

# FEDERAL RESERVE statistical release



G.5(405)

December 31, 1990

## FOREIGN EXCHANGE RATES

DECEMBER 1990

THE TABLE BELOW SHOWS THE AVERAGE RATES OF EXCHANGE IN DECEMBER 1990 TOGETHER WITH COMPARABLE FIGURES FOR OTHER MONTHS. AVERAGES ARE BASED ON DAILY NOON BUYING RATES FOR CABLE TRANSFERS IN NEW YORK CITY CERTIFIED FOR CUSTOMS PURPOSES BY THE FEDERAL RESERVE BANK OF NEW YORK.

(RATES IN CURRENCY UNITS PER DOLLAR)

COUNTRY	MONETARY UNIT	1990 December	1990 November	1990 October	1989 December
*AUSTRALIA	DOLLAR	0.7702	0.7729	0.8006	0.7859
AUSTRIA	SCHILLING	10.539	10.451	10.719	12.240
BELGIUM	FRANC	31.014	30.647	31.373	36.544
CANADA	DOLLAR	1.1603	1.1635	1.1600	1.1613
CHINA, P. R.	YUAN	5.2352	4.9714	4.7339	4.1825
DENMARK	KRONE	5.7735	5.6946	5.8117	6.7610
*EURO COMMUNITY	ECU	1.3696	1.3858	1.3584	N.A.
FINLAND	MARKKA	3.6341	3.5644	3.6187	4.1231
FRANCE	FRANC	5.0895	5.0020	5.1032	5.9391
GERMANY	D. MARK	1.4982	1.4857	1.5238	1.7378
GREECE	DRACHMA	156.08	152.27	153.17	160.32
HONG KONG	DOLLAR	7.8034	7.7951	7.7722	7.8102
INDIA	RUPEE	18.127	18.098	18.074	16.932
*IRELAND	POUND	1.7777	1.8018	1.7604	1.5165
ITALY	LIRA	1129.26	1117.04	1141.62	1291.93
JAPAN	YEN	133.89	129.22	129.59	143.69
MALAYSIA	RINGGIT	2.7030	2.6949	2.6995	2.7032
NETHERLANDS	GUILDER	1.6904	1.6761	1.7180	1.9619
*NEW ZEALAND	DOLLAR	0.5957	0.6112	0.6113	0.5946
NORWAY	KRONE	5.8717	5.7996	5.8241	6.7021
PORTUGAL	ESCUDO	132.82	130.87	134.41	152.34
SINGAPORE	DOLLAR	1.7275	1.7100	1.7257	1.9183
SOUTH AFRICA	RAND	2.5395	2.5247	2.5445	2.5679
SOUTH KOREA	WON	718.58	717.03	717.76	677.66
SPAIN	PESETA	95.75	94.07	95.59	112.24
SRI LANKA	RUPEE	40.244	40.355	40.285	40.018
SWEDEN	KRONA	5.6338	5.5633	5.6411	6.2920
SWITZERLAND	FRANC	1.2814	1.2569	1.2818	1.5686
TAIWAN	DOLLAR	27.162	27.245	27.288	26.138
THAILAND	BAHT	25.208	25.078	25.130	25.778
*UNITED KINGDOM	POUND	1.9219	1.9642	1.9456	1.5965
MEMO: **UNITED STATES	DOLLAR	83.35	82.12	83.43	94.88

\*VALUE IS U.S. DOLLARS

\*\*INDEX OF WEIGHTED AVERAGE EXCHANGE VALUE OF U.S. DOLLAR AGAINST CURRENCIES OF OTHER G-10 COUNTRIES. MARCH 1973 = 100. WEIGHTS ARE 1972-76 GLOBAL TRADE OF EACH OF THE 10 COUNTRIES. SERIES REVISED AS OF AUGUST 1978. FOR DESCRIPTION AND BACK DATA, SEE "INDEX OF THE WEIGHTED-AVERAGE EXCHANGE VALUE OF THE U.S. DOLLAR: REVISION" ON PAGE 700 OF THE AUGUST 1978 FEDERAL RESERVE BULLETIN.

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