

# FEDERAL RESERVE statistical release



G.5(405)

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## FOREIGN EXCHANGE RATES

JULY 1990

THE TABLE BELOW SHOWS THE AVERAGE RATES OF EXCHANGE IN JULY 1990 TOGETHER WITH COMPARABLE FIGURES FOR OTHER MONTHS. AVERAGES ARE BASED ON DAILY NOON BUYING RATES FOR CABLE TRANSFERS IN NEW YORK CITY CERTIFIED FOR CUSTOMS PURPOSES BY THE FEDERAL RESERVE BANK OF NEW YORK.

(RATES IN CURRENCY UNITS PER DOLLAR)

COUNTRY	MONETARY UNIT	1990 July	1990 June	1990 May	1989 July
*AUSTRALIA	DOLLAR	0.7908	0.7790	0.7611	0.7566
AUSTRIA	SCHILLING	11.520	11.843	11.699	13.308
BELGIUM	FRANC	33.715	34.602	34.325	39.560
CANADA	DOLLAR	1.1570	1.1730	1.1747	1.1891
CHINA, P. R.	YUAN	4.7339	4.7339	4.7339	3.7314
DENMARK	KRONE	6.2339	6.4080	6.3349	7.3527
*EURO COMMUNITY	ECU	1.2627	1.2246	1.2329	N.A.
FINLAND	MARKKA	3.8386	3.9561	3.9270	4.2699
FRANCE	FRANC	5.4924	5.6613	5.5989	6.4105
GERMANY	D. MARK	1.6375	1.6832	1.6630	1.8901
GREECE	DRACHMA	160.59	164.78	163.82	163.84
HONG KONG	DOLLAR	7.7704	7.7855	7.7877	7.8040
INDIA	RUPEE	17.412	17.421	17.325	16.416
*IRELAND	POUND	1.6375	1.5928	1.6121	1.4126
ITALY	LIRA	1199.65	1235.60	1221.93	1367.39
JAPAN	YEN	149.04	153.70	154.04	140.42
MALAYSIA	RINGGIT	2.7051	2.7104	2.7024	2.6809
NETHERLANDS	GUILDER	1.8452	1.8946	1.8704	2.1318
*NEW ZEALAND	DOLLAR	0.5915	0.5825	0.5729	0.5754
NORWAY	KRONE	6.2925	6.4700	6.4477	6.9479
PORTUGAL	ESCUDO	143.93	147.90	147.08	158.31
SINGAPORE	DOLLAR	1.8193	1.8471	1.8589	1.9589
SOUTH AFRICA	RAND	2.6253	2.6592	2.6468	2.6915
SOUTH KOREA	WON	718.75	718.07	711.85	669.84
SPAIN	PESETA	100.41	103.91	103.98	118.73
SRI LANKA	RUPEE	40.018	40.018	40.023	34.764
SWEDEN	KRONA	5.9470	6.0896	6.0560	6.4653
SWITZERLAND	FRANC	1.3924	1.4250	1.4198	1.6281
TAIWAN	DOLLAR	27.163	27.391	26.961	25.816
THAILAND	BAHT	25.706	25.876	25.928	25.771
*UNITED KINGDOM	POUND	1.8098	1.7103	1.6774	1.6268
MEMO:					
**UNITED STATES	DOLLAR	89.68	92.43	92.04	99.12

\*VALUE IS U.S. DOLLARS

\*\*INDEX OF WEIGHTED AVERAGE EXCHANGE VALUE OF U.S. DOLLAR AGAINST CURRENCIES OF OTHER G-10 COUNTRIES. MARCH 1973 = 100. WEIGHTS ARE 1972-76 GLOBAL TRADE OF EACH OF THE 10 COUNTRIES. SERIES REVISED AS OF AUGUST 1978. FOR DESCRIPTION AND BACK DATA, SEE "INDEX OF THE WEIGHTED-AVERAGE EXCHANGE VALUE OF THE U.S. DOLLAR: REVISION" ON PAGE 700 OF THE AUGUST 1978 FEDERAL RESERVE BULLETIN.

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