

FEDERAL RESERVE statistical release



G.5(405)

August 31, 1990

FOREIGN EXCHANGE RATES

AUGUST 1990

THE TABLE BELOW SHOWS THE AVERAGE RATES OF EXCHANGE IN AUGUST 1990 TOGETHER WITH COMPARABLE FIGURES FOR OTHER MONTHS. AVERAGES ARE BASED ON DAILY NOON BUYING RATES FOR CABLE TRANSFERS IN NEW YORK CITY CERTIFIED FOR CUSTOMS PURPOSES BY THE FEDERAL RESERVE BANK OF NEW YORK.

(RATES IN CURRENCY UNITS PER DOLLAR)

COUNTRY	MONETARY UNIT	1990 August	1990 July	1990 June	1989 August
*AUSTRALIA	DOLLAR	0.8087	0.7908	0.7790	0.7635
AUSTRIA	SCHILLING	11.044	11.520	11.843	13.570
BELGIUM	FRANC	32.280	33.715	34.602	40.310
CANADA	DOLLAR	1.1448	1.1570	1.1730	1.1758
CHINA, P.R.	YUAN	4.7339	4.7339	4.7339	3.7314
DENMARK	KRONE	6.0033	6.2339	6.4080	7.4938
*EURO COMMUNITY	ECU	1.3208	1.2627	1.2246	N.A.
FINLAND	MARKKA	3.7051	3.8386	3.9561	4.3504
FRANCE	FRANC	5.2680	5.4924	5.6613	6.5085
GERMANY	D. MARK	1.5702	1.6375	1.6832	1.9268
GREECE	DRACHMA	154.82	160.59	164.78	166.26
HONG KONG	DOLLAR	7.7707	7.7704	7.7855	7.8078
INDIA	RUPEE	17.347	17.412	17.421	16.609
*IRELAND	POUND	1.7086	1.6375	1.5928	1.3843
ITALY	LIRA	1157.07	1199.65	1235.60	1384.24
JAPAN	YEN	147.46	149.04	153.70	141.49
MALAYSIA	RINGGIT	2.6956	2.7051	2.7104	2.6825
NETHERLANDS	GUILDER	1.7692	1.8452	1.8946	2.1726
*NEW ZEALAND	DOLLAR	0.6129	0.5915	0.5825	0.5922
NORWAY	KRONE	6.0810	6.2925	6.4700	7.0480
PORTUGAL	ESCUDO	138.71	143.93	147.90	161.15
SINGAPORE	DOLLAR	1.7905	1.8193	1.8471	1.9604
SOUTH AFRICA	RAND	2.5734	2.6253	2.6592	2.7239
SOUTH KOREA	WON	718.26	718.75	718.07	671.13
SPAIN	PESETA	96.90	100.41	103.91	120.64
SRI LANKA	RUPEE	40.007	40.018	40.018	36.276
SWEDEN	KRONA	5.7754	5.9470	6.0896	6.5481
SWITZERLAND	FRANC	1.3076	1.3924	1.4250	1.6605
TAIWAN	DOLLAR	27.291	27.163	27.391	25.685
THAILAND	BAHT	25.579	25.706	25.876	25.912
*UNITED KINGDOM	POUND	1.9013	1.8098	1.7103	1.5947
MEMO:					
**UNITED STATES	DOLLAR	86.55	89.68	92.43	100.44

*VALUE IS U.S. DOLLARS

**INDEX OF WEIGHTED AVERAGE EXCHANGE VALUE OF U.S. DOLLAR AGAINST CURRENCIES OF OTHER G-10 COUNTRIES. MARCH 1973 = 100. WEIGHTS ARE 1972-76 GLOBAL TRADE OF EACH OF THE 10 COUNTRIES. SERIES REVISED AS OF AUGUST 1978. FOR DESCRIPTION AND BACK DATA, SEE "INDEX OF THE WEIGHTED-AVERAGE EXCHANGE VALUE OF THE U.S. DOLLAR: REVISION" ON PAGE 700 OF THE AUGUST 1978 FEDERAL RESERVE BULLETIN.

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