

FEDERAL RESERVE statistical release



G.5(405)

May 28, 1993

FOREIGN EXCHANGE RATES

MAY 1993

THE TABLE BELOW SHOWS THE AVERAGE RATES OF EXCHANGE IN MAY 1993 TOGETHER WITH COMPARABLE FIGURES FOR OTHER MONTHS. AVERAGES ARE BASED ON DAILY NOON BUYING RATES FOR CABLE TRANSFERS IN NEW YORK CITY CERTIFIED FOR CUSTOMS PURPOSES BY THE FEDERAL RESERVE BANK OF NEW YORK.

(RATES IN CURRENCY UNITS PER DOLLAR)

COUNTRY	MONETARY UNIT	1993 May	1993 April	1993 March	1992 May
*AUSTRALIA	DOLLAR	0.6986	0.7115	0.7078	0.7559
AUSTRIA	SCHILLING	11.305	11.234	11.586	11.422
BELGIUM	FRANC	33.044	32.857	33.919	33.386
CANADA	DOLLAR	1.2698	1.2621	1.2471	1.1991
CHINA, P.R.	YUAN	5.7392	5.7202	5.7455	5.5182
DENMARK	KRONE	6.1751	6.1339	6.3242	6.2678
*EURO COMMUNITY	ECU	1.2167	1.2197	1.1782	1.2661
FINLAND	MARKKA	5.4847	5.6190	5.9767	4.4075
FRANCE	FRANC	5.4180	5.3984	5.5944	5.4548
GERMANY	D. MARK	1.6071	1.5964	1.6466	1.6225
GREECE	DRACHMA	218.12	217.90	223.57	192.09
HONG KONG	DOLLAR	7.7290	7.7306	7.7332	7.7421
INDIA	RUPEE	31.613	31.610	31.939	28.542
*IRELAND	POUND	1.5165	1.5275	1.4758	1.4662
ITALY	LIRA	1475.66	1536.14	1591.35	1220.95
JAPAN	YEN	110.34	112.41	117.02	130.77
MALAYSIA	RINGGIT	2.5661	2.5777	2.6051	2.5223
NETHERLANDS	GUILDER	1.8026	1.7942	1.8507	1.8268
*NEW ZEALAND	DOLLAR	0.5429	0.5390	0.5303	0.5351
NORWAY	KRONE	6.8027	6.7399	6.9989	6.3311
PORTUGAL	ESCUDO	151.89	148.25	152.17	135.23
SINGAPORE	DOLLAR	1.6136	1.6228	1.6446	1.6408
SOUTH AFRICA	RAND	3.1787	3.1718	3.1790	2.8483
SOUTH KOREA	WON	803.19	798.61	796.42	786.83
SPAIN	PESETA	121.30	115.64	117.71	101.47
SRI LANKA	RUPEE	47.965	47.712	47.068	43.445
SWEDEN	KRONA	7.3271	7.4500	7.7362	5.8462
SWITZERLAND	FRANC	1.4504	1.4599	1.5206	1.4907
TAIWAN	DOLLAR	25.978	25.987	26.026	25.016
THAILAND	BAHT	25.234	25.251	25.425	25.550
*UNITED KINGDOM	POUND	1.5477	1.5447	1.4617	1.8095
MEMO:					
**UNITED STATES	DOLLAR	90.24	90.62	93.65	88.30

*VALUE IS U.S. DOLLARS

**INDEX OF WEIGHTED AVERAGE EXCHANGE VALUE OF U.S. DOLLAR AGAINST CURRENCIES OF OTHER G-10 COUNTRIES. MARCH 1973 = 100. WEIGHTS ARE 1972-76 GLOBAL TRADE OF EACH OF THE 10 COUNTRIES. SERIES REVISED AS OF AUGUST 1978. FOR DESCRIPTION AND BACK DATA, SEE "INDEX OF THE WEIGHTED-AVERAGE EXCHANGE VALUE OF THE U.S. DOLLAR: REVISION" ON PAGE 700 OF THE AUGUST 1978 FEDERAL RESERVE BULLETIN.

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