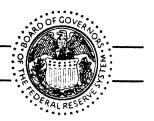
FEDERAL RESERVE statistical release



July 1, 1993

G.5(405)

FOREIGN EXCHANGE RATES

JUNE 1993

THE TABLE BELOW SHOWS THE AVERAGE RATES OF EXCHANGE IN JUNE 1993 TOGETHER WITH COMPARABLE FIGURES FOR OTHER MONTHS. AVERAGES ARE BASED ON DAILY NOON BUYING RATES FOR CABLE TRANSFERS IN NEW YORK CITY CERTIFIED FOR CUSTOMS PURPOSES BY THE FEDERAL RESERVE BANK OF NEW YORK.

	MONETARY	1993	1993	1993	1992
COUNTRY	UNIT	June	May	April	June
*AUSTRALIA	DOLLAR	0.6749	0.6986	0.7115	0.7556
AUSTRIA	SCHILLING	11.637	11.305	11.234	11.067
BELGIUM	FRANC	34.009	33.044	32.857	32.362
CANADA	DOLLAR	1.2789	1.2698	1.2621	1.1960
CHINA, P.R.	YUAN	5.7504	5.7392	5.7202	5.4893
DENMARK	KRONE	6.3380	6.1751	6.1339	6.0573
XEURO COMMUNITY	ECU	1.1822	1.2167	1.2197	1.3034
FINLAND	MARKKA	5.5674	5.4847	5.6190	4.2846
FRANCE	FRANC	5.5700	5.4180	5.3984	5.2940
GERMANY	D. MARK	1.6547	1.6071	1.5964	1.5726
GREECE	DRACHMA	225.45	218.12	217.90	190.69
HONG KONG	DOLLAR	7.7362	7.7290	7.7306	7.7343
INDIA	RUPEE	31.668	31.613	31.610	28.519
*IRELAND	POUND	1.4747	1.5165	1.5275	1.6980
ITALY	LIRA	1505.05	1475.66	1536.14	1189.52
JAPAN	YEN	107.41	110.34	112.41	126.84
MALAYSIA	RINGGIT	2.5696	2.5661	2.5777	2.5187
NETHERLANDS	GUILDER	1.8559	1.8026	1.7942	1.7719
*NEW ZEALAND	DOLLAR	0.5395	0.5429	0.5390	0.5420
NORWAY	KRONE	6.9986	6.8027	6.7399	6.1493
PORTUGAL	ESCUDO	157.63	151.89	148.25	130.79
SINGAPORE	DOLLAR	1.6175	1.6136	1.6228	1.6240
SOUTH AFRICA	RAND	3.2408	3.1787	3.1718	2.8077
SOUTH KOREA	WON	805.91	803.19	798.61	793.60
SPAIN	PESETA	127.11	121.30	115.64	99.02
SRI LANKA	RUPEE	48.073	47.965	47.712	43.941
SWEDEN	KRONA	7.4541	7.3271	7.4500	5.6792
SWITZERLAND	FRANC	1.4769	1.4504	1.4599	1.4250
TAIWAN	DOLLAR	26.267	25.978	25.987	24.770
THAILAND	BAHT	25.214	25.234	25.251	25.400
*UNITED KINGDOM	POUND	1.5082	1.5477	1.5447	1.8551
MEMO :					
*UNITED STATES	DOLLAR	91.81	90.24	90.62	85.91

(RATES IN CURRENCY UNITS PER DOLLAR)

***VALUE IS U.S. DOLLARS**

**INDEX OF WEIGHTED AVERAGE EXCHANGE VALUE OF U.S. DULLAR AGAINST CURRENCIES OF OTHER G-10 COUNTRIES. MARCH 1973 = 100. WEIGHTS ARE 1972-76 GLOBAL TRADE OF EACH OF THE 10 COUNTRIES. SERIES REVISED AS OF AUGUST 1978. FOR DESCRIPTION AND BACK DATA, SEE "INDEX OF THE WEIGHTED-AVERAGE EXCHANGE VALUE OF THE U.S. DOLLAR: REVISION" ON PAGE 700 OF THE AUGUST 1978 FEDERAL RESERVE BULLETIN.

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