

FEDERAL RESERVE statistical release



G.5(405)

October 31, 1990

FOREIGN EXCHANGE RATES

OCTOBER 1990

THE TABLE BELOW SHOWS THE AVERAGE RATES OF EXCHANGE IN OCTOBER 1990 TOGETHER WITH COMPARABLE FIGURES FOR OTHER MONTHS. AVERAGES ARE BASED ON DAILY NOON BUYING RATES FOR CABLE TRANSFERS IN NEW YORK CITY CERTIFIED FOR CUSTOMS PURPOSES BY THE FEDERAL RESERVE BANK OF NEW YORK.

(RATES IN CURRENCY UNITS PER DOLLAR)

COUNTRY	MONETARY UNIT	1990 October	1990 September	1990 August	1989 October
*AUSTRALIA	DOLLAR	0.8006	0.8251	0.8087	0.7742
AUSTRIA	SCHILLING	10.719	11.044	11.044	13.140
BELGIUM	FRANC	31.373	32.282	32.280	39.197
CANADA	DOLLAR	1.1600	1.1583	1.1448	1.1749
CHINA, P.R.	YUAN	4.7339	4.7342	4.7339	3.7314
DENMARK	KRONE	5.8117	5.9961	6.0033	7.2781
*EURO COMMUNITY	ECU	1.3584	1.3186	1.3208	N.A.
FINLAND	MARKKA	3.6187	3.7113	3.7051	4.2817
FRANCE	FRANC	5.1032	5.2575	5.2680	6.3339
GERMANY	D. MARK	1.5238	1.5701	1.5702	1.8662
GREECE	DRACHMA	153.17	154.93	154.82	165.88
HONG KONG	DOLLAR	7.7722	7.7647	7.7707	7.8081
INDIA	RUPEE	18.074	17.859	17.347	16.819
*IRELAND	POUND	1.7604	1.7091	1.7086	1.4250
ITALY	LIRA	1141.62	1172.87	1157.07	1369.24
JAPAN	YEN	129.59	138.44	147.46	142.21
MALAYSIA	RINGGIT	2.6995	2.6959	2.6956	2.6945
NETHERLANDS	GUILDER	1.7180	1.7699	1.7692	2.1072
*NEW ZEALAND	DOLLAR	0.6113	0.6208	0.6129	0.5594
NORWAY	KRONE	5.8241	6.0735	6.0810	6.9502
PORTUGAL	ESCUDO	134.41	139.18	138.71	159.08
SINGAPORE	DOLLAR	1.7257	1.7671	1.7905	1.9622
SOUTH AFRICA	RAND	2.5445	2.5712	2.5734	2.6403
SOUTH KOREA	WON	717.76	717.87	718.26	673.86
SPAIN	PESETA	95.59	98.49	96.90	118.77
SRI LANKA	RUPEE	40.285	39.953	40.007	40.018
SWEDEN	KRONA	5.6411	5.7663	5.7754	6.4580
SWITZERLAND	FRANC	1.2818	1.3069	1.3076	1.6302
TAIWAN	DOLLAR	27.288	27.302	27.291	25.739
THAILAND	BAHT	25.130	25.376	25.579	25.868
*UNITED KINGDOM	POUND	1.9456	1.8794	1.9013	1.5874
MEMO:					
**UNITED STATES	DOLLAR	83.43	86.10	86.55	98.92

*VALUE IS U.S. DOLLARS

**INDEX OF WEIGHTED AVERAGE EXCHANGE VALUE OF U.S. DOLLAR AGAINST CURRENCIES OF OTHER G-10 COUNTRIES. MARCH 1973 = 100. WEIGHTS ARE 1972-76 GLOBAL TRADE OF EACH OF THE 10 COUNTRIES. SERIES REVISED AS OF AUGUST 1978. FOR DESCRIPTION AND BACK DATA, SEE "INDEX OF THE WEIGHTED-AVERAGE EXCHANGE VALUE OF THE U.S. DOLLAR: REVISION" ON PAGE 700 OF THE AUGUST 1978 FEDERAL RESERVE BULLETIN.

THIS RELEASE IS NOW AVAILABLE THROUGH THE FACILITIES OF THE DEPARTMENT OF COMMERCE'S ECONOMIC BULLETIN BOARD. FOR INFORMATION, CALL (202) 377-1986.