

FEDERAL RESERVE statistical release



G.5(405)

March 30, 1990

FOREIGN EXCHANGE RATES

MARCH 1990

THE TABLE BELOW SHOWS THE AVERAGE RATES OF EXCHANGE IN MARCH 1990 TOGETHER WITH COMPARABLE FIGURES FOR OTHER MONTHS. AVERAGES ARE BASED ON DAILY NOON BUYING RATES FOR CABLE TRANSFERS IN NEW YORK CITY CERTIFIED FOR CUSTOMS PURPOSES BY THE FEDERAL RESERVE BANK OF NEW YORK.

(RATES IN CURRENCY UNITS PER DOLLAR)

COUNTRY	MONETARY UNIT	1990 March	1990 February	1990 January	1989 March
*AUSTRALIA	DOLLAR	75.562	75.932	78.110	81.690
AUSTRIA	SCHILLING	11.514	11.803	11.904	13.148
BELGIUM	FRANC	35.398	34.998	35.451	39.137
CANADA	DOLLAR	1.1800	1.1965	1.1720	1.1954
CHINA, P. R.	YUAN	4.7339	4.7339	4.7339	3.7314
DENMARK	KRONE	6.5349	6.4729	6.5620	7.2913
FINLAND	MARKKA	4.0276	3.9642	4.0080	4.2994
FRANCE	FRANC	5.7555	5.6897	5.7568	6.3321
GERMANY	D. MARK	1.7053	1.6758	1.6914	1.8686
GREECE	DRACHMA	162.44	158.04	157.68	157.34
HONG KONG	DOLLAR	7.8129	7.8103	7.8116	7.7969
INDIA	RUPEE	17.116	16.989	16.963	15.467
*IRELAND	POUND	156.26	158.28	156.31	142.84
ITALY	LIRA	1257.67	1243.68	1261.87	1372.50
JAPAN	YEN	153.31	145.69	144.98	130.55
MALAYSIA	RINGGIT	2.7170	2.7137	2.7041	2.7535
NETHERLANDS	GUILDER	1.9204	1.8892	1.9073	2.1085
*NEW ZEALAND	DOLLAR	58.470	59.156	60.220	61.547
NORWAY	KRONE	6.5972	6.4760	6.5462	6.8059
PORTUGAL	ESCUDO	150.59	147.71	149.17	154.05
SINGAPORE	DOLLAR	1.8777	1.8641	1.8873	1.9407
SOUTH AFRICA	RAND	2.6158	2.5449	2.5532	2.5393
SOUTH KOREA	WON	700.50	692.47	686.18	675.68
SPAIN	PESETA	109.37	108.27	109.71	116.40
SRI LANKA	RUPEE	40.018	40.018	40.018	33.416
SWEDEN	KRONA	6.1683	6.1250	6.1776	6.3933
SWITZERLAND	FRANC	1.5133	1.4879	1.5175	1.6110
TAIWAN	DOLLAR	26.361	26.117	26.081	27.592
THAILAND	BAHT	25.925	25.733	25.745	25.542
*UNITED KINGDOM	POUND	162.45	169.61	165.12	171.34
MEMO:					
**UNITED STATES	DOLLAR	94.11	92.25	93.00	96.99

*VALUE IS U.S. CENTS

**INDEX OF WEIGHTED AVERAGE EXCHANGE VALUE OF U.S. DOLLAR AGAINST CURRENCIES OF OTHER G-10 COUNTRIES. MARCH 1973 = 100. WEIGHTS ARE 1972-76 GLOBAL TRADE OF EACH OF THE 10 COUNTRIES. SERIES REVISED AS OF AUGUST 1978. FOR DESCRIPTION AND BACK DATA, SEE "INDEX OF THE WEIGHTED-AVERAGE EXCHANGE VALUE OF THE U.S. DOLLAR: REVISION" ON PAGE 700 OF THE AUGUST 1978 FEDERAL RESERVE BULLETIN.