

FEDERAL RESERVE statistical release



G.5(405)

June 11, 1990

FOREIGN EXCHANGE RATES

--CORRECTED

MAY 1990

THE TABLE BELOW SHOWS THE AVERAGE RATES OF EXCHANGE IN MAY 1990 TOGETHER WITH COMPARABLE FIGURES FOR OTHER MONTHS. AVERAGES ARE BASED ON DAILY NOON BUYING RATES FOR CABLE TRANSFERS IN NEW YORK CITY CERTIFIED FOR CUSTOMS PURPOSES BY THE FEDERAL RESERVE BANK OF NEW YORK.

(RATES IN CURRENCY UNITS PER DOLLAR)

COUNTRY	MONETARY UNIT	1990 May	1990 April	1990 March	1989 May
*AUSTRALIA	DOLLAR	0.7678	0.7500	0.7548	0.7522
AUSTRIA	SCHILLING	11.699	11.862	11.514	13.691
BELGIUM	FRANC	34.325	34.868	35.398	40.723
CANADA	DOLLAR	1.1747	1.1641	1.1800	1.1925
CHINA, P.R.	YUAN	4.7339	4.7339	4.7339	3.7314
DENMARK	KRONE	6.3349	6.4305	6.5349	7.5820
*EURO COMMUNITY	ECU	1.2180	1.2190	N.A.	N.A.
FINLAND	MARKKA	3.9270	3.9923	4.0276	4.3409
FRANCE	FRANC	5.5989	5.6638	5.7555	6.5815
GERMANY	D. MARK	1.6630	1.6863	1.7053	1.9461
GREECE	DRACHMA	163.82	163.77	162.44	165.41
HONG KONG	DOLLAR	7.7877	7.7966	7.8129	7.7800
INDIA	RUPEE	17.325	17.294	17.116	16.102
*IRELAND	POUND	1.5770	1.5945	1.5752	1.3490
ITALY	LIRA	1221.93	1238.38	1257.67	1415.83
JAPAN	YEN	154.04	158.46	153.31	137.86
MALAYSIA	RINGGIT	2.7024	2.7264	2.7170	2.6967
NETHERLANDS	GUILDER	1.8704	1.8984	1.9204	2.1938
*NEW ZEALAND	DOLLAR	0.5768	0.5748	0.5790	0.5845
NORWAY	KRONE	6.4477	6.5457	6.5972	7.0337
PORTUGAL	ESCUDO	147.08	149.29	150.59	160.71
SINGAPORE	DOLLAR	1.8589	1.8783	1.8777	1.9575
SOUTH AFRICA	RAND	2.6468	2.6552	2.6158	2.6710
SOUTH KOREA	WON	711.85	708.76	700.50	669.25
SPAIN	PESETA	104.02	107.00	109.37	121.39
SRI LANKA	RUPEE	40.023	40.018	40.018	34.145
SWEDEN	KRONA	6.0560	6.1160	6.1683	6.5756
SWITZERLAND	FRANC	1.4198	1.4866	1.5133	1.7290
TAIWAN	DOLLAR	26.961	26.369	26.361	25.788
THAILAND	BAHT	25.928	26.024	25.925	25.757
*UNITED KINGDOM	POUND	1.6774	1.6372	1.6245	1.6307
MEMO:					
**UNITED STATES	DOLLAR	92.04	93.51	94.11	100.81

*VALUE IS U.S. DOLLARS

**INDEX OF WEIGHTED AVERAGE EXCHANGE VALUE OF U.S. DOLLAR AGAINST CURRENCIES OF OTHER G-10 COUNTRIES. MARCH 1973 = 100. WEIGHTS ARE 1972-76 GLOBAL TRADE OF EACH OF THE 10 COUNTRIES. SERIES REVISED AS OF AUGUST 1978. FOR DESCRIPTION AND BACK DATA, SEE "INDEX OF THE WEIGHTED-AVERAGE EXCHANGE VALUE OF THE U.S. DOLLAR: REVISION" ON PAGE 700 OF THE AUGUST 1978 FEDERAL RESERVE BULLETIN.