.4747	1.5165	1.7876
ITALY	LIRA	1586.02	1505.05	1475.66	1129.83
JAPAN	YEN	107.69	107.41	110.34	125.88
MALAYSIA	RINGGIT	2.5672	2.5696	2.5661	2.4999
NETHERLANDS	GUILDER	1.9299	1.8559	1.8026	1.6819
*NEW ZEALAND	DOLLAR	0.5490	0.5395	0.5429	0.5461
NORWAY	KRONE	7.3179	6.9986	6.8027	5.8581
PORTUGAL	ESCUDO	167.87	157.63	151.89	126.24
SINGAPORE	DOLLAR	1.6206	1.6175	1.6136	1.6142
SOUTH AFRICA	RAND	3.3518	3.2408	3.1787	2.7577
SOUTH KOREA	WON	809.58	805.91	803.19	789.93
SPAIN	PESETA	134.93	127.11	121.30	94.88
SRI LANKA	RUPEE	48.643	48.073	47.965	44.014
SWEDEN	KRONA	7.9802	7.4541	7.3271	5.4084
SWITZERLAND	FRANC	1.5147	1.4769	1.4504	1.3347
TAIWAN	DOLLAR	26.682	26.267	25.978	24.783
THAILAND	BAHT	25.331	25.214	25.234	25.293
*UNITED KINGDOM	POUND	1.4955	1.5082	1.5477	1.9177
MEMO:					
**UNITED STATES	DOLLAR	94.59	91.81	90.24	82.57

\*VALUE IS U.S. DOLLARS

\*\*INDEX OF WEIGHTED AVERAGE EXCHANGE VALUE OF U.S. DOLLAR AGAINST CURRENCIES OF OTHER G-10 COUNTRIES. MARCH 1973 = 100. WEIGHTS ARE 1972-76 GLOBAL TRADE OF EACH OF THE 10 COUNTRIES. SERIES REVISED AS OF AUGUST 1978. FOR DESCRIPTION AND BACK DATA, SEE "INDEX OF THE WEIGHTED-AVERAGE EXCHANGE VALUE OF THE U.S. DOLLAR: REVISION" ON PAGE 700 OF THE AUGUST 1978 FEDERAL RESERVE BULLETIN.

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