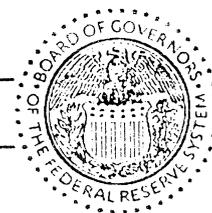


FEDERAL RESERVE statistical release



G.5(405)

January 29, 1993

FOREIGN EXCHANGE RATES

JANUARY 1993

THE TABLE BELOW SHOWS THE AVERAGE RATES OF EXCHANGE IN JANUARY 1993 TOGETHER WITH COMPARABLE FIGURES FOR OTHER MONTHS. AVERAGES ARE BASED ON DAILY NOON BUYING RATES FOR CABLE TRANSFERS IN NEW YORK CITY CERTIFIED FOR CUSTOMS PURPOSES BY THE FEDERAL RESERVE BANK OF NEW YORK.

(RATES IN CURRENCY UNITS PER DOLLAR)

COUNTRY	MONETARY UNIT	1993 January	1992 December	1992 November	1992 January
*AUSTRALIA	DOLLAR	0.6730	0.6897	0.6898	0.7476
AUSTRIA	SCHILLING	11.368	11.130	11.168	11.108
BELGIUM	FRANC	33.239	32.545	32.661	32.500
CANADA	DOLLAR	1.2779	1.2725	1.2674	1.1571
CHINA, P.R.	YUAN	5.7796	5.8106	5.6134	5.4618
DENMARK	KRONE	6.2319	6.1206	6.1166	6.1257
*EURO COMMUNITY	ECU	1.2135	1.2372	1.2364	1.2915
FINLAND	MARKKA	5.4242	5.1444	5.0615	4.2971
FRANCE	FRANC	5.4751	5.3974	5.3706	5.3858
GERMANY	D. MARK	1.6144	1.5822	1.5875	1.5788
GREECE	DRACHMA	215.97	209.48	206.48	182.42
HONG KONG	DOLLAR	7.7376	7.7416	7.7348	7.7612
INDIA	RUPEE	29.043	28.979	28.474	25.863
*IRELAND	POUND	1.6337	1.6671	1.6617	1.6873
ITALY	LIRA	1491.07	1412.38	1364.45	1189.76
JAPAN	YEN	124.99	124.04	123.88	125.46
MALAYSIA	RINGGIT	2.5985	2.5710	2.5227	2.6891
NETHERLANDS	GUILDER	1.8155	1.7788	1.7862	1.7780
*NEW ZEALAND	DOLLAR	0.5127	0.5157	0.5200	0.5419
NORWAY	KRONE	6.8721	6.6804	6.4714	6.2044
PORTUGAL	ESCUDO	145.36	142.05	141.71	136.92
SINGAPORE	DOLLAR	1.6527	1.6397	1.6338	1.6337
SOUTH AFRICA	RAND	3.0713	3.0140	2.9959	2.7831
SOUTH KOREA	WON	794.87	791.75	787.09	767.09
SPAIN	PESETA	114.62	112.95	113.83	100.05
SRI LANKA	RUPEE	46.307	45.046	44.404	42.665
SWEDEN	KRONA	7.2536	6.8903	6.2528	5.7461
SWITZERLAND	FRANC	1.4774	1.4219	1.4291	1.4039
TAIWAN	DOLLAR	25.452	25.452	25.404	25.150
THAILAND	BAHT	25.523	25.488	25.462	25.328
*UNITED KINGDOM	POUND	1.5325	1.5510	1.5268	1.8090
MEMO:					
**UNITED STATES	DOLLAR	92.36	90.50	90.04	86.09

*VALUE IS U.S. DOLLARS

**INDEX OF WEIGHTED AVERAGE EXCHANGE VALUE OF U.S. DOLLAR AGAINST CURRENCIES OF OTHER G-10 COUNTRIES. MARCH 1973 = 100. WEIGHTS ARE 1972-76 GLOBAL TRADE OF EACH OF THE 10 COUNTRIES. SERIES REVISED AS OF AUGUST 1978. FOR DESCRIPTION AND BACK DATA, SEE "INDEX OF THE WEIGHTED-AVERAGE EXCHANGE VALUE OF THE U.S. DOLLAR: REVISION" ON PAGE 700 OF THE AUGUST 1978 FEDERAL RESERVE BULLETIN.

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